

CIRCULAR

CIR/IMD/DF1/9 /2015

November 27, 2015

All Listed Entities All the Recognized Stock Exchanges

Dear Sir/Madam,

Sub: Format for financial results for listed entities which have listed their debt securities and/or non-cumulative redeemable preference shares

- 1. In order to enable investors to make well-informed investment decisions, timely, adequate and accurate disclosure of financial results on a periodical basis is critical. At the same time, to ensure comparability, uniformity and parity in disclosures made by listed entities across stock exchanges, is essential.
- 2. Towards this end, Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015"), has prescribed various disclosures to be filed under various provisions contained therein, in the formats as may be specified by the Board.
- 3. Formats:
 - a) The half yearly financial results shall be presented in the format prescribed at Annexure I for companies other than banks and Non-Banking Financial Companies (NBFCs)
 - b) The half yearly financial results shall be presented in the format prescribed at Annexure II for Banks and NBFCs.
 - c) Manufacturing, trading and service companies, which have followed functional (secondary) classification of expenditure in the annual profit and loss account published in the most recent annual report or which proposed to follow such classification for the current financial year may furnish the half-yearly financial results in the alternative format given in Annexure III (i.e. alternative format). However it may be noted that the alternative format can be used only if such format is used consistently from the first half-year of the financial year.
 - d) The limited review report shall be presented in the format prescribed at Annexure IV for companies other than banks and NBFCs
 - e) The limited review report shall be presented in the format prescribed at Annexure V for Banks and NBFCs.
 - f) Annual audited financial results shall be in the format as is applicable to half yearly financial results.



- 4. Regulation 52(3)(a) prescribes that the listed entity shall submit audit financial results along with and either Form A (for audit report with unmodified opinion) or Form B (for audit report with modified opinion). The Listed Entity shall submit form A or form B in formats as prescribed under regulation 33(4) of Listing Regulations.
- 5. The Stock Exchanges are advised to bring the provisions of this circular to the notice of Listed Entity and also to disseminate the same on its website. This circular shall come into force on December 01, 2015.
- 6. This circular is issued under regulation 52 read with regulation 101(2) of Listing Regulations, 2015.
- 7. This circular is available on SEBI website at <u>www.sebi.gov.in</u> under the categories "Legal Framework" and "Corp Debt Market"

Yours faithfully,

Richa Goel Agarwal Deputy General Manager <u>richag@sebi.gov.in</u>



Annexure I

Format for submitting the half yearly financial results by companies other than banks and NBFCs

				(Rs. In Lacs)
Particulars	6 months	Correspondin	Year to Date	Previous
	ended	g 6 months	Figurs for	accounting
	(dd/mm/yyyy)	ended in the	Current Period	year ended
	(dd/mm/yyyy)	previous year	Ended	(dd/mm/yyyy)
				(uu/mm/yyyy)
	A 11/ 1/	(dd/mm/yyyy)	(dd/mm/yyyy)	A 11/2 1
	Audited/	Audited/	Audited /	Audited
	Unaudited*	Unaudited*	Unaudited*	/Unaudited*
1. (a) Net Sales/Income from Operations				
(b) Other Operating Income				
2. Expenditure				
(a). Increase/decrease in stock in				
trade and work in progress				
(b). Consumption of raw materials				
(c). Purchase of traded goods				
(d). Employees cost (e). Depreciation				
(f). Other expenditure				
(g). Total				
(Any item exceeding 10% of the total				
expenditure to be shown separately)				
3. Profit from Operations before Other				
Income, Interest and Exceptional Items				
(1–2)				
4. Other Income				
5. Profit before Interest & Exceptional				
Items (3+4)				
6. Interest				
7. Exceptional items				
8. Profit (+)/ Loss (-) from Ordinary				
Activities before tax (3) - (4+5+6)				
9. Tax expense				
10. Net Profit (+)/ Loss (-) from				
Ordinary Activities after tax (7-8) 11. Extraordinary Items (net of tax				
expense Rs)				
12. Net Profit(+)/ Loss(-) for the period				
(9-10)				
13. Paid-up equity share capital (Face				
Value of the Share shall be indicated)				
14. Paid up Debt Capital				
15. Reserves excluding Revaluation				
Reserves as per balance sheet of				
previous accounting year				
16. Debenture Redemption Reserve				
17. Earnings Per Share (EPS)				
18. Debt Equity Ratio				
19. Debt Service Coverage Ratio				
19. Debi Service Coverage Rallo				

Note: Suggested definition for Coverage Ratios: ISCR = Earnings before Interest and Tax / Interest Expense. DSCR = Earnings before Interest and Tax/ (Interest + Principal Repayment). Formula used for actual computation of the ratios shall be disclosed in the footnotes.



