

Kinetic Engineering Ltd.

500240

Sector
Consumer CyclicalIndustry
Auto Parts

Company Profile

Kinetic Engineering Limited (KEL), the flagship company of the Firodia Group of companies, was established in 1972 by Late Mr. H. K. Firodia (also remembered as doyen of Indian automobile industry). The company manufactures transmission components, engine components, and complete gearbox & engine assemblies for auto and non-auto products. Its manufacturing plant is located in Ahmednagar, Maharashtra with approximately 800 employees and is an ISO 9001, and ISO/TS 16949:2002 certified company. The company has its registered & corporate offices in Pune, Maharashtra

KEL's key management includes Mr. Arun H. Firodia as the Executive Chairman of the Board, and Mr. Ajinkya A. Firodia as the Managing Director. Mr. Arun H. Firodia was appointed in 1987 and has previously served as the Joint Managing Director of the company. He has an overall experience of more than 42 years in the automobile industry and holds directorship in many other public companies. Mr. Ajinkya A. Firodia joined the Kinetic Group in 2003 and has worked as a member of the senior management team. He has been the Director of the company since April 2009, and also serves as a Director of Kinetic Marketing and Services Limited.

Quarterly Results

	6-2012	9-2012	12-2012	3-2013	6-2013
Revenue	22.74	21.10	18.58	17.80	13.72
Other Income	0.53	0.66	0.62	4.79	0.53
Total Income	23.27	21.76	19.20	22.59	14.25
Expenditure	-23.04	-25.05	-21.59	-12.98	-17.00
Interest	-2.17	-2.34	-2.28	-2.33	-2.07
PBDT	-1.94	-5.63	-4.68	7.28	-4.82
Depreciation	-2.14	-2.11	-2.15	-2.20	-2.35
PBT	-4.08	-7.74	-6.83	5.08	-7.17
Tax	-	-	-	-	-
Net Profit	-4.08	-7.74	-6.83	5.08	-7.17
Equity	10.37	10.37	10.37	10.37	10.37
EPS	-4.06	-7.60	-6.72	1.76	-5.60
CEPS	-1.87	-5.43	-4.51	7.02	-4.65
OPM (%)	1.01	-15.59	-12.86	53.99	-20.04
NPM (%)	-17.94	-36.68	-36.76	28.54	-52.26

*Standalone figures

Stock Price

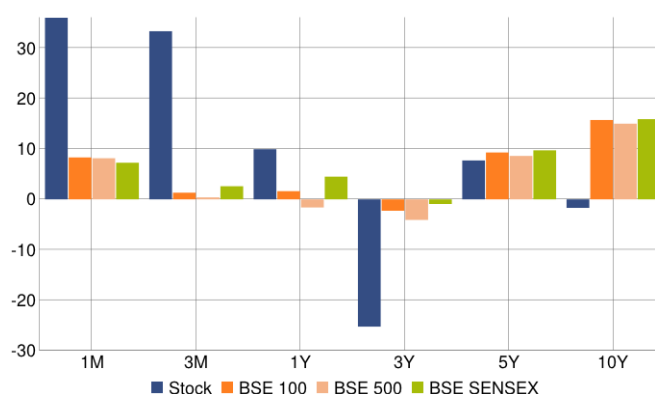
Price in Rs.

Last Close Price	68.00 (04/10/2013)	52 Wk High/Low	124.00/47.50
Market Cap (Cr.)	67.42 (30/09/2013)	Avg. Volume	43.96 (1 Mo)

(Rescaled to 100 for ease of comparison)



Trailing Returns



Profitability

Values in Rs. Crores

	2009	2010	2011	2012	2013
Return on Assets %	-	-	-0.05	-0.04	-0.05
Return on Equity %	-	-	-0.14	-0.13	-0.26
Asset Turnover	-	-	0.32	0.31	0.28
Net Margin %	-	-	-0.14	-0.12	-0.19
Financial Leverage%	-	-	2.97	4.85	4.53

Financial Health

Values in Rs. Crores

	2009	2010	2011	2012	2013
Long Term Debt	-	-	131.91	124.06	42.34
Total Equity	-	-	96.67	50.98	70.07
Debt/Equity	-	-	1.36	2.43	0.60
Working Capital	-	-	19.90	-1.08	-142.65