

ANNEXURE - A

INFORMATION MEMORANDUM

Dated: 22nd January, 2016

Ace Men Engg Works Limited

The Company was incorporated on November 18, 1980 under the Companies Act, 1956 as "Acumen Engineering Industries Limited" in the state of West Bengal and a Certificate of Incorporation was issued by the Registrar of Companies, West Bengal and the Corporate Identification Number (CIN) of the Company is L27109WB1980PLC033134. Later on Company changed its name from Acumen Engineering Industries Limited to Ace Men Engg Works Limited

Regd. Office: 19B, B.B.Ganguly Street, 2nd Floor, Suite No. 8, Kolkata-700012, Tel. No.: 033-3263-9609,
Email ID: info@acumenengg.co.in, Website: www.acumenengg.co.in

Contact Person: Arindam Roy Chowdhury, Company Secretary; Tel. No.: 033-3263-9609,
Email ID: info@acumenengg.co.in

INFORMATION MEMORANDUM FOR LISTING OF 30,98,500 EQUITY SHARES OF RS.10/-EACH FULLY PAID UP

GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest in the equity shares of Ace Men Engg Works Limited (Formerly known as Acumen Engineering Industries Limited) unless they can afford to take the risk of losing their investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in the shares of Ace Men Engg Works Limited (Formerly known as Acumen Engineering Industries Limited). For taking an investment decision, investors must rely on their own examination of the Company including the risks involved.

ABSOLUTE RESPONSIBILITY OF ACE MEN ENGG WORKS LIMITED (FORMERLY KNOWN AS ACUMEN ENGINEERING INDUSTRIES LIMITED)

Ace Men Engg Works Limited (Formerly known as Acumen Engineering Industries Limited) having made all reasonable inquiries, accepts responsibility for, and confirms that this Information Memorandum contains all information with regard Ace Men Engg Works Limited (Formerly known as Acumen Engineering Industries Limited), which is material, that the information contained in the Information Memorandum is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Information Memorandum as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

The Equity Shares of Ace Men Engg Works Limited (Formerly known as Acumen Engineering Industries Limited) which are listed on the Calcutta Stock Exchange Limited are proposed to be listed and traded on BSE Limited.

REGISTRAR & SHARE TRANSFER AGENT

PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED

Unit No. 9, Shiv Shakti Ind. Estate, J.R. Boricha Marg,

Opp. Kasturba Hospital Lane, Lower Parel (E),

Mumbai-400011

Tel: 022 2301 6761/8261, Fax: 022 2301 2517

Email ID : busicomp@vsnl.com, Website : www.purvashare.com



TABLE OF CONTENTS

I.	DEFINITIONS AND ABBREVIATIONS	01
II.	GENERAL	
	Presentation Of Financial, Industry And Market Data	03
	Forward Looking Statements	04
III.	RISK FACTORS AND MANAGEMENT PERCEPTIONS THEREOF	05
IV.	INTRODUCTION	
	Summary of Business	06
	Summary of Financial Information	07
	General Information	13
	Capital Structure	16
	Disclosures	28
V.	ABOUT THE COMPANY	
	Our History and certain Corporate Matters	29
	Our Management	31
	Brief Profile of Directors	32
VI.	FINANCIAL INFORMATION	
	Report of the Statutory Auditors, M/s P. D. Randar & Co., Chartered Accountant	33
	Financial Statements	37
VII.	OUTSTANDING LITIGATIONS	50
VIII.	OTHER INFORMATION	
	Material Documents For Inspection	51
	Declaration	52



SECTION I - DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise requires, in the Information Memorandum, all references to "Ace Men", "we", "us", "our" and "the Company" are to Ace Men Engg Works Limited (Formerly known as Acumen Engineering Industries limited).

Term	Description
"The Company" or "Ace Men" or "we" or "us" or "our"	Ace Men Engg Works Limited (Formerly known as Acumen Engineering Industries Limited) having its registered Office at 19B, B.B. Ganguly Street, 2nd Floor, Suite No. 8, Kolkata - 700012, West Bengal
AOA/Articles/Articles of Association	Article of Association of the Company, as amended from time to time, unless the context otherwise specifies
Auditors / Statutory Auditors	The Statutory Auditors of the Company, M/s P. D. Randar & Co., Chartered Accountant.
Banker(s) to the Company	The Bankers of the Company, Yes Bank, Kolkata, West Bengal.
Board of Directors/ Board/ Directors	The board of directors of the Company or a committee constituted thereof, unless the context otherwise specifies
BSE / Bombay Stock Exchange Limited	BSE Limited
Director(s)	The director(s) of the Company, unless otherwise specified.
Equity Shares	Equity shares of the Company of face value of Rs. 10 each fully paid up, unless otherwise specified in the context thereof.
Information Memorandum	This document as filed with the Stock Exchanges is known as and referred to as the Information Memorandum.
Memorandum/ Association	Memorandum of Association of Ace Men Engg Works Limited (Formerly known as Acumen Engineering Industries Limited)
Promoters	The promoters of the Company.
Promoter Group	Includes such persons and entities constituting our promoter group in terms of Regulation 2 (I)(zb) of the SEBI (ICDR) Regulations
Registered Office	The registered office of the Company at 19B, B.B. Ganguly Street, 2nd Floor, Suite No. 8, Kolkata - 700012, West Bengal
Registrar/ Registrar & Share Transfer Agent	The Registrar & Share Transfer Agent of the Company, Purva Shareregistry (India) Private Limited

Abbreviations

Term	Description
Act or Companies Act	The Companies Act, 1956, as amended from time to time
AGM	Annual General Meeting
AS	Accounting Standards issued by the Institute of Chartered Accountants of India



AY	Assessment Year
BIFR	Board for Industrial and Financial Reconstruction
CG	Central government
CIN	Corporate Identification Number
CDSL	Central Depository Services (India) Limited
CSE	The Calcutta Stock Exchange Limited
Depositories	NSDL and CDSL
Depositories Act	The Depositories Act, 1996 as amended from time to time
DP/ Depository Participant	A depository participant as defined under the Depositories Act, 1996
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortisation
EGM	Extraordinary General Meeting
EPS	Earnings per Equity Share
Financial year/fiscal/ FY	Period of twelve months ended March 31 of that particular year, unless otherwise stated
HUF	Hindu Undivided Family
I. T. Act	The Income-tax Act, 1961, as amended from time to time, except as stated otherwise
Indian GAAP	Generally Accepted Accounting Principles in India
Listing Agreement	Listing agreement entered into by the Company with the Stock Exchanges
NA	Not Applicable
NAV	Net Asset Value being paid up equity share capital plus free reserves (excluding reserves created out of revaluation) less deferred expenditure not written off (including miscellaneous expenses not written off) and debit balance of Profit and Loss account, divided by number of issued Equity Shares
NSDL	National Securities Depository Limited
P/E Ratio	Price/Earnings Ratio
PAN	Permanent Account Number allotted under the Income Tax Act, 1961
PAT	Profit after tax
PBT	Profit before tax
RoC	Registrar of Companies, West Bengal
Rs.	Indian Rupees
RSE	Designated Regional Stock Exchange
SCRA	Securities Contracts (Regulation) Act, 1956, as amended from time to time
SCRR	Securities Contracts (Regulation) Rules, 1957, as amended from time to time
SEBI	The Securities and Exchange Board of India constituted under the SEBI Act, 1992, as amended from time to time
SEBI Act	Securities and Exchange Board of India Act 1992, as amended from time to time
SEBI Guidelines	SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 including instructions and clarifications issued by SEBI from time to time.
State Government	The government of a state of the Union of India
UIN	Unique Identification Number



SECTION II - GENERAL PRESENTATION OF FINANCIAL, INDUSTRY AND MARKET

DATA

Certain Conventions

Unless otherwise specified or the context otherwise requires, all references to "India" in this Information Memorandum are to the Republic of India, together with its territories and possessions. Unless the context otherwise requires, all references to the "Company", "we", "us" and "our" refers to Ace Men Engg Works Limited (Formerly known as Acumen Engineering Industries limited).

Financial Data

Unless indicated otherwise, the financial data in this Information Memorandum is derived from our financial statements prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") and the Companies Act, 2013, as amended ("Companies Act") included elsewhere in this Information Memorandum.

