

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

ANNEXURE VI

This is an Information memorandum containing salient features of **Rathi Steel & Power Limited** ("the Company") prepared for the revocation of securities of the Company.
THIS INFORMATION MEMORANDUM CONTAINS 07 PAGES.

Name and address of registered office of the company

Name of the Company	Rathi Steel and Power Limited
Registered office address of the Company	Plot No. 24/1, A-Block Mohan Cooperative Industrial Estate, Mathura Road, New Delhi, Delhi – 110044, India
Contact No.:	011-07503112104;
Email id:	info@rathisteelandpower.com

Names of regional stock exchange and other stock exchanges where listed (Years of listing and current status)

Name of other stock exchange where securities are listed	Current Status	Year of Listing
Not applicable		

Signing with depositories – ISIN no

The Company has already taken the demat Connectivity from both the depositories i.e. National Securities Depositories Ltd (NSDL) and Central Depositories Services Ltd (CDSL) and ISIN of the Company is INE336C01016.

Name and contact details of compliance officer

Name	Ms. Shobhita Singh
Designation	Company Secretary
Contact No.	0120-2840348
Email Id.	investros@rathisteelandpower.com

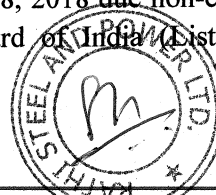
Email-id for Investor Grievances

Email id: investros@rathisteelandpower.com

Date of Suspension and reason of suspension

The Company's shares have been suspended w.e.f. December 18, 2018 due non-compliance with the provisions of Regulation 33 of Securities & Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Shobhita



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Brief profile of the Promoters of the Company

• Mr. Udit Rathi

Mr Udit Rathi, aged about 41 years, is a Bachelor of Science in Industrial Engineering from Purdue University, USA. Having technical background, he has in the past spear headed Company's modernisation / expansion plans / New Projects. He was acting as the CEO of the Company till July 2016.

• Mr. Pradeep Kumar Rathi

Mr. Pradeep Kumar Rathi, aged about 67 years, has a career spanning more than four decades in the various fields of production planning, procurement, finance etc in the Iron and Steel Industry. He holds a degree in Commerce. He has experience in various discipline including production, quality control, material procurement, finance, sales and marketing, etc. Personnel management is his special interest and strength and has the ability to motivate the people from all sections to achieve excellence. He was Managing Director of the Company till the year 2016 and thereafter is not involved in the day to day affairs of the Company.

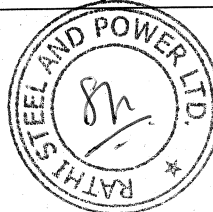
Business overview and Strategy

Incorporated in the year 1971, the Company, Rathi Steel and Power Limited is engaged in manufacturing of Rebars and Wire Rods which are broadly categorized as the Long Products in the Steel Industry. The main application of product Rebar, is in the construction industry. Wire rods (of various grades and specifications), another product being currently manufactured by us are further drawn into wires, which has various industrial applications. The Company has a very strong and committed network of dealers, consisting of a large number of retail outlets spread all over Northern India. The Company is currently listed on the BSE Limited.

Board of Directors

S. No.	Name	Designation (Independent/ whole-time/ executive/ nominee)	Experience including current/ past positions held in other entity
1.	Mr. Prem Narain Varshney	Executive Director- Managing Director & Chairperson	Experience of More than Four decades in various field and in various Companies including HRD. Mr. Prem Narain Varshney does not hold any position in any other entity.
2.	Mr. Abhishek Verma	Non-Executive - Independent Director	Experience of about five Years Mr. Abhishek Verma does not hold any position in any other entity.

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S. No.	Name	Designation (Independent/ whole-time/ executive/ nominee)	Experience including current/ past positions held in other entity
3.	Ms. Sangeeta Pandey	Non-Executive - Independent Director	Experience of more than Ten Years in various Fields Ms. Sangeeta Pandey does not hold any position in any other entity.
4.	Ms. Pinky Verma	Non-Executive - Independent Director	Experience of about five Years in various Fields Ms. Pinky Verma does not hold any position in any other entity.

Objects of the issue:

Details of means of finance: **Not applicable**

The fund requirement for each of the objects of the issue are stated as follows:

S. No.	Objects of the issue	Total estimated cost	Amount deployed till	Amount to be processed from net proceeds	Estimated net proceeds utilization	
					Fiscal 20__	Fiscal 20__
Not applicable						

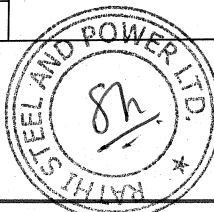
Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public/rights issues, if any, of the company in the preceding 10 years. : Not applicable

Name of the monitoring agency if any. : Not applicable

Terms of issuance of convertible security, if any:

Convertible securities being offered by the company	Not applicable
Face value/issue price per convertible security	
Issue size	
Interest on convertible security	
Conversion period of convertible securities	
Conversion price of convertible securities	Not applicable
Conversion date of convertible securities	
Details of security created for CCD	

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Shareholding pattern:

S. No.	Particulars	Pre-issue number of shares	%holding
1.	Promoter & Promoter group	1,61,12,914	51.47
2.	Public	1,51,95,197	48.53
	Total	3,13,08,111	100.00

Restated Audited Financials

Standalone:

(Amount in Rs.)