Annexure II

Format for submitting the half yearly financial results by banks and NBFCs

				(Rs. In lacs)
Particulars	6 months	Correspondin	Year to Date	Previous
	ended	g 6 months	Figurs for	accounting
	(dd/mm/yyyy	ended in the	Current Period	year ended
)	previous year	Ended	(dd/mm/yyyy)
	,	(dd/mm/yyyy)	(dd/mm/yyyy)	(00,1111,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1
	Audited/	Audited/	Audited /	Audited
	Unaudited*	Unaudited*	Unaudited*	/Unaudited*
1. Interest earned (a)+(b)+(c)+(d)	Onadalica	Orladdited	Ondudited	/ Orladdited
(a) Interest/disc. on advances/ bills				
(b) Income on investments				
(c) Interest on balances with Reserve				
Bank of India and other interbank funds				
(d) Others				
2. Other Income				
3. Total Income (1+2)				
4. Interest Expended				
-				
5. Operating Expenses (i)+(ii)				
(i) Employees cost				
(ii) Other operating expenses				
(All items exceeding 10% of the total expenditure excluding interest				
expenditure may be shown separately)				
6. Total Expenditure ((4+5) excluding				
provisions and contingencies				
7. Operating Profit before Provisions and				
Contingencies (3-6)				
8. Provisions (other than tax) and				
Contingencies				
9. Exceptional Items				
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)				
11. Tax expense				
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)				
13. Extraordinary items (net of tax expense)				
14. Net Profit (+)/ Loss (-) for the period (12-13)				
15. Paid-up equity share capital (Face				
Value of the Share shall be indicated)				
16. Reserves excluding Revaluation				
Reserves (as				
per balance sheet of previous accounting year)				
17. Analytical Ratios				
(i) Capital Adequacy Ratio				
(ii) Earnings Per Share (EPS)				
18) NPA Ratios				
a) Gross/Net NPA				
b) % of Gross/Net NPA				
c) Return on Assets				
*atrika off whichovor is not applicable				

*strike off whichever is not applicable

Notes (as per RBI requirements)

 Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post-employment benefits such as gratuity, pension, other retirement benefits, etc.
 Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities

2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.



Annexure III

Format for submitting the half yearly financial results by companies other than Banks and NBFCs eligible for alternative format

