BERYL SECURITIES LIMITED
Regd. Off.: Ground Floor, 133, Kanchan Bag, Indore - 452001 (M.P.) INDIA.
Tel. : (0731) 3961510 E-mail : berylsecurities@gmail.com **CIN : L67120MP1994PLC008882**

Date: 29.09.2018

To,
DCS-Listing
The Bombay Stock Exchange Limited,
Phiroze JeeJeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: SUBMISSION OF 24th ANNUAL REPORT

Sir/ Madam,

The Company held its 24th Annual General Meeting on 29th September, 2018 and the business mentioned in the Notice of the Annual General Meeting were transacted.

In this regard, please find enclosed the following:-

1. Annual Report for the financial year 2017-18 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved and adopted by the Members as per the provisions of the Companies Act, 2013.

This is for your information and records.

Thanking You,

Yours Sincerely,

For Beryl Securities Limited

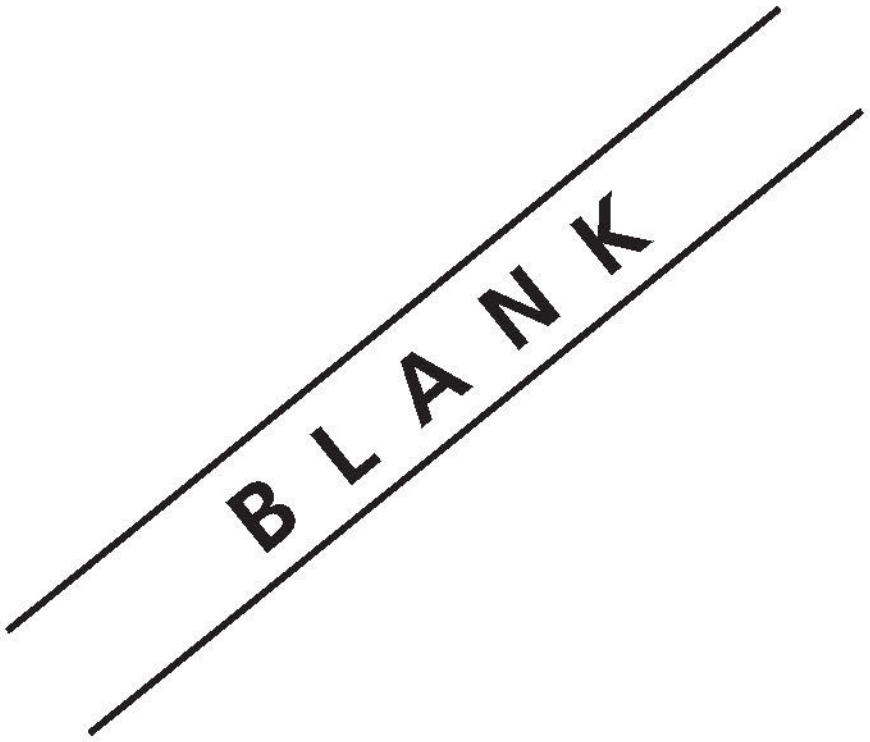
BERYL SECURITIES LTD. Director

Sudhir Sethi
Managing Director
DIN: 00090172

24th

ANNUAL REPORT
2017 - 2018

BERYL
Securities Limited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TWENTY FOURTH ANNUAL REPORT 2017-2018
CORPORATE INFORMATION

BOARD OF DIRECTORS :

Mr. Sudhir Sethi - Managing Director

Mr. Sanjay Sethi - Chairman and Director

Mr. Yashesh Vashistha - Independent Director

Mrs. Jaya Thakur - Independent Director

REGISTERED OFFICE :

133, Kanchan Bagh,
Indore- 452001 (M.P)

BANKERS :

1. Punjab National Bank, Indore
2. Bank of India, Indore

LISTED STOCK EXCHANGE :

1. **Bombay Stock Exchange, Mumbai**
   Phiroze JeeJeebhoy Tower, Dalal Street, Fort,
   Mumbai – 400 001.

