

**BSE Training Institute**  
(A Division of Bombay Stock Exchange Ltd.)  
&  
**Corporate Bridge Academy (CBA)**



Jointly Presents Computer Based Comprehensive Course On

## “EQUITY RESEARCH”

Participants will get Joint Participation Certificate (BTI - CBA)

### The BSE Training Institute - Corporate Bridge Academy (CBA) Advantages

- **JOINT PARTICIPATION CERTIFICATE** by BSE Training Institute & CBA.
- IIT-IIM Faculty from JPMorgan, CLSA India, Goldman, Sachs, CRISIL etc.
- Placement Assistance to the participants by Corporate Bridge Academy.
- Courses grounded in case studies, spread sheets, and real-life examples.
- Highly effective Hands-on intuitive training approach.
- Skilled instructors with years of directly relevant real-world Experience.
- Be trained on powerful inbuilt functions in excel that helps you to save time and work efficiently



### Agenda & Modules

- ➔ Module 1 - Mastering Excel
- ➔ Module 2 - Financial Statement Analysis
- ➔ Module 3 - Macroeconomics
- ➔ Module 4 - Valuations
- ➔ Module 5 - Other Valuations Approaches.
- ➔ Module 6 - Financial Modeling

### Who should attend?

- ➔ Investment bankers
- ➔ Fund managers
- ➔ Equity analysts
- ➔ Equity traders
- ➔ Equity sales people
- ➔ Credit analysts
- ➔ Strategists
- ➔ Treasurers
- ➔ Executive Level Managers
- ➔ Students

# Course Highlights



- Learn professional analysis to evaluate historical and current trends of a company.
- Effectively forecast trends and performance of the firm using analyst's tool like horizontal analysis, vertical analysis and ratio analysis.
- Insights to various sophisticated fundamental valuation tools as used by buy side/sell side analyst and investment Bankers with key focus on DCF, SOP, Equity and EV Multiples.
- Learn complex financial modeling by identifying and utilizing key business drivers and integrating them into a three statement forecasting model.
- Learn to efficiently build revenue drivers of a few Sectors.

“ Learning is not compulsory...neither is Survival ”

W. Edwards Deming

## CBA Team Members

- Dheeraj Vaidya (IITD, IIML)
- D. Balasubramaniam (AIM Manila)
- Gaurav Singh (IITD, IIMC)
- S. Premananda (IITD, IIMC)
- K. Kayideni (IITD, IIMA)
- Bharat Rathi (IIMI)
- Kavish Sarawgi (IIML)
- 40+ faculties from IIT-IIM (Ex- JP Morgan, Ex-CLSA, Ex-Goldman Sach, Ex- Morgan Stanley, Ex- CRISIL etc.)

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### Module 1: Mastering Excel

- Excel Basics ( Analyst's Excel Formulae And functions, VLOOKUP, HLOOKUP, CHOOSE)
- Graphs and Charts (Two-axis graphs, Band charts – PE, EV/EBITDA, P/Sales, Ratio charts.
- Pivot Table
- DATA Tables
- Macros

### Module 3: Macroeconomics

- What is Macro-economic?
- Wealth & Management
- Gross Domestic Product
- Macro-economic Management
  - Inflation
  - Interest Rates
  - Commodities
  - Exchange Rate
- Impact on Equity Markets

### Module 2: Financial Statement Analysis

- Ratio Analysis – Liquidity Analysis, Common size statements, Internal liquidity analysis, Operating / Risk / Growth Analysis, DuPont analysis - Return on equity /, Risk analysis
- Inventory Valuations
- Depreciation Policies
- Leases
- Capitalization vs. Expensing
- Income Taxes

### Module 4: Valuations

- Discount cash flows
- Terminal Value (Exit Value, perpetuity Growth Method)
- Discount Rate (cost of debit, cost of Equity, CAMP)
- Sensitivity Analysis (TABLE Function)
- Equity value multiples: P/E, P/CF, P/BV, PEG, Dividend Yield
- Asset based valuation, Sum of parts, Mergers and acquisitions comparables, Replacement cost method, Qualitative factors in valuation - management quality

## Module 5: Other Valuation Approaches

- Equity Value multiples: P/E, P/CF, P/BV, PEG, Dividend yield
- Other Valuation Approaches
- Asset based valuation, sum of parts, Mergers and acquisitions comparables, Replacement cost method, Qualitative factors in valuation – Management quality

## Module 6: Financial Modeling

- Hands-on working along with the Instructor
- Overview of Financial Modeling
- Excel Best Practices
- Modeling Warm Up
- Key Financial Statements
- Working Capital Schedule
- Depreciation schedule
- Amortization Schedule
- Long term Items (Others) Schedule
- Building Income Statement
- Shareholder's Equity Schedule
- Shares outstanding Schedule
- Preparing for Debt & Interest
- Trouble Shooting
- Completing the financial Model.