The financial year commences on April 1 and ends on March 31, so all references to a particular financial year are to the twelve-month period ended March 31 of that year. In this Information Memorandum, any discrepancies in any table between the total and the sums of the amounts listed are due to rounding off.

Currency of Presentation

All references to "Rupees" or "INR" are to Indian Rupees, the official currency of the Republic of India.

Industry and Market Data

Unless stated otherwise, industry data and the market data used throughout this Information Memorandum have been obtained from industry publications, websites and other authenticated published data. Industry publications generally state that the information contained in those publications has been obtained from sources believed to be reliable but that their accuracy and completeness are not guaranteed and their reliability cannot be assured. Although, the Company believes that industry data used in this Information Memorandum is reliable, it has not been independently verified. Similarly, internal company reports, while believed by us to be reliable, have not been verified by any independent sources.

The extent to which the market and industry data used in this Information Memorandum is meaningful depends on the readers familiarity with the understanding of the methodologies used in compiling such data. There are no standard valuation methodologies or accounting policies in the said industry in India and methodologies and assumptions may vary widely among different industry sources.



FORWARD LOOKING STATEMENTS

This Information Memorandum contains certain words or phrases, including, "will", "aim", "will likely result", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "would", "objective", "goal", "project", "should", "will pursue" and similar expressions or variations of such expressions, that are forward-looking statements. All forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement.

All forward looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward looking statement. Important factors that could cause actual results to differ materially from our expectations include, among others: -

- General economic and business conditions in India and other countries.
- Our ability to successfully implement our strategy, our growth and expansion, our exposure to market risks that have an impact on our business activities or investments.
- The changes in monetary and fiscal policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices.
- The performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in our industry.
- Changes in the value of the Rupee and other currencies.
- The occurrence of natural disasters or calamities.
- Change in political and social conditions in India.
- The Loss or shutdown of operations of the Company at any time due to strike.
- The Loss of our key employees and Staff.
- Our ability to respond to technological changes.

Absolute Responsibility of Ace Men Engg Works Limited (Formerly Known as Acumen Engineering Industries Limited)

Ace Men Engg Works Limited (Formerly Known as Acumen Engineering Industries Limited) having made all reasonable inquiries, accepts responsibility for, and confirms that this Information Memorandum contains all information with regard to the Company, which is material, that the information contained in the Information Memorandum is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Information Memorandum as a whole or any of such information or the expression of any such opinions are intentions misleading in any material respect.



SECTION III - RISK FACTORS AND MANAGEMENT PERCEPTIONS THEREOF

Risk Factors

The Company being a Trading Company is currently engaged in the Trading of Electrical goods in retail and wholesale market.

Any adverse trend in the industry, adverse trends in domestic business environment will have adverse impact on the performance of the Company.

Any adverse changes in political and economic environment in India will have negative impact on business and performance of the Company.

Changes in government policies national or state wise will have adverse consequences on the business of the Company.

Management Perception

The Company, at present follows such rules, regulations and guidelines as may be applicable to a Trading Company. It follows and regularly complies with the guidelines issued by the Ministry of Corporate Affairs, Income Tax and Accounting Standards from time to time and will always strive to take due care to follow the same. Thus the applicability of such laws will have limited consequences upon business and performance of the Company.

The Company follows a systematic process for planning and implementation of its strategies. The Company is exposed to specific risks that are particular to its business and the environment within which it operates. The measurement, monitoring management of risk remains key focus areas for the company.

The Company has in built balancing business strategy/approach so as to ensure minimum effect on the business of the company in the adverse situations of political, economic scenario and government policies.



SECTION IV - INTRODUCTION

SUMMARY OF BUSINESS

In this section, unless the context requires otherwise, any reference to "we", "our" and "us" refers to the Company.

OVERVIEW

The Company was incorporated on 18th of November, 1980 under the Companies Act, 1956 as "Acumen Engineering Industries Limited" in the state of West Bengal. The Corporate Identification Number (CIN) of the Company is L27109WB1980PLC033134. The Registered Office of the Company is situated at 19B, B.B. Ganguly Street, 2nd Floor, Suite No. 8, Kolkata - 700012, West Bengal the Company made an Initial Public Offering of Shares in the year 1981. Later on company changed its name from Acumen Engineering Industries Limited to Ace Men Engg Works Limited

The Equity share of the Company is listed on Calcutta Stock Exchange.

Company's major activities are carried out at its Kolkata offices.

Existing and proposed activities of the Company are within the scope of the Object Clause of our Memorandum of Association.



SUMMARY OF FINANCIAL INFORMATION

The following table provides a summary of financial information derived from the financial statements as of and for the financial year 2015, 2014, 2013, 2012 and 2011. These financial statements have been prepared in accordance with the Indian GAAP and the Companies Act, 1956. The summary of financial information presented below should be read in conjunction with the financial statements, the notes and annexure thereto on page no 34.

Summary Statement of Standalone Assets and Liabilities

(in Rupees)

Particulars	As at 31 March				
	2015	2014	2013	2012	2011
Non-current assets					
Fixed Assets					
Gross Block	-	-	-	-	-
Less: Deprecation	-	-	-	-	-
Net Block	-	-	-	-	-
Non-Current Investment	18,609,202	24,897,700	24,897,700	24,897,700	24,897,700
Other Non-Current Assets	-	-	-	-	-
Sub Total A	18,609,202	24,897,700	24,897,700	24,897,700	24,897,700
Current Assets					
Sundry Debtors	5,458,280	-	-	-	-
Cash & Bank Balance	1,065,432	42,570	40,159	39,814	40,726
Loans & Advances	5,878,000	-	-	-	-
Sub Total B	6,943,432	42,570	40,159	39,814	40,726
TOTAL C (A+B)	31,010,914	24,940,270	24,937,859	24,937,514	24,938,426
Liabilities & Provision					
Secured Loans		-	-	-	-
Unsecured Loans		-	-	-	-
Current Liabilities & Provision	54,210	2,745	2,000	1,100	1,100
Sub Total D	54,210	2,745	2,000	1,100	1,100
Net Worth					
Share Capital	30,985,000	24,985,000	24,985,000	24,985,000	24,985,000
Share Application Money		-	-	-	-
Reserve & Surplus	(28,296)	(47,475)	(49,141)	(48,586)	(47,674)
Sub Total E	30,956,704	24,937,525	24,935,859	24,936,414	24,937,326
Total F (D+E)	31,010,914	24,940,270	24,937,859	24,937,514	24,938,426



Summary Statement of Standalone Profit and Loss Account

(in Rupees)

Particulars	For the year ended 31 March				
	2015	2014	2013	2012	2011
Income					
Income from services/sales	13,573,280	-	-	-	-
Other Income	378,000	6,523	2,682	1,610	1,587
Total	13,951,280	6,523	2,682	1,610	1,587
Expenditure					
Purchase	12,706,510	-	-	-	-
Administrative & Other Exp.	1,101,693	4,112	3,237	2,522	2,245
Depreciation & Amortization Expenses	79,688	-	-	-	-
Total	13,887,891	4,112	3,237	2,522	2,245
Profit before Exceptional items and tax	63,389	2,411	(555)	(912)	(658)
Exceptional Items	-	-	-	-	-
Profit before tax	63,389	2,411	(555)	(912)	(658)
Provision for Taxes	44,210	745	-	-	-
Provision for Deferred Taxes	-	-	-	-	-
Net Profit after tax	19,179	1,666	(555)	(912)	(658)
Earnings Per Share	0.01	0.01	(0.00)	(0.00)	(0.00)



Summary Statement of Standalone Cash Flow

(in Rupees)