ended (dd/mm/yyy y) ing 3 months ended in the previous year (dd/mm/yyy y) Date Figurs for Current previous year (dd/mm/yyy y) Date Figurs for the previous year (dd/mm/yyy y) account previous year Date Figurs for the previous year account of the previous year account previous year account year account previous year account previous year account previous year account previous year account previous year account previous year account previous year account previous previous previous previous accounting year account previous previous previous previous previous previous previous previous accounting year account previous previous previous previous previous previous accounting year account previous previous previous accounting year account previous previous previous previous previous accounting year account previous previous previous previous accounting year account previous previous previous previo						(Rs. lakh
Unaudited*Unaudited*Unaudited*Unaudited*Unaudited*Unaudited*Unaudited*/Unaudited*1. Net Income from Sales and Services </th <th rowspan="2">Particulars</th> <th>ended (dd/mm/yyy</th> <th>ing 3 months ended in the previous year (dd/mm/yyy</th> <th>Date Figurs for Current Period Ended (dd/mm/yyy</th> <th>Date Figurs for the previous year ended (dd/mm/yyy</th> <th>ended (dd/mm/yy</th>	Particulars	ended (dd/mm/yyy	ing 3 months ended in the previous year (dd/mm/yyy	Date Figurs for Current Period Ended (dd/mm/yyy	Date Figurs for the previous year ended (dd/mm/yyy	ended (dd/mm/yy
2. Cost of sales/services (a) Increase/decrease in stock in trade and work in progress (a) Increase/decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Purchase of traded goods (d) Other expenditure 3 Gross Profit (1-2) 4 General Administrative Expenses 4 General Administrative Expenses 5 5 Selling and Distribution Expenses 6 6. Depreciation 7 7 Operating Profit before interest (3) – (4+5+6) 8 Interest 9 9 Exceptional Items 9 10 Operating Profit after interest and Exceptional Items (7-8-9) 11 Other Income 12 12 Profit (+)/Loss (-) from Ordinary Activities before tax (10-11) 13 Tax Expenses 14 14 Net Profit (+)/Loss (-) from Ordinary 14 Activities after tax (12-13) 15 15 Extraordinary items (net of tax expense) 16 16 Profit (+)/Loss(-) for the period(14-15) 17 17. Paid-up equity share capital (Face 14 18. Paid up Debt Capital 14 19. Reserves as per balance sheet of previous accounting year 12 20. Debenture Redemption Reserve						Audited /Unaudited *
2. Cost of sales/services (a) Increase/decrease in stock in trade and work in progress (a) Increase/decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Purchase of traded goods (d) Other expenditure 3 Gross Profit (1-2) 4 General Administrative Expenses 4 General Administrative Expenses 5 5 Selling and Distribution Expenses 6 6. Depreciation 7 7 Operating Profit before interest (3) – (4+5+6) 8 Interest 9 9 Exceptional Items 9 10 Operating Profit after interest and Exceptional Items (7-8-9) 11 Other Income 12 12 Profit (+)/Loss (-) from Ordinary Activities before tax (10-11) 13 Tax Expenses 14 14 Net Profit (+)/Loss (-) from Ordinary 14 Activities after tax (12-13) 15 15 Extraordinary items (net of tax expense) 16 16 Profit (+)/Loss(-) for the period(14-15) 17 17. Paid-up equity share capital (Face 14 18. Paid up Debt Capital 14 19. Reserves as per balance sheet of previous accounting year 12 20. Debenture Redemption Reserve	1. Net Income from Sales and Services					
and work in progress (b) Consumption of raw materials (c) Purchase of traded goods (d) Other expenditure 3 Gross Profit (1-2) (c) 4 General Administrative Expenses (c) (c) 5 Selling and Distribution Expenses (c) (c) 6. Depreciation (c) (c) 7 Operating Profit before interest (3) – (c) (c) (c) 445-60 (c) (c) 8 Interest (c) (c) (c) 9 Exceptional Items (c) (c) (c) 10 Operating Profit after interest and (c) (c) (c) Exceptional Items (r-8-9) (c) (c) (c) 11 Other Income (c) (c) (c) (c) 12 Profit (+)/Loss (-) from Ordinary (c) (c) (c) (c) Activities after tax (12-13) (c) (c) (c) (c) (c) 13 Tax Expenses (c)						
(b) Consumption of raw materials (c) Purchase of traded goods (d) Other expenditure (d) Other expenditure 3 Gross Profit (1-2) (e) Charge expenditure 4 General Administrative Expenses (f) Charge expenditure 5 Selling and Distribution Expenses (f) Charge expension 6. Depreciation (f) Charge expension 7 Operating Profit before interest (3) – (f) Charge expension 8 Interest (f) Charge expension 9 Exceptional Items (f) Charge expension 10 Operating Profit after interest and (f) Charge expension Exceptional Items (7-8-9) (f) Charge expenses 11 Other Income (f) Charge expenses 12 Profit (+)/Loss (-) from Ordinary (f) Charge expenses Activities before tax (10-11) (f) Charge expenses 13 Tax Expenses (f) Charge expense 14 Net Profit (+)/Loss (-) from Ordinary (f) Charge expense 15 Extraordinary items (net of tax expense) (f) Charge expense 16 Profit (+)/Loss(-) for the period(14-15) (f) Charge explance 17. Paid-up equity share capital (Face (f) Charge explance 18. Paid up Debt Capital (f) Charge explance 19. Reserves excluding R	(a) Increase/decrease in stock in trade					
(c) Purchase of traded goods (d) Other expenditure 3 Gross Profit (1-2) (d) Other expenditure 4 General Administrative Expenses (d) Other expenditure 5 Selling and Distribution Expenses (d) Other expenditure 6. Depreciation (d) Other expenditure 7 Operating Profit before interest (3) – (d) Other expenditure 8 Interest (d) Other expenditure 9 Exceptional Items (7-8-9) (d) Other expenses 11 Other Income (d) Other expenses 12 Profit (+)/Loss (-) from Ordinary (d) Other expenses 13 Tax Expenses (d) Other expenses 14 Net Profit (+)/Loss (-) from Ordinary (d) Other expenses 15 Extraordinary items (net of tax expense) (d) Other expenses 16 Profit (+)/Loss(-) forthe period(14-15) (d) Other expense 17. Paid-up equity share capital (Face Value of the Share shall be indicated) (d) Other expense 18. Paid up Debt Capital (d) Other expense (d) Other expense 19. Reserves as per balance sheet of previous accounting year (d) Other expense (d) Other expense 20. Debenture Redemption Reserve (d) Other expense (d) Other expense (d) Other expense 21. Earnings Per Share (EPS) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
(d) Other expenditure 3 Gross Profit (1-2) 4 General Administrative Expenses						
