swastika investmart
THE WEALTH MAKERS

SIL/MB/18-19/159

September 03, 2018

To,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir/Madam,

Sub: Corrigendum to the Prospectus dated August 24, 2018 of Synergy Green Industries Limited

Ref:-Proposed Initial Public Issue of 37,80,000 Equity Shares of Rs. 10/- each for cash at a price of Rs. 70.00/- per equity share (including a share premium of Rs. 60.00/- per equity share) aggregating to Rs. 2646.00 Lakhs by Synergy Green Industries Limited.

With reference to the subject captioned above we "**Swastika Investmart Limited**" Lead Manager of the Issue hereby submitting the Corrigendum to the Prospectus of Synergy Green Industries Limited dated August 24, 2018 submitted at your good office.

Please find enclosed Corrigendum for your doing the needful at the earliest.

Kindly take above in your records and acknowledge the receipt.

Thanking You,

For Swastika Investmart Limited

SWASTIKA INVESTMART LTD.

CS Shikha Bansal
Principal Officer
Place: Indore

Enclosed A/a

(This is only an advertisement for Information purposes and not a Prospectus announcement.)

SYNERGY GREEN INDUSTRIES LIMITED

Corporate Identity Number of our company is U27100PN2010PLC137493

Our Company was originally incorporated on October 08, 2010 as "**Synergy Green Industries Private Limited**" as Private Limited Company under the provisions of the Companies Act, 1956 with the Registrar of Companies, Maharashtra, Pune. Further, our Company was converted into Public Limited Company and consequently name of company was changed from "Synergy Green Industries Private Limited" to "Synergy Green Industries Limited" vide Special resolution passed by the Shareholders at the Extra Ordinary General Meeting held on February 12, 2018 and a fresh certificate of incorporation dated February 16, 2018 issued by the Registrar of Companies, Pune. For further details, please refer to chapter titled "History and Certain Corporate Matters" beginning on page 118 of the Prospectus.

Registered Office: 392 E Ward, Shahupuri, Kolhapur - 416001, Maharashtra, India. **Tel No:** +91-0231-2658375
E-Mail: info@synergygreenind.com, **Website:** www.synergygreenind.com

CONTACT PERSON: MR. NILESH MOHAN MANKAR, (COMPANY SECRETARY & COMPLIANCE OFFICER)

THE ISSUE

INITIAL PUBLIC ISSUE OF 37,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF SYNERGY GREEN INDUSTRIES LIMITED ("OUR COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ 70.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 60.00 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 2646.00 LAKHS ("ISSUE") OF WHICH 1,92,000 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH FOR A CASH PRICE OF ₹ 70.00 PER EQUITY SHARE, AGGREGATING TO ₹ 134.40 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 35,88,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT AN ISSUE PRICE OF ₹ 70.00 PER EQUITY SHARE AGGREGATING TO ₹ 2511.60 LAKHS (IS HEREINAFTER REFERRED TO AS THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.75% AND 25.39%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 242 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00 EACH AND THE ISSUE PRICE IS ₹ 70.00. THE ISSUE PRICE IS 7.0 TIMES OF THE FACE VALUE.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER XB OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009 (THE "SEBI ICDR REGULATIONS"), AS AMENDED.

THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 43(4) OF THE SEBI (ICDR) REGULATIONS, 2009, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 250 OF THE PROSPECTUS.

MINIMUM APPLICATION SIZE OF 2,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER

ISSUE OPENS ON : SEPTEMBER 04, 2018 (TUESDAY)

ISSUE CLOSES ON : SEPTEMBER 07, 2018 (FRIDAY)

ASBA* **Simple, safe, smart way to application – Make use of it.**
*Application Supported by blocked amount (ASBA) is a better way of applying to issue by simply blocking the fund in the bank account, investor can avail the same. For details, check section on ASBA below.

PLEASE NOTE THAT IN ACCORDANCE WITH THE PROVISIONS OF SEBI CIRCULAR BEARING NUMBER CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015, ALL APPLICANTS SHALL MANDATORILY MAKE USE OF ASBA FACILITY AND MUST MANDATORILY INVEST THROUGH THE ASBA PROCESS.

PROMOTERS OF OUR COMPANY: MR. SACHIN RAJENDRA SHIRGAOKAR, MR. SOHAN SANJEEV SHIRGAOKAR, MR. VENDAVAGALI SRINIVASA REDDY AND S. B. RESHELLERS PRIVATE LIMITED

LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE SME"). Our Company has received an approval letter dated July 31, 2018 from BSE for using its name in the offer document for listing of our shares on the SME Platform of BSE Limited ("BSE SME"). For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited.