		2015	2014	2013	2012	2011
A.	CASH FLOW FROM OPERATION ACTIVITIES					
	Net Profit/(Loss) before tax	63,389	2,411	(555)	(912)	(658)
	OPERATING PROFIT BEFORE WORKING CAPITAL	63,389	2,411	(555)	(912)	(658)
	Adjustment for :		-	-	-	-
(a)	Trade and Other Receivables	(5,458,280)	-	-	-	-
(b)	Other Current Liabilities	8,000	-	900	-	-
	CASH GENERATED FROM OPERATION	(5,386,891)	2,411	345	(912)	(658)
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	(5,386,891)	2,411	345	(912)	(658)
	Extraordinary Items Prior Period					
(a)	Prior period Expenses/Income	-	-	-	-	-
(b)	Income Tax/Deferred Tax	745	-	-	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES	(5,387,636)	2,411	345	(912)	(658)
B.	CASH FLOW FROM INVESTING ACTIVITIES					
(a)	Sale of Investments	6,288,498	-	-	-	-
(b)	Increase in Loans and Advances	(5,878,000)	-	-	-	-
	NET CASH FLOW IN INVESTING ACTIVITIES	410,498	-	-	-	-
C.	CASH FLOW FROM FINANCIAL ACTIVITIES					
(a)	Share Application Money Received	6,000,000	-	-	-	-
	NET CASH FLOW IN FINANCIAL ACTIVITIES	6,000,000	-	-	-	-
	Net Increase (Decrease) in Cash (A + B + C)	1,022,862	2,411	345	(912)	(658)
	Opening Balance of Cash & Cash Equivalents	42,570	40,159	39,814	40,726	41,384
	Closing Balance of Cash & Cash Equivalents	1,065,432	42,570	40,159	39,814	40,726



Summary Statement of Consolidated Assets and Liabilities

(in Rupees)

Particulars	As at 31 March 2015
Non-current assets	
Fixed Assets	
Gross Block	-
Less: Deprecation	-
Net Block	-
Non-Current Investment	21,408,202
Other Non-Current Assets	-
Total	21,408,202
Current Assets	
Inventories	-
Sundry Debtors	5,458,280
Cash & Bank Balance	1,227,131
Loans & Advances	5,878,000
Other Current Assets	-
Total	33,971,613
Liabilities & Provision	
Secured Loans	-
Unsecured Loans	-
Current Liabilities & Provision	60,910
Total	60,910
Net Worth	
Share Capital	30,985,000
Share Application Money	-
Reserve & Surplus	2,925,703
Total	33,971,613



Summary Statement of Consolidated Profit and Loss Account

(in Rupees)

Particulars	As at 31 March 2015
Income	
Income from services/sales	13,573,280
Other Income	394,760
Total	13,968,040
Expenditure	
Purchase	12,706,510
Administrative & Other Exp.	1,123,176
Depreciation & Amortization Expenses	79,688
Total	13,909,374
Profit before Exceptional items and tax	58,666
Exceptional Items	-
Profit before tax	58,666
Provision for Taxes	44,210
Provision for Deferred Taxes	-
Net Profit after tax	14,456
Earnings Per Share	0.01



Summary Statement of Consolidated Cash Flow

(in Rupees)

Particulars	As at 31 March 2015
Cash flow from operating activities	
Net profit/loss before tax	58,666
Operating Cash flows before working Capital changes	
Adjustment for:	
Decrease/(Increase) in Stock in Trade	
Decrease/(Increase) in trade Receivables	(5,458,280)
Other Current Liabilities	(10,989,600)
Other Current Assets	(25,110)
Cash generated from / (used in) operating activities before taxes	(16,414,324)
Direct taxes paid	(745)
Net cash generated from / (used in) operating activities [A]	(16,415,069)
Cash flows from investing activities	
Disposal of Investment	17,085,441
Sale of Subsidiary Company	(987,498)
Increase in Loans & Advances	(4,740,796)
Net cash used in investing activities [B]	11,357,147
Cash flows from financing activities:	
Share Application Money Received	6,000,000
Net cash generated from / (used in) financing activities [C]	6,000,000
Net increase / (decrease) in cash and cash equivalents [A+B+C]	
	942,078
Cash and cash equivalents at the beginning of the year / period	285,053
Cash and cash equivalents at the end of the year / period	1,227,131



GENERAL INFORMATION

The Company was incorporated on November 18, 1980 under the Companies Act, 1956 as "Acumen Engineering Industries limited" in the state of West Bengal and the Corporate Identification Number (CIN) of the Company is L27109WB1980PLC033134. Later on company changed its name from Acumen Engineering Industries limited to Ace Men Engg Works Limited.

Registered Office of the Company

19B, B.B. Ganguly Street
2nd Floor, Suite No. 8
Kolkata,
West Bengal -700012
Tel. No: 033-3263-0981,
Email ID: info@acumenengg.co.in,
Website: <http://www.acumenengg.co.in>

Address of Registrar of Companies

The Company is registered with the Registrar of Companies, West Bengal, and Kolkata, situated at the following address:

Nizam Palace
2nd MSO Building
2nd Floor, 234/4, A.J.C.B. Road
Kolkata - 700020
Tel: 033-2287 7390 Fax: 033-2290 3795
Email ID: roc.kolkata@mca.gov.in

Board of Directors

The Board of Directors comprises of:

Name and DIN	Category	Age (years)	Address
Rajesh Sharma	Managing Director	32	9/1A, Ramanath Sadhu Lane, Kolkata, 700007, West Bengal, India
Mulchand Gupta	Non Executive Independent Director	28	12, Govinda Sarkar Lane, Kolkata, 700012, West Bengal, India
Mahesh Sharma	Non Executive Independent Director	45	9/1A, Ramanath Sadhu Lane, Kolkata, 700007, West Bengal, India
Priti Sharma	Chief Financial Officer	36	9/1A, Ramanath Sadhu Lane, Kolkata, 700007, West Bengal, India
Tarun Kumar Newatia	Non Executive Independent Director	43	8, Nayapatti Road, Kolkata- 700 055



Compliance Officer

Mr. Arindam Roy Chowdhury (Company Secretary)
19B, B.B. Ganguly Street
2nd Floor, Suite No. 8
Kolkata,
West Bengal -700012
Tel. No: 033-3263-9609,
Email ID: info@acumenengg.co.in,
Website: <http://www.acumenengg.co.in>

Share Transfer Agents:

Purva Sharegistry (India) Pvt. Ltd
Unit No. 9,
Shiv Shakti Industrial Estate,
J. R. Boricha Marg,
Opp. Kasturba Hospital Lane,
Lower Parel (E),
Mumbai-400011
Tel: (022) 23016761/8261
Email ID: busicomp@vsnl.com
Website: www.purvashare.com

Bankers to the Company

Yes Bank Limited,
Dalhousie Branch
Kolkata, West Bengal – 700001
Email:- dhruvchand.lahoty@yesbank.in
Website: www.yesbank.in

Statutory Auditors

P. D. Randar & Co.
Chartered Accountants
13, Ganesh Chandra Avenue,
2nd Floor, Suite NO. 12,
Kolkata - 700 013

Eligibility Criterion

The Company is submitting its Information Memorandum, containing information about itself, making disclosures in line with the disclosure requirement for direct listing, as applicable, to BSE for making the said Information Memorandum available to public through their website viz. www.bseindia.com



Prohibition by SEBI

The Company, its directors, its promoters, other companies promoted by the promoters and companies with which the Company's directors are associated as directors have not been prohibited from accessing the capital markets under any order or direction passed by SEBI.

Filing

Copies of this Information Memorandum have been filed with BSE in due compliance.

Listing

The Equity Shares of the Company are listed on the Calcutta Stock Exchange. Now the Equity Shares of the Company shall be admitted for direct listing on BSE Limited (BSE) subject to fulfillment of listing criteria of direct listing of BSE and also subject to such other terms and conditions as may be prescribed by BSE at the time of the application by the Company seeking listing.

Demat Credit

The Company has executed Tripartite Agreements with both the depositories i.e. NSDL and CDSL for admitting its securities in demat form and have allotted ISIN: INE023R01018.

General Disclaimer from the Company

The Company accepts no responsibility for statement made otherwise than in the Information Memorandum or any other material issued by or at the instance of the Company and anyone placing reliance on any other source of information would be doing so at his or her own risk. All information shall be made available by the Company to the public and investors at large and no selective or additional information would be available for a section of the investors in any manner.

Disclaimer Clause of BSE

As required, a copy of this Information Memorandum is being submitted to BSE.

The BSE does not in any manner:

- warrant, certify or endorse the correctness or completeness of any of the contents of this Information Memorandum; or
- warrant that this Company's securities will be traded or will continue to be traded on the BSE; or
- take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company; and it should not for any reason be deemed or construed to mean that this Information Memorandum has been cleared or approved by the BSE. Every person who desires to acquire any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the BSE whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.



