भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

CIRCULAR

CIR/CFD/POLICYCELL/3/2015

August 05, 2015

То

All Recognised Stock Exchanges All Registered Merchant Bankers

Dear Sir/Madam,

Sub: Formats under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(Regulations).

- The formats for the reports/disclosures to be filed under the Regulations have been prescribed by SEBI vide circular No SEBI/CFD/DCR/SAST/ 1/2011/09/23 dated September 23, 2011, SEBI/CFD/DCR/SAST/ 2/2011/10/20 dated October 20, 2011and CIR/CFD/POLICYCELL/11/2013 dated October 21, 2013.
- 2. In order to ensure that adequate disclosures are made to help investors in taking an informed decision, it has been decided to modify the formats for disclosures under regulation 31 of the Regulations.
- 3. The format for disclosuresunder regulation 31(1)/(2)of the Regulations is placed as Annexure-1.
- A copy of this circular and the above stated formats are available on SEBI website at www.sebi.gov.in under the categories "Legal Framework" and "Takeovers".
- 5. This Circular shall come into force with immediate effect.

Yours faithfully,

Amit Tandon Deputy General Manager +91-22-26449373 amitt@sebi.gov.in



ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011									
Name of the Target Company(TC)									
Names of the stock exchanges where the shares of the target company are listed									
Date of reporting									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked									

Details of the creation of encumbrance:

Name of	Promoter	Promoter Details of events pertaining to encumbrance (3)							Post event				
the	holding in the holding already								holding of				
promoter	target company encumbered (2)											encumbered	
(s) or												shares {creation	
PACs												[(2)+(3)]	/
with												release [(2)-(3)]
him*												/ invocat	ion
											[(1)-(3)]]		
	Number	% of	Number	% of	Type of	Date of	Type of	Reasons for	Number	% of	Name of	Number	% of
		total		total	event	creation/	encumbrance	encumbrance		share	the entity in		total
		share		share	(creation /	release/	(pledge/ lien/	**		capital	whose		share
		capital		capital	release /	invocation of	non disposal				favor shares		capital
					invocation)	encumbrance	undertaking/				encumbered		
							others)				***		



Signature of the Authorized Signatory

Place :

Date :

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.