2. **Jaipur Stock Exchange, Jaipur**
   Stock Exchange Building,
   JLN Marg Malviya Nagar, Jaipur- 302017

REGISTRAR AND SHARE TRANSFER AGENT :

M/s. Adroit Corporate $ Service (P) Ltd,
19/20, Jafferbhoy, Industrial Estate, 1st Floor,
Makwana Road, Marol Naka, Andheri (E),
Mumbai- 400 059
- Mail: adroit@vsnl.net
- Ph. 022 – 28596060, 28594060,
- Fax – 28503748

KEY MANAGERIAL PERSONNEL :

Mr. Sudhir Sethi : Managing Director

Mr. Sanjay Sethi : Chairman& Director

Mr. Udai Lal Dhakar : Chief Financial Officer

Mr. Kamlesh Gupta : Company Secretary & Compliance Officer

SECRETARIAL AUDITORS :

M/s Ashish Karodia & Co.,
208, Trade House, 14/3,
South Tukoganj, Indore- (M.P) 452001

STATUTORY AUDITORS :

Subhash Chand Jain Anurag & Associates,
Chartered Accountants
4, Archana Apartment, 8-B, Ratlam Kothi,
Indore – 452 001

24th ANNUAL GENERAL MEETING
BOARD OF DIRECTORS

Date : 29th September, 2018

Day : Saturday

Time : 01:00 P.M

Place : Kanchan Palace, Community Hall, Nipania, Ring Road, Indore (M.P)

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NOTICE

NOTICE is hereby given that the Twenty Fourth Annual General Meeting of Members of BERYL SECURITIES LIMITED will be held at Kanchan Palace, Community Hall, Nipania Ring Road Indore (M.P.) on Saturday, the 29th day of September, 2018 at 01.00 P.M.to transact the businesses as set out in the Notice sent to the Shareholders.

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company for the Financial Year ended 31st March, 2018 including the Audited Balance Sheet as on 31st March, 2018, the Statement of Profit & Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sanjay Sethi (DIN: 00090277), who retires by rotation and, being eligible, offers himself for re-appointment.
3. **Ratification of Appointment of Auditors**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:
   "RESOLVED THAT pursuant to Section 139 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, the company hereby ratifies the appointment of M/S Prateek Jain & Co. having registration No. 009494C allotted by the Institute of Chartered Accountants of India be and are hereby appointed as Auditors of the Company, who shall hold office from the conclusion of this Annual General Meeting till conclusion of 25th Annual General Meeting (subject to ratification of the appointment by the members at every Annual General Meeting) at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

ITEM NO. 4

Reappointment of Mr. Yashesh Vashistha (DIN: 07382963) as an Independent Director

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, **Mr. Yashesh Vashistha (DIN: 07382963)**, Independent Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment, be and is hereby re-appointed to hold office for five consecutive years, and whose office shall not be liable to retire by rotation."

ITEM NO. 5

Reappointment of Mrs. Jaya Thakur (DIN: 07382910) as an Women Independent Director

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, **Mrs. Jaya Thakur (DIN: 07382910)**, Independent Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment, be and is hereby re-appointed to hold office for five consecutive years, and whose office shall not be liable to retire by rotation."

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY AND TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company.

   THE PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

2. The register of members and share transfer books of the Company will remain closed from 21st September, 2018 to 29th September, 2018 (both days inclusive).
3. Members are requested to intimate immediately any change in their addresses at the registered office of the Company.
4. Shareholders desiring any information on the Accounts at the Annual General Meeting are requested to intimate the Company at least 7 days in advance so, as to enable the Company to keep the information ready.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. The members holding shares in identical order of names in more than one folio are requested to write to the Share transfer agent of the Company to consolidate their holding in one folio.
7. Members are requested to quote their Folio Number in all their correspondence.
8. The documents referred to in this notice/ Explanatory Statements are open for inspection by the members at the principal office of the Company during the business hours of the Company on any working day upto the last date of the Annual General meeting.
9. Electronic copy of the Notice of the 24th AGM along with the Annual Report 2017- 18 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report are being sent in the permitted mode.
10. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the Directors seeking appointment/ re-appointment at the AGM, is furnished as annexure to the Notice. The Directors have furnished consent/ declaration for their appointment/ re-appointment as required under the Companies Act, 2013 and the Rules there under.
11. Non-resident Indian shareholders are requested to inform about the change in the residential status on return to India for permanent settlement to our Share Transfer Agent or the concerned Depository Participant, as the case may be, immediately.
12. In Compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Rules, 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by Central Depository Services Limited. The facility for voting through ballot paper will also be made available at the AGM and members attending the AGM, who have not already cast their votes by remote e- voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to AGM may attend the AGM but shall not be entitled to cast their votes again. The instructions for e-voting are annexed to the Notice.