3 Gross Profit (1-2) 4 General Administrative Expenses 4 General Administrative Expenses 9 5 Selling and Distribution Expenses 9 6. Depreciation 7 7 Operating Profit before interest (3) – (4+5+6) 9 8 Interest 9 9 Exceptional Items 10 10 Operating Profit after interest and 10 Exceptional Items (7-8-9) 11 11 Other Income 12 12 Profit (+)/Loss (-) from Ordinary 4 Activities before tax (10-11) 13 13 Tax Expenses 14 14 Net Profit (+)/ Loss (-) from Ordinary 15 Activities after tax (12-13) 15 15 Extraordinary items (net of tax expense) 16 16 Profit (+)/Loss(-) for the period(14-15) 17 17. Paid-up equity share capital (Face 14 Value of the Share shall be indicated) 18 18. Proit (+)/Loss(-) for the period(14-15) 10 17. Paid-up equity share capital (Face 14 Value of the Share shall be indicated) 14 19. Reserves as per balance sheet of previous accounting year 12 20. Debenture Redempti						
4 General Administrative Expenses 5 Selling and Distribution Expenses 6. Depreciation 7 Operating Profit before interest (3) – (4+5+6) 8 Interest 9 Exceptional Items 10 Operating Profit after interest and Exceptional Items (-8-9) 11 Other Income 12 Profit (+)/Loss (-) from Ordinary Activities before tax (10-11) 13 Tax Expenses 14 Net Profit (+)/ Loss (-) from Ordinary Activities atter tax (12-13) 15 Extraordinary items (net of tax expense) 16 Profit (+)/Loss(-) for the period(14-15) 17. Paid-up equity share capital (Face Value of the Share shall be indicated) 18. Paid up Debt Capital 19. Reserves as per balance sheet of previous accounting year 20. Debenture Redemption Reserve 21. Earnings Per Share (EPS) 22. Debt Service Coverage Ratio						
5 Selling and Distribution Expenses						
6. Depreciation						
7 Operating Profit before interest (3) – (4+5+6) Interest 8 Interest 9 9 Exceptional Items 9 10 Operating Profit after interest and Exceptional Items (7-8-9) 11 11 Other Income 12 12 Profit (+)/Loss (-) from Ordinary Activities before tax (10-11) 13 13 Tax Expenses 14 14 Net Profit (+)/Loss (-) from Ordinary Activities after tax (12-13) 15 15 Extraordinary items (net of tax expense) 16 16 Profit (+)/Loss(-) for the period(14-15) 17 17. Paid-up equity share capital (Face Value of the Share shall be indicated) 18 18. Paid up Debt Capital 1 19. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 1 20. Debenture Redemption Reserve 1 21. Earnings Per Share (EPS) 2 22. Debt Equity Ratio 1 23. Debt Service Coverage Ratio 1	° 1					
(4+5+6) 8 8 Interest 9 9 Exceptional Items 9 10 Operating Profit after interest and 9 Exceptional Items (7-8-9) 10 11 Other Income 10 12 Profit (+)/Loss (-) from Ordinary 10 Activities before tax (10-11) 11 13 Tax Expenses 11 14 Net Profit (+)/ Loss (-) from Ordinary 11 Activities after tax (12-13) 11 15 Extraordinary items (net of tax expense) 11 16 Profit (+)/Loss(-) for the period(14-15) 11 17. Paid-up equity share capital (Face 11 Value of the Share shall be indicated) 11 18. Paid up Debt Capital 11 19. Reserves as per balance sheet of previous accounting year 12 20. Debenture Redemption Reserve 12 21. Earnings Per Share (EPS) 12 22. Debt Equity Ratio 12 23. Debt Service Coverage Ratio 12						
8 Interest 9 Exceptional Items 9 Exceptional Items 10 Operating Profit after interest and Exceptional Items (7-8-9) 11 Other Income 11 Other Income 12 Profit (+)/Loss (-) from Ordinary Activities before tax (10-11) 13 Tax Expenses 13 Tax Expenses 14 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13) 15 Extraordinary items (net of tax expense) 16 Profit (+)/Loss(-) for the period(14-15) 17. Paid-up equity share capital (Face Value of the Share shall be indicated) 18. Paid up Debt Capital 19. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year 10. Debenture Redemption Reserve 20. Debenture Redemption Reserve 12. Debt Equity Ratio 12. Debt Equity Ratio 23. Debt Service Coverage Ratio 10 10						
9 Exceptional Items						
10 Operating Profit after interest and Exceptional Items (7-8-9) 11 Other Income 12 Profit (+)/Loss (-) from Ordinary Activities before tax (10-11) 13 Tax Expenses 14 Net Profit (+)/Loss (-) from Ordinary Activities after tax (12-13) 15 Extraordinary items (net of tax expense) 16 Profit (+)/Loss(-) for the period(14-15) 17. Paid-up equity share capital (Face Value of the Share shall be indicated) 18. Paid up Debt Capital 19. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 20. Debenture Redemption Reserve 21. Earnings Per Share (EPS) 22. Debt Equity Ratio 23. Debt Service Coverage Ratio						
Exceptional Items (7-8-9)Image: Constraint of the second seco						
11 Other Income						
12 Profit (+)/Loss (-) from Ordinary Activities before tax (10-11) 13 13 Tax Expenses						
Activities before tax (10-11)Image: Constraint of the second						
13 Tax Expenses						
Activities after tax (12-13) 15 Extraordinary items (net of tax expense) 15 Extraordinary items (net of tax expense) 16 Profit (+)/Loss(-) for the period(14-15) 17. Paid-up equity share capital (Face Value of the Share shall be indicated) 17 18. Paid up Debt Capital 18 19. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 18 20. Debenture Redemption Reserve 19 21. Earnings Per Share (EPS) 12 22. Debt Equity Ratio 12 23. Debt Service Coverage Ratio 12	13 Tax Expenses					
16 Profit (+)/Loss(-) for the period(14-15) Image: constraint of the state constrate constraint of the state constraint of the s	Activities after tax (12-13)					
17. Paid-up equity share capital (Face Value of the Share shall be indicated) 18. Paid up Debt Capital 19. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 20. Debenture Redemption Reserve 21. Earnings Per Share (EPS) 22. Debt Equity Ratio 23. Debt Service Coverage Ratio						
Value of the Share shall be indicated) Image: Share shall be indicated) 18. Paid up Debt Capital Image: Share shall be indicated) 19. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Image: Share shall be indicated) 20. Debenture Redemption Reserve Image: Share sha						
18. Paid up Debt Capital						
19. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 20. Debenture Redemption Reserve 21. Earnings Per Share (EPS) 22. Debt Equity Ratio 23. Debt Service Coverage Ratio						
Reserves as per balance sheet of previous accounting year						
previous accounting year						
20. Debenture Redemption Reserve	•					
21. Earnings Per Share (EPS)						
22. Debt Equity Ratio						
23. Debt Service Coverage Ratio						
24. Interest Service Coverage Ratio						
*Strike of whichever is not applicable	24. Interest Service Coverage Ratio					