Disclaimer Clause of SEBI: Since the Issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations 2009, the Draft issue Document was not filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the issue Document. Hence there is no such specific disclaimer clause of SEBI. However investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 230 of the Prospectus.

Disclaimer Clause of BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to page 236 of the Prospectus for the full text of the "Disclaimer Clause of the SME Platform of BSE".

Credit Rating: As this is an issue of Equity Shares there is no credit rating for this Issue.

Trustees: As this is an issue of Equity Shares, the appointment of trustees is not required.

IPO GRADING: Since the Issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

MAIN OBJECTS AS PER MEMORANDUM OF ASSOCIATION OF OUR COMPANY: The activities of our Company which we have been carrying out until now are in accordance with the objects of the Memorandum. The main objects of our Company: To carry on India or elsewhere the business of manufacturing, producing, processing, converting, mixing, treating, melting, improving, manipulating, pressing, cutting, handling, buying, selling, importing, exporting and to act as agent, broker, stockiest, distributor, job worker, foundry-man, engineer, vendor, supplier or to otherwise deal in ferrous and non ferrous castings in all its branches including precision castings, continuous castings, grey iron castings, chilled and malleable castings, special alloy castings, steel castings, ductile iron castings, gun metal castings, aluminium castings, brass castings, copper castings, gun metal castings, cast section and to run machine shop and carry out activities such as turning, boring, drilling, milling, broaching, sawing, shaping, reaming, tapping, electrical discharge machining, electro chemical machining, electron beam machining, photochemical machining, ultrasonic machining, CNC machine shop.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: Authorized share capital of Rs. 28,00,00,000 divided in to 1,50,00,000 Equity Shares of Face value of Rs. 10 each and 13,00,000 10% Non-Cumulative Reedemable Preference Share of Face Value of Rs. 100/- each, Issued, subscribed and paid up share capital prior to issue is Rs. 21,06,00,000 divided in to 1,03,50,000 Equity Shares of Rs. 10/- each and 10,71,000 10% Non-Cumulative Reedemable Preference Share of Face Value of Rs. 100/-each. Proposed post issue paid up share capital Rs. 24,84,00,000 divided into 1,41,30,000 Equity Shares face value of Rs. 10/- each and 10,71,000 10% Non-Cumulative Reedemable Preference Share face value of Rs. 100/- each.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is limited.

SIGNATORIES TO MOA AND SHARES SUBSCRIBED:

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	**Face Value (₹)**	**No. of Shares**	**Name of Promoter**	**Face Value (₹)**	**No. of Shares**
Mr. Sachin Rajendra Shirgaokar	10	5,000	Mr. Sachin Rajendra Shirgaokar*	10	7,40,228
Mr. Sohan Sanjeev Shirgaokar	10	5,000	Mr. Sohan Sanjeev Shirgaokar*	10	1,20,004
			Mr. Vendavagali Srinivasa Reddy*	10	15,10,000
			S.B. Reshellers Private Limited	10	52,45,964
TOTAL		**10,000**	**TOTAL**		**76,16,196**

*** Shares held by Promoter along with Joint holder where our Promoters are first holder.**

LEAD MANAGER TO THE ISSUE

swastika investmart

SWASTIKA INVESTMART LTD.
305, Madhuban Building, Cochin Street,
S.B.S. Road, Fort, Mumbai, Maharashtra-400 001.
Tel No.: +91–22–2265 5565
Fax No.: +91–22–664 4300
Email: merchantbanking@swastika.co.in
Investor Grievance Id: investorgreivance@swastika.co.in
Website: www.swastika.co.in
Contact Person: Mr. Mohit R. Goyal
SEBI Regn. No.: INM000012102

REGISTRAR TO THE ISSUE

LINK Intime

LINK INTIME INDIA PRIVATE LIMITED
C 101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai, Maharashtra, India-400083.
Tel No.: +91 22 49186200
Fax No.: +91 22 49186195
Email: synergygreen.ipo@linkintime.co.in
Investor Grievance Email: synergygreen.ipo@linkintime.co.in
Website: www.linkintime.co.in
Contact Person: Ms. Shanti Gopalkrishnan
SEBI Regn. No.: INR000004058

COMPANY SECRETARY AND COMPLIANCE OFFICER

SYNERGY GREEN INDUSTRIES LIMITED
Mr. Nilesh Mohan Mankar
392 E Ward, Shahupuri,
Kolhapur–416001, Maharashtra, India.
Tel. No. +91-0231-2658375
E-mail: cs@synergygreenind.com
Website: www.synergygreenind.com

Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

Availability of Prospectus: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Prospectus is available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.bsesme.com , the website of LM at www.swastika.co.in and website of Company at www.synergygreenind.com

Availability of Application forms: Application forms can be obtained from the Company: Synergy Green Industries Limited, Lead Manager: Swastika Investmart Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com.