CAPITAL STRUCTURE

Our share capital as of the date of this Information Memorandum is set forth below:

Sr. No.	Particulars	Aggregate Nominal Value (Rs.)
A	Authorised Share Capital:	
	3,500,000 equity shares of Rs. 10 each	35,000,000.00
B	Issued, Subscribed and Paid up Capital	
	3,098,500 equity shares of Rs. 10 each	30,985,000.00
C	Calls in arrear	Nil

Build up History of Paid-up Capital

Date of Allotment/ Fully Paid Up	No. of Equity Shares allotted	Face Value (In Rs.)	Issue Price (In Rs.)	Cumulative number of equity shares	Cumulative Paid up Capital (In Rs.)
On Incorporation [^] (18/11/1980)	70	10	10	70	700
15/06/1981	999930	10	10	1000000	10000000
27/12/1982	1498500	10	10	2498500	24985000
25/08/2014	600000	10	10	3098500	30985000

[^]Allotment of 70 equity shares pursuant to the subscription to the Memorandum of Association

Capital Evolution:

Date of Allotment/ Fully Paid Up	Share issued for cash	Consideratio n other than cash	Whether issued at Premium or Discount	Share Forfeited
On Incorporation [^]	YES	No	No	NA
15/06/1981	YES	No	No	NA
27/12/1982	YES	No	No	NA
25/08/2014	YES	No	No	NA



Distribution of Shareholding (By Size) as on December 31, 2015

Particulars	Shareholders		Value of shares	
	Number	% of total	Amount	% of total
Up to 5000	-	-	-	-
5001 to 10000	139	26.48	1390000	4.49
10001 to 20000	270	51.43	5400000	17.43
20001 to 30000	2	0.38	50000	0.16
30001 to 40000	-	-	-	-
40001 to 50000	3	0.57	142500	0.46
50001 to 100000	22	4.19	2170000	7.00
100001 and above	89	16.95	21832500	70.46
Total	525	100.00	30985000	100.00

Shareholding pattern of the Company as on December 31, 2015

Annexure - I

Format of holding of specified securities

1. Name of Listed Entity: ACE MEN ENGG WORKS LIMITED

2. Scrip Code/Name of Scrip/Class of Security : Equity

3. Share Holding Pattern Filed under : Reg. 31(1)(b)

For Quarter ended: 31st December, 2015

4. **Declaration** : The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in Locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

* If the Listed Entity selects the option 'No' for the questions above, the column for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5. The tabular format for disclosure of holding of specified securities is as follows:-



Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. of shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
								Class eg: X	Class eg: Y	Total								
(A)	Promoter & Promoter Group	4	341500	0	0	341500	11.02	341500	0	341500	11.02	0	11.02	0	0	0	0	341500
(B)	Public	521	2757000	0	0	2757000	88.98	2757000	0	2757000	88.98	0	88.98	0	0	0	0	600000
(C)	Non Promoter - Non Public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(C1)	Shares underlying DRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(C2)	Shares held by Employee Trusts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	525	3098500	0	0	3098500	100.00	3098500	0	3098500	100	0	100.00	0	0	0	0	941500



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders (I)	PAN (II)	Nos. of share holders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
								Class X	Class Y	Total								
1 Indian																		
(a) Individuals / Hindu Undivided Family																		
RAJ KUMAR SHARMA (HUF)	AAHHR9288N	1	63000	0	0	63000	2.03	63000	0	63000	2.03	0	2.03	0	0.00	0.00	0.00	63000
RAJ KUMAR SHARMA	ATWPS3783K	1	116000	0	0	116000	3.74	116000	0	116000	3.74	0	3.74	0	0.00	0.00	0.00	116000
RAJESH SHARMA	AZUPSS510Q	1	83500	0	0	83500	2.69	83500	0	83500	2.69	0	2.69	0	0.00	0.00	0.00	83500
PRITI SHARMA	BAZPS2579A	1	79000	0	0	79000	2.55	79000	0	79000	2.55	0	2.55	0	0.00	0.00	0.00	79000
(b) Central Government / State Government (s)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Financial Institutions / Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Any other (specify)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (A)(1)		4	341500	0	0	341500	11.02	341500	0	341500	11.02	0	11.02	0	0.00	0.00	0.00	341500
2 Foreign																		
(a) Individuals (Non-Resident Individuals/ Foreign Individuals)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Government		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Institutions		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Foreign Portfolio Investor		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Any other (specify)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)		0	0	0	0	0	-	0	0	0	-	0	-	0	0	0.00	0.00	0
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		4	341500	0	0	341500	11.02	341500	0	341500	11.02	0	11.02	0	0	0.00	0.00	341500



Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the shareholders (I)	PAN (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of Total Voting rights			No.	As a % of total Shares held	No. (Not applicable) (a)	As a % of total Shares held (Not applicable) (b)	
								Class X	Class Y	Total								
1 Institutions																		
(a) Mutual Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Venture Capital Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Alternate Investment Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Foreign Venture Capital Investors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Foreign Portfolio Investors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Financial Institutions/ Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Insurance Companies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(h) Provident Funds/ Pension Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Any Other (specify)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (B) (1)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.000	0
2 Central Government/ State Government(s)/ President of India		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.000	0
Sub Total (B) (2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.000	0



3	Non-institutions																	
(a)	Individuals																	
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	412	1669250	0	0	1669250	53.87	1669250	0	1669250	53.87	0	53.87	0	0.00	0	0.000	0
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.000	0
(b)	NBFCs registered with RBI																	
(c)	Employee Trusts																NA	
(d)	Overseas Depositories (holding DRs) (balancing figure)																NA	
(e)	Any Other (specify)																NA	
	Trust																	
	Other Less than 1%	1	1000	0	0	1000	0.03	1000	0	1000	0.03	0	0.03	0	0.00	NA		0
	Hindu Undivided Family																	
	Other Less than 1%	104	486750	0	0	486750	15.71	486750	0	486750	15.71	0	15.71	0	0.00	NA		0
	Other Body Corporates																NA	
	KINETIC COMMODITIES PRIVATE LIMITED	1	150000	0	0	150000	4.84	150000	0	150000	4.84	0	4.84	0	0.00	NA		150000
	GROUNDZERO VINCOM PRIVATE LIMITED	1	150000	0	0	150000	4.84	150000	0	150000	4.84	0	4.84	0	0.00	NA		150000
	DREAM INFRAPROPERTIES PRIVATE LIMITED	1	150000	0	0	150000	4.84	150000	0	150000	4.84	0	4.84	0	0.00	NA		150000
	SILVERSON TRADELINKS PRIVATE LIMITED	1	150000	0	0	150000	4.84	150000	0	150000	4.84	0	4.84	0	0.00	NA		150000
	Sub Total (B) (3)	521	2757000	0	0	2757000	88.98	2757000	0	2757000	88.98	0	88.98	0	0.00	NA		600000
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)	521	2757000	0	0	2757000	88.98	2757000	0	2757000	88.98	0	88.98	0	0.00	NA		600000



Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																		
Category & Name of the shareholders (I)	PAN (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No.	As a % of total Shares held	No.		As a % of total Shares held
								Class X	Class Y	Total								
1	Custodian/ DR Holder	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

List of Top 10 Shareholders as on December 31, 2015

Sr. No.	Name of the Shareholder	No. of Shares	%
1	Kinetic Commosales Pvt Ltd	150000	4.84
2	Groundzero Vincom Pvt Ltd	150000	4.84
3	Dream Infraproperties Pvt Ltd	150000	4.84
4	Silverson Tradelinks Pvt Ltd	150000	4.84
5	Govind Lal Modi	20000	0.65
6	Rajesh Jajoo	20000	0.65
7	Karnidan Rathi	20000	0.65
8	Manisha Modi	20000	0.65
9	Gautam Kumar Rathi	20000	0.65
10	Gitesh Kumar Rathi	20000	0.65
	TOTAL	720000	23.26