Notes: (1) Total expenditure incurred on (1) Employee Cost or (2) Any item of expenditure which exceeds 10% of the total expenditure, shall be given as a note.

(2) Suggested definition for Coverage Ratios: ISCR = Earnings before Interest and Tax / Interest Expense. DSCR = Earnings before Interest and Tax/ (Interest + Principal Repayment). Formula used for actual computation of the ratios shall be disclosed in the footnotes.



Annexure IV

Format for the limited review report for companies other than banks and NBFCs

Review Report to

We have reviewed the accompanying statement of unaudited financial results of _________(Name of the Company) for the period ended _______. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For XYZ & Co. Chartered Accountants

Signature (Name of the member signing the audit report) (Designation)¹ (Membership Number)

Place of signature Date

¹ Partner or proprietor, as the case may be.



Annexure V

Format for the limited review report for Banks and NBFCs

Review Report to

We have reviewed the accompanying statement of unaudited financial results of ______(Name of the Company) for the period ended _____. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of ______ branches, inspection teams of the bank of ______ branches and other firms of auditors of ______ branches specifically appointed for this purpose. These review reports cover ______ per cent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters."

For XYZ & Co. Chartered Accountants

Signature (Name of the member signing the audit report) (Designation)¹ (Membership Number)

Place of signature Date

¹Partner or proprietor, as the case may be.