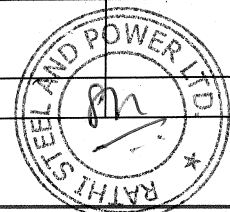
	For the quarter ended at December 31, 2022 (Unaudited)	Financial Year 2021-22 (Audited)	Financial Year 2020-21 (Audited)	Financial Year 2019-20 (Audited)
Total income from operations (net)	5,606,826,829	5,457,755,849	4,374,668,598	1,000,064,734
Net profit/ (loss) before tax and extra-ordinary items	71,342,089	46,249,626	(3,573,894)	(256,269,900)
Net profit/ (loss) after tax and extra-ordinary items	71,342,089	(364,885,686)	1,901,423,950	(256,269,900)
Equity Share Capital	313,081,110	313,081,110	313,081,110	313,081,110
Pref Share Capital	451,967,480	451,967,480	451,967,480	451,967,480
Total Share Capital	765,048,590	765,048,590	765,048,590	765,048,590
Reserves and surplus	(2,491,027,306)	(2,562,369,395)	(2,197,483,709)	(4,705,410,486)
Net worth (Incl. Pref Share Capital)	(1,725,978,716)	(1797320805)	(1,432,435,119)	(3,940,361,896)
Basic earnings per share (Rs.)	2.28 (Nine Months)	(11.65)	60.73	(8.19)
Diluted earnings per share (Rs.)	2.28 (Nine Months)	(11.65)	60.73	(8.19)
Return on net worth %	N.A.	N.A.	N.A.	N.A.
Net asset value per share (Rs.)	N.A.	N.A.	N.A.	N.A.

For EPS Profit / Loss after tax and extra-ordinary items are taken.

Consolidated: Not Applicable

	Latest stub period (2020-21)	2019-20	2018-19	2017-18	2016-17	2015-16
Total income from operations (net)						
Net profit/ (loss) before tax						

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	Latest stub period (2020-21)	2019-20	2018-19	2017-18	2016-17	2015-16
and extra-ordinary items						
Net profit/ (loss) after tax and extra-ordinary items						
Equity Share Capital						
Reserves and surplus						
Net worth						
Basic earnings per share (Rs.)						
Diluted earnings per share (Rs.)						
Return on net worth %						
Net asset value per share (Rs.)						

Internal risk factors:

The below mentioned risks are the top 5 risk factors as per RHP: Not Applicable

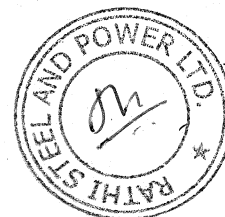
Summary of outstanding litigations, claims and regulatory actions:

A. Total number of outstanding litigations against the company and amount involved:

Particulars	Remarks
Total cases are 56 and the amount involved is around 64,66,90,698/-*	Out of the said amount, more than 60% value is stayed or pending at show cause stage or in appeal which are filed against orders accorded in favour of the Company. The other matters are also pending at various stages. Further, the Matters which have been compromised, settled, restructured, under mediation or conciliation are not considered as outstanding litigation

* The amount mentioned is the principal amount

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B. Brief details of top 5 material outstanding litigations against the company and amount involved:

S. No.	Particulars	Litigation filed by	Current status	Amount involved \$
1	RSPL V/s Commissioner of Commercial Tax U.P.	Appeal filed by M/s Rathi Steel and Power Limited	Demand Stayed and Appeal Pending.	7,65,10,359.00
2	Rathi Steel and Power Ltd V/s State of Odisha and Others	Writ filed by M/s Rathi Steel and Power Limited	Writ Pending	6,66,83,828.00
3	RSPL V/s Income Tax	Appeal filed by M/s Rathi Steel and Power Limited	Part Amount Deposited Under Protest. Demand Stayed. Appeal pending.	5,78,26,377.00
4	Kishalaya Satpathy V/s Rathi Steel and Power Limited	Kishalaya Satpathy	Case Pending.	4,64,86,375.00
5	RSPL V/s Commissioner of Commercial Tax U.P.	Appeal filed by M/s Rathi Steel and Power Limited	Demand Stayed and Appeal Pending	4,55,93,023.00

\$ The amount mentioned is the principal amount

C. Regulatory action, if any: Not applicable

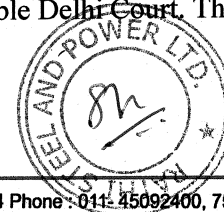
D. Brief details of outstanding criminal proceedings against the promoters:

There are certain cases against the Company also involving the Promoters in relation to cases under section 138 of Negotiable Instrument Act which have been disputed. The details of such cases are as under:

S. No.	Particulars	Litigation filed by	Current status
1	25/2012, 45/2012, 505/2012, 506/2012, 578/2012, 658/2012, 659/2012, 24/2013, 79/2013, 120/2013, 168/2013, 169/2013, 183/2013, 207/2013, 218/2013	Agarwal Coal Corporation Pvt. Ltd	Case Pending.

Other than the above, as already disclosed to the exchange vide letters dated 20-05-2015, 23-05-2016 and 30-07-2016, the Patiala House District Court, New Delhi, rendered a decision against the Company, its promoters Mr. Pradeep Kumar Rathi & Sh. Udit Rathi in CBI V/s Rathi Steel and Power Limited C.C. No. 01/15. An appropriate appeal against the said conviction order has been filed by the Company and the promoters concerned before the Hon'ble Delhi Court. The said Appeal(s) have been admitted and the sentences have been suspended.

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Any other important information as per BRLM/ Issuer Company:

Not applicable.

Declaration by the Company:

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and guidelines/regulations issued by Government of India or guidelines/regulations issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Information Memorandum is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued thereunder, as the case may be.

We further certify that all the statements in the Information Memorandum are true and correct.

For Rathi Steel and Power Limited

Shobhita

Name: Shobhita Singh

Designation: Company Secretary



Date: May 09, 2023

Place: New Delhi