Shareholding pattern of the Company as on September 30, 2015

(1)(a)Statement showing Shareholding Pattern			
Name of the Company: Ace Men Engg Works Limited (Formerly Known as Acumen Engineering Industries Limited)			
Scrip Code: 11079		Name of the scrip:	Class of security: Equity shares
Shareholding Pattern As on 31.09.2015			
Partly paid-up shares	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the Company
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-
Outstanding convertible securities	No. of outstanding securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of the company, assuming full conversion of the
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-
Warrants	No. of warrants	Asa% of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-
Total paid-up capital of the Company, assuming full conversion of warrants and convertible securities	3,09,85,000		



Category Code (I)		No. of shareholder s (HI)	Total No. of shares (IV)	No. of shares held in demat form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of (A+ B)	As a % of (A+B+C) (VII)	No. of shares	As a % (IX)=(VIII)/(IV)x10
(A)	Shareholding of Promoter and Promoter Group							
(1)	Indian							
(a)	Individuals/Hindu Undivided Family	4	341500	341500	11.02		-	-
(b)	Central Government/State Government(s)		-		-	-	-	-
(c)	Bodies Corporate		-		-	-	-	-
(d)	Financial Institutions/Banks		-		-	-	-	-
(e)	Any Other (specify)		-		-	-	-	-
	Sub-Total (A)(1)	4	341500	341500	11.02		-	-
(2)	Foreign		-		-	-	-	-
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)							
(b)	Bodies Corporate		-		-	-	-	-
(c)	Institutions		-		-	-	-	-
(d)	Qualified Foreign Investor		-		-	-	-	-
(e)	Any Other (specify)		-		-	-	-	-
	Sub-Total (A)(2)		-		-	-	-	-
	Total Shareholding of Promoter and Promoter	4	341500	341500	11.02			
(B)	Public shareholding							
(I)	Institutions		-		-	-	-	-
(a)	Mutual Funds/UTI		-		-	-	-	-
(b)	Financial Institutions/Banks		-		-	-	-	-
(c)	Central Government/State		-		-	-	-	-
(d)	Venture Capital Funds		-		-	-	-	-
(e)	Insurance Companies		-		-	-	-	-
(f)	Foreign Institutional Investors		-		-	-	-	-
(g)	Foreign Venture Capital		-		-	-	-	-
(h)	Qualified Foreign Investor		-		-	-	-	-
(i)	Any Other		-		-	-	-	-
	Sub-Total (B)(I)	-	-	-	-	-		



(2)	Non-institutions							
(a)	Bodies Corporate	4	600000	600000	19.36			
(b)	Individuals-							
	i) Individual shareholders holding nominal share capital upto Rs. 1 lakh.	351	727500	0	23.48			
	ii) Individual shareholders holding nominal share capital in excess of Rs.1lakh.	61	941750	0	30.39			
(c)	Qualified Foreign Investor	-	-	-	-	-	-	-
(d)	Any Other : Trust	1	1000		0.03			
	Hindu Undivided Family	104	486750		15.71	-	-	-
	Sub-Total (B)(2)	521	2757000	600000	88.98	-	-	-
	Total Public Shareholding (B)=(B)(1)+(B)(2)	521	2757000	600000	88.98	-	-	-
	TOTAL (A)+(B)	525	3098500	941500	100.00	-	-	-
(C)	Shares held by Custodians and against which Depository Receipts have been issued							
(1)	Promoter and Promoter Group	-	-	-	-	-	-	-
(2)	Public	-	-	-	-	-	-	-
	GRAND TOTAL (A)+(B)+(C)	525	3098500	941500	100.00	-	-	-

(1) (b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category " Promoter and Promoter Group"

Sr. No	Name of the shareholder	Details of shares Held		Encumbered shares (*)	Details of Warrants		Details of Convertible Securities		Total shares (including Underlying shares full conversion of warrants Convertible securities) as a % of diluted share capital
		Numb	As a % of grand Total (A+B+C)		Nu er war nts held	As a % of total numbe r of warra nts of the same	Numbe r of Conve Rtible Secure ties Held	As a % total numbe Of conver le securit of the same	
(I)	(I)	(III)	(IV)	(VI)=(V)/(III)x100	(VIII)	(IX)	(X)	(XI)	(XII)
1	Rajesh Sharma	83500	2.69	-	-	-	-	-	-
2	Priti Sharma	79000	2.55	-	-	-	-	-	-
3	Raj Kumar Sharma	116000	3.75	-	-	-	-	-	-
4	Raj Kumar Sharma HUF	63000	2.03	-	-	-	-	-	-
	Total	341500	11.02	-	-	-	-	-	-



(I) (c) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the (i) total number of shares

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % of total number of warrants of the same class	Number of convertible securities held	% w.r.t. total number of convertible securities of the same	
1	DREAM INFRAPROPERTIES PVT LTD	150000	4.84	-	-	-	-	
2	GROUNDZERO VINCOM PVT LTD	150000	4.84	-	-	-	-	
3	KINETIC COMMOSALE PVT LTD	150000	4.84	-	-	-	-	
4	SILVERSON TRADELINK PVT LTD	150000	4.84	-	-	-	-	
	Total	600000	19.36	-	-	-	-	

(I) (c) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding (ii) more than 5% of the total number of shares of the company

Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as A percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated In Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of Warrants Held	As a % of total number of warrants of the same class	Number of convertible securities held	% w.r.t. total number of convertible securities of the Same class	
NIL								



(I) (d) Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a)above.}
NIL			

(II) (a) Statement showing details of Depository receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares{i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I) (a) above}
	Nil	Nil	Nil

(II) (b) Statement showing Holding of Depository Receipts (DRs), where underlying shares held by 'promoter / promoter group' are in excess of 1% of the total number of shares

Sr. No.	Name of the DR holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares{i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I) (a) above}
Nil				

(III) Statement showing Cash Bonus

Sr. No.	Financial Year	Cash Bonus
1	2005-06	Nil
2	2006-07	Nil
3	2007-08	Nil
4	2008-09	Nil
5	2009-10	Nil
6	2010-11	Nil
7	2011-12	Nil
8	2012-13	Nil
9	2013-14	Nil
10	2014-15	Nil
TOTAL		Nil



Disclosures:

1. No dividend has been paid during the last 10 years.
2. The Company has not entered into any agreements (including agreements for technical advice and collaboration), concessions and similar other documents (except those entered into in the ordinary course of business carried on or intended to be carried on by the company).
3. No commission, brokerage, discount or other special terms including an option for the issue of any kind of securities has been granted to any person.
4. There are no outstanding warrants which are pending for conversion.



SECTION V - ABOUT THE COMPANY 18/11/1980

OUR HISTORY AND CERTAIN CORPORATE MATTERS

The Company was incorporated on November 18, 1980 under the Companies Act, 1956 as "Acumen Engineering Industries Limited" in the state of West Bengal and the Corporate Identification Number (CIN) of the Company is L27109WB1980PLC033134. Later on company changed its name from Acumen Engineering Industries limited to Ace Men Engg Works Ltd.

The Company engaged in Trading of Electrical goods as its principal business. The Equity share of the Company is listed on Calcutta Stock Exchange.

Situation of Registered Office

Registered office of the Company is situated at 19B, B.B. Ganguly Street, 2nd Floor, Suite No. 8, Kolkata - 700012, West Bengal.

Main Objects of the Company

1. To carry on the business of manufacturers, processors, melters, converters, producers, exporters, importers, traders, dealers, distributors, buyers, sellers in steels including, mild, High 5speed, high carbon steels, specials steels, stainless steels, iron, metals and alloys, Ingots billets, bars joists, angles, rounds, squares, flats, sheets, casting wires, rails, rolling materials.
2. To carry on the business of trader or manufacturer of iron founders, iron masters, plate makers, smiths steel makers, steel fabricators, mechanical Engineers, manufacture of machinery and implements of all kinds, Brass founder's boilermaker, Metallurgists and to buy & sell, manufacture repair, alter, let or hire and deal in machinery. Implements and hardware of all kinds.
3. To work as electrical, civil and mechanical engineers and to carry on the business of manufacturers dealers, exporters and importers of all Kinds of electrical goods, instruments, apparatus, appliances, machinery and wires and to carry on the business as contractors and to execute contracts for works involving the supply or other works comprised in such contracts.
4. To carry on the business of designing manufacturing improving, buying, hiring, repairing, selling, and dealing in forgings of all types of ferrous and non-ferrous metals of any weight for any industry.
5. To act as investors by way of acquiring, holding, selling, buying, transferring, and subscribing any shares, bonds, stocks, debentures, debenture stocks and other obligations and securities issued, guaranteed by any government public body of authority whether in India or elsewhere and to act as underwriters, guarantors, financiers and to lent or deal with money either with money either with or without interest or securities to such individuals, firm, bodies, corporate and institutions and upon such terms and conditions as the company may think fit but not amounting to banking business as defined under the Banking Companies Act, 1949



Major events

Year	Event
1980	Incorporation of the Company.
1980	Initial Public Offering
1982	Private Placement
2014	Preferential Issue

Subsidiaries

The Company has Two Wholly Owned subsidiaries but the company is not subsidiary of any company as on date of this Information Memorandum.