Application Supported by Blocked Amount (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the issue process and How to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the section "Issue Procedure" on page 250 of the Prospectus.

BANKER TO THE ISSUE: HDFC BANK LIMITED

For Synergy Green Industries Limited
On behalf of the Board of Directors

Sd/-
Mr. Sachin Rajendra Shirgaokar
Managing Director
DIN: - 01512497

Place : Kolhapur, Maharashtra
Date : September 01, 2018

SYNERGY GREEN INDUSTRIES LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Pune. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager at www.swastika.co.in and website of Company at www.synergygreenind.com

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" of the Prospectus, which has been filed with ROC.

The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

CORRIGENDUM TO THE PROSPECTUS DATED AUGUST 24, 2018

This Corrigendum should be read in conjunction with the Prospectus filled with the Registrar of Companies, Pune on August 24, 2018;

1. In Chapter titled "Capital Structure" and sub titled "Notes to Capital Structure" in Note No. 9 "Except as provided below there are no Equity Shares purchased/acquired or sold by our Promoters, Promoter Group and/or by our Directors and their immediate relatives within six months immediately preceding the date of filing of the Prospectus" appearing on page no. 65 of the prospectus shall be read with the additional information as stated below:-

Date of Transact	Number of Equity Shares Allotted/ Acquired /Sold	Face Value (Rs.)	Issue Price/ Acquired Price (Rs.)*	Nature	Nature of Consid-eration	Name of the Allottees/ Transferor/transferee	Category
August 23, 2018	(1,00,436)	10	-	Transmission	-	Anant Shriniwas Huilgol & Asha Anant Huilgol	Promoter Group
August 23, 2018	1,00,436	10	-	Transmission	-	Asha Anant Huilgol	Promoter Group
August 24, 2018	(410)	10	-	Transmission	-	Anant Shriniwas Huilgol & Namita Sandeep Huilgol	Promoter Group
August 24, 2018	410	10	-	Transmission	-	Namita Sandeep Huilgol	Promoter Group

2. In Chapter titled "Capital Structure" and sub titled "Notes to Capital Structure" in Note No. 10 "Details of the Pre and Post Issue Equity Shareholding of our Promoter and Promoter Group as on the date of the Prospectus is as below" and in "Promoter Group Shareholding" appearing on page no. 67 of the prospectus, Anant Shriniwas Huilgol & Asha Anant Huilgol** shall be read as Asha Anant Huilgol.
3. In Chapter titled "Capital Structure" and sub titled "Notes to Capital Structure" in Note No. 10 "Details of the Pre and Post Issue Equity Shareholding of our Promoter and Promoter Group as on the date of the Prospectus is as below" and in "Promoter Group Shareholding" appearing on page no. 67 of the prospectus, Anant Shriniwas Huilgol & Namita Sandeep Huilgol** shall be read as Namita Sandeep Huilgol.
4. In Chapter titled "Capital Structure" and sub titled "Notes to Capital Structure" in Note No. 10 "Details of the Pre and Post Issue Equity Shareholding of our Promoter and Promoter Group as on the date of the Prospectus is as below" and in "Promoter Group Shareholding" appearing on page no. 67 of the prospectus, Total Share of Asha Anant Huilgol shall be read as 1,20,326.
5. In Chapter titled "Capital Structure" and sub titled "Notes to Capital Structure" in Note No. 10 "Details of the Pre and Post Issue Equity Shareholding of our Promoter and Promoter Group as on the date of the Prospectus is as below" Notes to the Table** Shares held by Mr. Anant Shriniwas Huilgol is pending for transmission to his legal hier due to death appearing on page no. 67 of the prospectus shall be removed.
6. In Chapter titled "Capital Structure" and sub titled "Notes to Capital Structure" in Note No. 12 "Our Shareholding Pattern" appearing on page no. 72 of the prospectus, in "Summary of Shareholding Pattern" Nos. of shareholders in Promoter & Promoter Group shall be read as 36 instead of 37.
7. The Number of Shareholders which is mentioned as 58 (Fifty-Eight) Equity shareholders Shareholder shall be read as 57 (Fifty-Seven) Equity Shareholder, wherever it appears in the Prospectus.

Garima Advt