### About BSE Training Institute (BTI)

A premier facility in financial and capital market training which is popular not only amongst the whole range of institutions in the Indian Securities Market but also market participants like Government, external agencies, financial institutions and corporate. BSE Training Institute, which is popularly known by its acronym BTI has carved out a unique position among the stock exchanges in the world in respect of knowledge development and management. It set up an exclusive training facility in 1989, that has now emerged as a leading facility in financial and securities market training in India. It currently offers over 40 courses with about 200 programmes which are attended by over 8500 participants a year. BTI also offers customized programmes for various leading corporates, financial institutions and educational institutions. One of the unique features of BTI is its faculty and speaker pool – a rich pool of professionals, practitioners and eminent personalities from industry, which mix the theory with practical aspects giving participants hands on knowledge of the market.

### About Corporate Bridge Academy (CBA)

Corporate Bridge Academy is a global full-service training firm, providing instructor-led training and e-learning services to professionals from top investment banks and financial institutions. Our training programs have attracted working professionals from **top notch firms like J.P.Morgan, Citi group, RBS, LIC, Reliance capital, Nomura, ICICI Securities, HDFC Securities, CRISIL** etc. to name a few. We also conduct in-house training for firms like **CLSA India, JP Morgan, Capvent India** etc. Candidates of Corporate Bridge have been preferred by firms like **ICICI Direct, Share Khan, Adventity, Accenture, CARE Ratings, KR Choksey, SMC** etc. for employment. Corporate Bridge has conducted training programs and seminars at **IIM Lucknow, IIM Indore, IIT Delhi, IIT Kanpur, MDI Gurgaon, FMS Delhi, NITIE, NMIMS, BSE** etc. and many more.

### Advisory Team (CBA)

- **Dr. T. R. Madan Mohan**  
(Ex Prof. IIM Bangalore & Managing Partner, Browne & Mohan)
- **Prof. B. K. Mohanty** (IIM Lucknow)
- **Prof. A.K. Mishra** (IIM Lucknow)
- **Prof. Pranay K Swain** (IIM Calcutta)
- **Romil Pant** (National Head, Future Capital Financial Services)

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[www.corporatebridge.net](http://www.corporatebridge.net)

## Corporate Bridge



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## Contact Us

### Corporate Bridge Academy

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## Testimonials

“Excellent material, content and rigor!”

Bimal, ICICI Bank (IIT Delhi, IIM Calcutta)

“You have taken the team to the 'bridge' that they needed to cross and have showed them how

Souba, Capvent Private Equity India

”

## Equity Research Pune

**Program Start Date**  
18<sup>th</sup> July, 2010 onwards

**Fees**  
Rs. 22,000 + 10.3% service  
tax

**To Bring**  
Laptop  
Calculator

### Contacts for Registration

Sujata / Jony

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# Registration – Equity Research

Registration No: \_\_\_\_\_

Verification by Admissions Team: \_\_\_\_\_

## Personal Details

Name: \_\_\_\_\_ Mobile Number \_\_\_\_\_

Email: \_\_\_\_\_ Telephone (off) \_\_\_\_\_

Position: \_\_\_\_\_ Company: \_\_\_\_\_

Company Address: \_\_\_\_\_  
\_\_\_\_\_

## Payment Mode – Cheque/Draft/Cash

Cheque / Draft no. \_\_\_\_\_ of Rs. \_\_\_\_\_ drawn on

\_\_\_\_\_ dated \_\_\_\_\_ in favor of “Corporate Bridge  
Academy”

### Disclaimer

Corporate Bridge Training & BTI reserves the right to alter any part of the published programme or faculty. In the event of course cancellation by Corporate Bridge & BTI due to unforeseen circumstances, Corporate Bridge & BTI limits its liabilities to refunding the tuition fee of the course.

Fee includes tuition and documentation. Delegates are responsible for their own flights and accommodation. An invoice will be sent upon receipt of registration form

### Policies and Procedures

Participants, who cancel or don't attend, are liable to pay the full course fee and no refund will be given. Also, the fee cannot be transferred to any other batch

Smoking, drinking, eating, chewing gum etc. is strictly prohibited inside the campus. The institute reserves the right to expel a student on account of indiscipline or misconduct.

### Data Protection

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