The Name, Address and Directors of the Subsidiary Companies are as follows

Name	Address	Director	Director
Mahabala Dealtrade Private Limited	8 Nayapatti Road, Kolkata – 700055, West Bengal	Manish Dalmia	Pawan Kumar Pareek
Arunesh Commonsales Private Limited	3-IR IL-3B 72A Ballygunje Place Kolkata – 700019, West Bengal	Niloy Kumar Pandey	Kajal Kumar Sinha

None of the Subsidiary Companies are listed in any stock exchange.



OUR MANAGEMENT

The following table sets forth details of our Board as on the date of this Information Memorandum:

Name, Designation, Address, Nationality, PAN and DIN	Age (years)	Date of Appointment as Director	Address
Rajesh Kumar Sharma Managing Director Nationality: Indian PAN: AZUPS5510Q DIN: 02645337	32	29/09/2000	9/1A, Ramanath Sadhu Lane, Kolkata, 700007, West Bengal, India
Priti Sharma Chief Financial Officer Nationality: Indian PAN: BAZPS2579A DIN: 06831065	36	29/09/2000	9/1A, Ramanath Sadhu Lane, Kolkata, 700007, West Bengal, India
Mahesh Sharma Non-Executive Independent Director Nationality: Indian PAN: BGUPS5540J DIN: 06731459	45	25/07/2014	9/1A, Ramanath Sadhu Lane, Kolkata, 700007, West Bengal, India
Mulchand Gupta Non-Executive Independent Director Nationality: Indian PAN: AQLPG1138L DIN: 05215914	28	30/09/2004	12, Govinda Sarkar Lane, Kolkata, 700012, West Bengal, India
Tarun Kumar Newatia Non-Executive Independent Director Nationality: Indian PAN: ABFPN8897A DIN: 01224254	43	18/03/2015	8, Nayapatti Road, Kolkata, 700055, West Bengal, India



Brief Profiles of the Directors

Mr. Rajesh Sharma

Mr. Rajesh Sharma is the Managing Director of the Company. He is a commerce graduate and possesses experience of over 8 years in the field of manufacturing and marketing of all types of Electrical goods, instruments, apparatus, appliances, machinery and wires. He is an expert in making Business Strategies. He also has experience of over 5 years in the field of construction business. Mr. Sharma is associated with the company as director since 29/09/2000.

Mrs. Priti Sharma

Mrs. Priti Sharma has been associated with the Company as Director since 29/09/2000. She is a non -Executive Director. She was appointed as the Chief Financial Officer of the company on 28/05/2015. She is having enriched experience of over 15 years in the field of Capital Market and Financing Activities. All strategies relating to Procurement and Deployment of funds are made under her direction. She also has control over all Creditors and Debtors of the Company.

Mrs. Sharma also possesses vast knowledge and experience in the field manufacturing of all types of Electrical goods. She also makes strategies for the upgradation of the engineering strength and design capabilities of the products of the Company. She also explores new technologies and incorporates the same in the products of the Company.

Mr. Mulchand Gupta

Mr. Mulchand Gupta has been associated with the Company as Director since 30/09/2004. He is a Non-Executive Independent Director. He is a commerce graduate and is having enriched experience of over 10 years in carrying on the business as contractor and to execute contracts for work involving the supply and other works comprised in such contracts.

He also makes strategies for the up gradation of the engineering strength and design capabilities of the products of the Company.

Mr. Mahesh Sharma

Mr. Mahesh Sharma has been associated with the Company as Director since 25/07/2014. He is a Non -Executive Independent Director. He is having enriched experience of over 25 years in providing Business Advisory Service.

He possesses vast knowledge in activities relating to iron and steel industry and all types of ferrous and non ferrous metals.

Mr. Tarun Kumar Newatia

Mr. Tarun Kumar Newatia is a Non -Executive Independent Director. He has been appointed on 18/03/2015. He is a commerce graduate and possesses experience of over 8 years in the field of manufacturing and marketing of all types of Electrical goods, instruments, apparatus, appliances, machinery and wires. He is an expert in making Business Strategies



SECTION VI - FINANCIAL INFORMATION

INDEPENDENT AUDITOR'S REPORT

**To the Members of
Ace Men Engg Works Limited,**
(Formerly known as Acumen Engineering Industries Limited)

Report on the Standalone Financial Statements for the F.Y. 2014-15

We have audited the accompanying standalone financial statements of Ace Men Engg Works Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015; and
- b) in the case of the Profit and Loss Account and the statement of Cash Flow for the year ended on March 31, 2015;

Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditors Report) Order 2015 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order, to extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata
Date: 28th May 2015

For P. D. Randar & Co
Chartered Accountants
Firm Registration Number: - 319295E

Sd/

Shakti Anchalia
Partner
Membership no.- 301692



Annexure to Auditors' Report

The Annexure referred to in our report to the members of Ace Men Engg Works Limited (the Company') for the year ended on 2015. We report that:

- i) The company is not having fixed assets and therefore provision of clause 3(i) is not applicable to the company.
- ii) Based on our scrutiny of the Company's Books of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company has resumed its operation this Financial Year having no inventory and hence no physical verification at reasonable intervals by the management is required under the provision of clause 3(ii).
- iii) The company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act 2013 and therefore provision of clause 3(iii) is not applicable to the company.
- iv) The company is not having fixed assets and inventories and therefore provision of clause 3(iv) is not applicable to the company.

In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and nature of its business. During the course of our Audit, no major material weakness has been noticed in internal controls.

- v) In our opinion and according to information & explanation given to us the company has not accepted deposits from the public.
- vi) According to information & explanation given to us, the company is not engaged in production, processing, manufacturing or mining activities, hence, the provisions of Section 148(1) of Company Act, do not apply to the Company. Hence, clause 3(vi) of the said order is not applicable.
- vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the company did not have any dues on account of employee's state insurance and duty of excise.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March, 2015 for a period of more than six months from the date they became payable.
- viii) The company does not have accumulated losses more than 50% of its network. The company has not incurred cash losses during the financial year covered by audit.
- ix) In our opinion and according to information & explanation given to us the company has no dues to financial institution or bank.
- x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for Loans taken by other from banks or financial institutions; hence clause (x) of Para 3 of the Order is not is not applicable.