The instructions for shareholders voting electronically are as under:

(I) The voting period begins on 23rd September, 2018 (09:00 A.M) and ends on 25th September, 2018 (06:00 P.M). During this period shareholders' of the Company, holding shares either in physical form or in

dematerialized form, as on the cut-off date (record date) 20th September, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website **www.evotingindia.com.**

(iv) Click on Shareholders.

(v) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to **www.evotingindia.com** and voted on an earlier voting of any company, then your existing password is to be used.

(viii) **If you are a first time user follow the steps given below:**

For Members holding shares in Demat Form and Physical Form	
PAN* (Permanent Account Number)	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant "BERYL SECURITIES LIMITED" on which you choose to vote.

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. I Phone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xx) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to **www.evotingindia.com** and register themselves as Corporate.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com.**
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be emailed to **helpdesk.evoting@cdslindia.com** and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at **www.evotingindia.com,** under help section or write an email to **helpdesk.evoting@cdslindia.com.**

Registered Office:
133, Kachan Bagh,
Indore-452001

Dated : 4th September 2018

By Order of the Board
for Beryl Securities Limited

Sudhir Sethi
Managing Director
(DIN: 00090172)

EXPLANATORY STATEMENT IN RESPECT OF SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO.4:

To re-appoint Mr. Yashesh Vashistha as an Independent Director of the Company:

The Members of the Company, at the 22nd Annual General Meeting had approved the appointment of **Mr. Yashesh Vashistha** as an Independent Director of the Company.

As per Section 149(10) of the Companies Act, 2013 (CA 2013), an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto five consecutive years on the Board of a Company.

In line with the aforesaid provisions of the CA 2013 and in view of long, rich experience, continued valuable guidance to the management and strong Board performance of **Mr. Yashesh Vashistha**, it is proposed to re-appoint him for the second term as an independent Director on the Board of Beryl Securities Limited for a period of five years.

In the opinion of the Board, **Mr. Yashesh Vashistha** fulfills the conditions specified in the Act; he is independent of the management. Copy of the draft letter for re- appointment of **Mr. Yashesh Vashistha** as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of **Mr. Yashesh Vashistha** as an Independent Director. Accordingly, the Board recommends passing of the Resolution at Item No. 4 of the Notice as a Special Resolution.

Except **Mr. Yashesh Vashistha**, being an appointee, none of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 4.

ITEM NO.5:

To re-appoint Mrs. Jaya Thakur as an Independent Director of the Company:

The Members of the Company, at the 22nd Annual General Meeting had approved the appointment of **Mrs. Jaya Thakur** as an Independent Director of the Company.

As per Section 149(10) of the Companies Act, 2013 (CA 2013), an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto five consecutive years on the Board of a Company.

In line with the aforesaid provisions of the CA 2013 and in view of long, rich experience, continued valuable guidance to the management and strong Board performance of **Mrs. Jaya Thakur**, it is proposed to re-appoint him for the second term as an independent Director on the Board of Beryl Securities Limited for a period of five years.

In the opinion of the Board, **Mrs. Jaya Thakur** fulfills the conditions specified in the Act; he is independent of the management. Copy of the draft letter for re- appointment of **Mrs. Jaya Thakur** as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of **Mrs. Jaya Thakur** as an Independent Director. Accordingly, the Board recommends passing of the Resolution at Item No. 4 of the Notice as a Special Resolution.