- xi) According to the records of the company, the company has not obtained any term loans. Hence, comments under the clause are not called for.
- xii) Based on the audit procedures performed and information's and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

Place: Kolkata
Date: 28th May 2015

For P. D. Randar & Co
Chartered Accountants
Firm Registration Number: - 319295E

Sd/

Shakti Anchalia
Partner
Membership no. - 301692



FINANCIAL STATEMENTS
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	30,985,000	24,985,000
(b) Reserves and Surplus	2	(28,296)	(47,475)
(2) Current Liabilities			
(a) Other current liabilities	3	10,000	2,000
(b) Short term provision	4	44,210	745
Total		31,010,914	24,940,270
II. ASSETS			
(1) Non-current assets			
(a) Non current investment	5	18,609,202	24,897,700
(2) Current assets			
(a) Trade Receivables	6	5,458,280	-
(b) Short Term Loans & Advances	7	5,878,000	-
(c) Cash and cash equivalents	8	1,065,432	42,570
Total		31,010,914	24,940,270

Significant Accounting Policies & Notes to Accounts

16



STANDALONE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	Note No	Figures as at the end of Current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	9	13,573,280	-
II. Other Income	10	378,000	6,523
III. Total Revenue(I+II)		13,951,280	6,523
IV. Expenses:			
Purchases	11	12,706,510	-
Employee Benefit Expenses	12	111,246	-
Depreciation & Amortisation Expenses	13	79,688	-
Administrative & Other Expenses	14	990,447	4,112
V. Total Expenses		13,887,891	4,112
VI. Profit before tax (III-V)		63,389	2,411
VII. Tax expense:			
(1) Current tax		44,210	745
(2) Deferred tax		-	-
VIII. Profit/(Loss) for the period (VI-VII)		19,179	1,666
IX. Earning per equity share:	15.02		
(1) Basic		0.01	0.00
(2) Diluted		0.01	0.00

Significant Accounting Policies & Notes to Accounts

16



(Figures in Rs.)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2015

	31st March, 2015	31st March, 2014
A. CASH FLOW FROM OPERATION ACTIVITIES		
Net Profit/(Loss) before tax	63,389	2,411
Adjustment for :		
(a) Depreciation	-	-
(b) Interest Received	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	63,389	2,411
Adjustment for :		
(a) Trade and Other Receivables	(5,458,280)	-
(b) Inventories	-	-
(c) Other Current Liabilities	8,000	-
(d) Other Current Assets	-	-
CASH GENERATED FROM OPERATION	(5,386,891)	2,411
CASH FLOW BEFORE EXTRAORDINARY ITEMS		
Extraordinary Items Prior Period		
(a) Prior period Expenses/Income	-	-
(b) Income Tax/Deferred Tax	745	-
NET CASH FLOW FROM OPERATING ACTIVITIES	(5,387,636)	2,411
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets		-
(b) Sale of Investments	6,288,498	-
NET CASH FLOW IN INVESTING ACTIVITIES	6,288,498	-
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
(a) Share Application Money Received	6,000,000	-
(b) Interest (Paid)/Received		-
(c) Increase/ Decrease in Loans and Advances	(5,878,000)	-
NET CASH FLOW IN FINANCIAL ACTIVITIES	122,000	-
Net Increase (Decrease) in Cash (A + B + C)	1,022,862	2,411
Opening Balance of Cash & Cash Equivalents	42,570	40,159
Closing Balance of Cash & Cash Equivalents	1,065,432	42,570



Notes to the financial statements for the year ended 31st March, 2015

NOTE NO- 1
SHARE CAPITAL

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised Equity shares of Rs.10/- each	3,500,000	35,000,000	2,500,000	25,000,000
(b) Issued Equity shares of Rs.10/- each fully paid up	3,098,500	30,985,000	2,498,500	24,985,000
(c) Subscribed and fully paid up Equity shares of Rs.10/- each with voting rights	3,098,500	30,985,000	2,498,500	24,985,000
Total	3,098,500	30,985,000	2,498,500	24,985,000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus, ESOP, Conversion, Buy back	Closing Balance
Equity shares				
- Number of shares	2,498,500	600,000	-	3,098,500
- Amount (in Rs.)	24,985,000	6,000,000	-	30,985,000



Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO - 2		
<u>RESERVE & SURPLUS</u>		
Profit & Loss Account		
As Per Last Balance Sheet	(47,475)	(49,141)
Add : Profit/(Loss) of the year	19,179	1,666
	(28,296)	(47,475)
NOTE NO - 3		
<u>OTHER CURRENT LIABILITIES</u>		
Audit Fees Payable	10,000	2,000
	10,000	2,000
NOTE NO - 4		
<u>SHORT TERM PROVISION</u>		
Provision for Income Tax	44,210	745
	44,210	745
NOTE NO - 5		
<u>NON CURRENT INVESTMENT</u>		
Investment in unquoted shares	18,609,202	24,897,700
	18,609,202	24,897,700
NOTE NO - 6		
<u>TRADE RECEIVABLES</u>		
Sundry Debtors	5,458,280	-
	5,458,280	-
NOTE NO - 7		
<u>SHORT TERM LOANS & ADVANCES</u>		
Short Term Advances to Body Corporates & Individual TDS	5,842,000	-
	36,000	-
	5,878,000	-
NOTE NO - 8		
<u>CASH & BANK BALANCES</u>		
Cash & Cash Equivalents		
Cash Balance in Hand	374,295	42,570
Bank Account	691,137	-
	1,065,432	42,570
NOTE NO - 9		
<u>REVENUE FROM OPERATIONS</u>		
Sales	13,573,280	-
	13,573,280	-
NOTE NO - 10		
<u>OTHER INCOME</u>		
Interest Income	378,000	6,523
	378,000	6,523
NOTE NO - 11		
<u>PURCHASES</u>		
Purchase Account	12,706,510	-



NOTE NO - 12**EMPLOYEE BENEFIT EXPENSES**

Salary

NOTE NO - 13**DEPRECIATION & AMORTISATION EXPENSES**

Share Issue Expenses

NOTE NO - 14**ADMINISTRATIVE & OTHER EXPENSES**

Advertising Exp

Audit Fees

Bank Charges

Conveyance Exp

Depository Exp

Filing Fee

General Exp

Income Tax Paid

Listing Fee

Miscellaneous expenses

Printing & Stationary

Professional Fee

Telephone Exp

Website Exp

12,706,510	-
111,246	-
111,246	-
79,688	-
79,688	-
13,474	-
10,000	2,000
1,509	-
6,625	-
64,644	-
230,100	-
8,188	-
5	-
589,160	-
-	2,112
7,003	-
40,650	-
11,089	-
8,000	-
990,447	4,112



Note 16: Notes forming part of the Standalone Financial Statements

Corporate Review

Ace Men Engineering Works Ltd., (Formerly Known as Acumen Engineering Industries Limited) incorporated on 18th November 1980, having its registered office at 19B, B. B. Ganguly Street, 2nd Floor, Suite No. 8 Kolkata- 700012, and West Bengal. The Directors of the company are Mr. Rajesh Kumar Sharma, Mr. Mahesh Sharma, Mr. Mulchand Gupta Ms. Priti Sharma & Mr. Tarun Kumar Newatia.

Significant Accounting Policies

16.1: Basis of Preparation of Standalone Financial Statements

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 (the Act) read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

16.2: Use of Estimates

The preparation of the standalone financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the standalone financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized.

16.3: Revenue Recognitions

Revenue in respect of finished goods is recognised on delivery during the accounting year.

16.4: Employee Benefits

All Employees benefits falling due wholly within twelve month of rendering the services are classified as short term employee benefits which include benefits like salary, wages, short term compensated, absences and performance incentives and are recognised as expense in the period in which the employee renders the related services.

16.5: Material Events after Balance Sheet date

Events which are of material nature after the balance sheet date are accounted for in the accounts.

16.6: Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

The Company creates a provision when there is a present obligation as a result of past event that probably requires and outflows of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of obligation cannot be made.

Contingent Liabilities and Commitments (to the extent not provided for)

Contingent Liabilities:

Claims against the Company not acknowledged as debt : Nil



Guarantees : Nil
Other money for which the Company is contingently liable : Nil

Commitments:

Estimated amount of contracts remaining to be executed on
Capital A/c not provided for : Nil

Uncalled liability on shares & other investments which are
partly paid : Nil

Other Commitments : Nil

16.7: Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax.

16.8: Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

16.9: Investment

Unquoted shares are valued at Cost.

16.10: Cash and Cash Equivalents

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

16.11: Cash Flow Statements

Cash Flow Statement has been prepared in accordance with Accounting Standard 3 issued by Institute of Chartered Accountants of India.

For P. D. Randar & Co

Chartered Accountants

Firm Registration Number: - 319295E

Sd/

Shakti Anchalia

Partner

Membership no.- 301692



CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	30,985,000	24,985,000
(b) Reserves and Surplus	2	2,925,703	3,898,745
(2) Current Liabilities			
(a) Other current liabilities	3	16,700	11,006,300
(b) Short term provision	4	44,210	745
Total		33,971,613	39,890,790
II. ASSETS			
(1) Non-current assets			
(a) Non current investment	5	21,408,202	38,493,643
(2) Current assets			
(a) Short Term Loans & Advances	6	5,878,000	1,112,094
(b) Trade Receivables	7	5,458,280	-
(c) Cash and cash equivalents	8	1,227,131	285,053
Total		33,971,613	39,890,790

Significant Accounting Policies & Notes to Accounts

16



CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	Note No	Figures as at the end of Current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	9	13,573,280	-
II. Other Operating Income	10	394,760	124,306
III. Total Revenue(I+II)		13,968,040	124,306
IV. Expenses:			
Purchases	11	12,706,510	-
Employee Benefit Expenses	12	111,246	51,375
Depreciation & Amortisation Expenses	13	79,688	-
Administrative & Other Expenses	14	1,011,930	69,299
V. Total Expenses		13,909,374	120,674
VI. Profit before tax (III-V)		58,666	3,632
VII. Tax expense:			
(1) Current tax		44,210	1,099
(2) Deferred tax		-	-
VIII. Profit/(Loss) for the period (VI-VII)		14,456	2,533
IX. Earning per equity share:	15.01		
(1) Basic		0.01	0.00
(2) Diluted		0.01	0.00

Significant Accounting Policies & Notes to Accounts

16



CONSOLIDATED CASH FLOW STATEMENT ANNEXURE TO BALANCE SHEET FOR THE YEAR ENDED ON 31.03.2015

	31st March, 2015	31st March, 2014
A. CASH FLOW FROM OPERATION ACTIVITIES		
Net Profit/(Loss) before tax	58,666	3,632
<u>Adjustment for :</u>		
(a) Depreciation	-	-
(b) Preliminary Expenses Written off	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	58,666	3,632
<u>Adjustment for :</u>		
(a) Trade and Other Receivables	(5,458,280)	-
(b) Inventories	-	-
(c) Trade Payables	-	-
(d) Other Current Liabilities	(10,989,600)	2,000,500
(e) Other Current Assets	(25,110)	(11,244)
CASH GENERATED FROM OPERATION	(16,414,324)	1,992,888
CASH FLOW BEFORE EXTRAORDINARY ITEMS		
Extraordinary/ Prior Period Items		
(a) Prior period Expenses/Income	-	-
(b) Income Tax/Deferred Tax	(745)	-
NET CASH FLOW FROM OPERATING ACTIVITIES	(16,415,069)	1,992,888
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Investment	-	(899,943)
(b) Sale of Investments	17,085,441	-
(c) Sale of Subsidiary Company	(987,498)	-
(d) Increase in Loans and Advances	(4,740,796)	(1,101,204)
NET CASH FLOW IN INVESTING ACTIVITIES	11,357,147	(2,001,147)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Share Application Money Received	6,000,000	-
(b) Interest (Paid)/Received	-	-
	6,000,000	-
Net Increase (Decrease) in Cash (A + B + C)	942,078	(8,259)
Opening Balance of Cash & Cash Equivalents	285,053	293,312
Closing Balance of Cash & Cash Equivalents	1,227,131	285,053



Standalone Financial Results for the Quarter Ended September 30, 2015

In Rs.						
Particulars	Standalone					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(30/09/2015) Unaudited	(30/06/2015) Unaudited	(30/09/2014) Unaudited	(30/09/2015) Unaudited	(30/09/2014) Unaudited	(31/03/2015) Audited
1 INCOME FROM OPERATIONS						
(a) Net Sales/Income from operation (net of excise duty)	2,610,000	13,307,140	3,380,000	15,917,140	6,315,000	13,573,280
(b) Other Operating Income	140,000	140,000	44,000	280,000	44,000	378,000
Total Income (a+b)(net)	2,750,000	13,447,140	3,404,000	16,197,140	6,359,000	13,951,280
2 EXPENSES						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	2,560,000	12,150,000	3,237,500	14,710,000	6,087,500	12,706,510
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	62,258	26,701	-	68,959	15,000	111,243
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	24,307	19,117	27,846	57,530	99,057	250,875
- ROC Filing Fee	-	-	191,000	-	191,000	230,100
- Depository Expenses	14,106	-	-	-	-	-
- Listing Fee	-	1,151,690	-	1,151,690	589,160	589,160
- Share Issue Exp. W/o	-	-	-	-	-	-
- Professional Fee	-	-	-	-	-	-
Total Expenses	2,660,671	13,347,508	3,456,346	16,008,179	6,981,717	13,887,891
3 Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	89,329	99,632	(52,346)	188,961	(622,717)	63,389
4 Other Income	-	-	-	-	-	-
5 Profit (+)/ Loss (-) from Ordinary Activities before finance costs and exceptional items (3+4)	89,329	99,632	(52,346)	188,961	(622,717)	63,389
6 Finance Costs	-	-	-	-	-	-
7 Profit (+)/ Loss (-) from Ordinary Activities after finance costs but before exceptional items (5-6)	89,329	99,632	(52,346)	188,961	(622,717)	63,389
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	89,329	99,632	(52,346)	188,961	(622,717)	63,389
10 Tax Expenses	-	-	-	-	-	44,210
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	89,329	99,632	(52,346)	188,961	(622,717)	19,179
12 Extraordinary Items	-	-	-	-	-	-
13 NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	89,329	99,632	(52,346)	188,961	(622,717)	19,179
14 Share of Profit/(Loss) of associates *	-	-	-	-	-	-
15 Minority Interest *	-	-	-	-	-	-
16 NET PROFIT/(LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT/(LOSS) OF ASSOCIATES (13+14+15)	89,329	99,632	(52,346)	188,961	(622,717)	19,179
17 Paid-up Equity Share Capital (Face Value Rs. 10/-)	30,985,000	30,985,000	30,985,000	30,985,000	30,985,000	30,985,000
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(28,296)
19 Earning Per Shares (EPS)						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.03	0.03	(0.02)	0.06	(0.20)	0.01
(a) Basic						
(b) Diluted						
(ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.03	0.03	(0.02)	0.06	(0.20)	0.01
(a) Basic						
(b) Diluted						



STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2015

Particulars	In Rs.	
	(30/09/2015) Unaudited	(31/03/2015) Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	30,985,000	30,985,000
(b) Reserves and Surplus	160,665	(28,296)
(2) Current Liabilities		
(a) Other current liabilities	-	10,000
(b) Short term provision	34,210	44,210
(c) Trade Payables	14,710,000	-
Total	45,889,875	31,010,914
II. ASSETS		
(1) Non-current assets		
(a) Non current investment	18,609,202	18,609,202
(2) Current assets		
(a) Trade Receivables	20,726,780	5,458,280
(b) Short Term Loans & Advances	6,158,000	5,878,000
(c) Cash and cash equivalents	395,893	1,065,432
Total	45,889,875	31,010,914



SECTION VII - OUTSTANDING LITIGATIONS

There are no outstanding or pending litigation, suit, criminal or civil prosecution, proceeding or tax liabilities against our Company that would have a material adverse effect on our business and there are no defaults, non-payment or overdue of statutory dues, institutional/ bank dues or dues payable to holders of debentures, bonds and fixed deposits and arrears of preference shares (irrespective of whether they are specified under Part I of Schedule XIII of the Act), that would have a material adverse effect on our business.



SECTION VIII - OTHER INFORMATION

MATERIAL DOCUMENTS FOR INSPECTION

The copies of the following documents will be available for inspection at the Registered Office from
10.00 am to 4.00 pm on Working Days

1. Certificate of Incorporation of the Company.
2. Memorandum and Articles of Association of the Company as amended from time to time.
3. Copies of Annual Report of the Company for the last five years.



DECLARATION

All relevant provisions of the Companies Act, 1956, and the guidelines issued by the Government of India or the regulations issued by Securities and Exchange Board of India, applicable, as the case may be, have been complied with and no statement made in this Information Memorandum is contrary to the provisions of the Companies Act, 1956, the Securities and Exchange Board of India Act, 1992 or the rules made or guidelines or regulations issued there under, as the case may be, and that all approvals and permissions required to carry on the business of the Company have been obtained, are currently valid and have been complied with. We further certify that all the statements in this Information Memorandum are true and correct.

For Ace Men Engg Works Limited
ACE MEN ENGG WORKS LTD.



Director/Authorised Signatory

(Arindam Roy Chowdhury)
Company Secretary

Date: 22/01/2016
Place: Kolkata