Except **Mrs. Jaya Thakur**, being an appointee, none of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 5.

ANNEXURE

PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, IN RESPECT OF THE DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE AGM UNDER ITEM NO. 2

Name & Designation of appointee	Qualification	Age in years	Experience	Date of appointment	Other Directorships [*]	Committee**
Mr. Sanjay Sethi	B Pharma	54 Yrs	35 Yrs	02.01.2000	2	2
Mr. Yashesh Vashishtha	B.com & M.Com	36 Yrs	8 Yrs	26.08.2016	2	4
Ms. Jaya Thakur	B.com & M.Com	31 Yrs	5 Yrs	26.08.2016	1	2

*Other directorships do not include alternate directorships, directorships of private limited companies, Section 8 companies of New Companies Act, 2013 and of companies incorporated outside India and Beryl Securities Limited.

**This includes membership / chairmanship of Audit Committee and Shareholders Grievances Committee only

DIRECTOR'S REPORT

To,
The Members,
Beryl Securities Limited
Indore

Your Directors have pleasure in presenting their Twenty Fourth Annual Report of the Company along with the Audited Accounts for the financial year ended on 31st March 2018

1. FINANCIAL RESULTS AND OPERATION :

The financial performance of the Company during the financial year has been summarized as follows:

Particulars	Year ended 31.3.2018	Year ended 31.3.2017
Income from interest	6249100	6032104
Other Income	2536718.70	10055534
Total Expenditure excluding depreciation	3065518.13	53127
Depreciation	410118.54	207825
Profit (loss) before prior period adjustment	5310182.03	10567046
adjustment of Provision for Tax	893882	3896063
Profit / (loss) after tax	**4428718.03**	**6535149**

2. PERFORMANCE OF THE COMPANY:

During the year under review the company earn profit of Rs. 4428718.03/- in comparison to last year profit of Rs. 6535149/-. Your directors are putting their best effort to turn the company into more profit making company. The directors are putting their best efforts to increase the income with reducing the cost incurred. Your management is very hopeful to achieve better results in forthcoming period and expects to achieve better financial results as per the perception of the Shareholders of the Company.

3. DIVIDEND:

As the company is willing to strengthen its position further hence your directors are not able to declare any dividend. The Directors regret for their inability to recommend any dividend for the financial year 2017-2018.

4. RESERVES

The Company proposes to transfer **Rs. 4428718.03** to the general reserve.

5. PUBLIC DEPOSITS:

The Company has neither invited nor accepted any deposit from the public during the year except as allowed by RBI being NBFC.

6. RBI REGISTRATION:

The registration granted by Reserve Bank of India as Non-Banking Financial Company is also continues during the year under review.

Further, pursuant to Non-Banking Financial Companies Auditor's Report (Reserve Bank of India) Directions, 1998, a report from the statutory auditor of the Company has been received by the Board of Directors of the Company. This report shows that the Company has complied with all the directions and prudential norms as prescribed under Reserve Bank of India Act, 1934.

7. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

In terms of the provisions of Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management's discussion and analysis forms an integral part of this report and gives detail of the overview, industry structure and developments.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL :

The Board made the following appointments/ re-appointments based on the recommendations of the nomination and remuneration committee:

APPOINTMENTS & RE-APPOINTMENTS:

- As per the provisions of the companies act, 2013, Mr. Sanjay Sethi (DIN- 00090277) retires by rotation at the ensuing Annual General Meeting and being eligible, seeks re-appointment. The Board recommends his re-appointment.

RESIGNATIONS:

- During the year under review, there have been no resignations from the board of directors of the company

9. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the provision of Section 134(5) of the Companies Act, 2013 as amended with respect to Director's responsibility statement and subject to where so ever otherwise contained in the Audit Report, Your Directors hereby confirm.

1. That in the preparation of the annual accounts for the financial period ended on 31st March, 2018 the applicable accounting standards subject to notes to the accounts in Auditors Report had been followed, along with proper explanation relating to material departures;
2. That the Director have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended and profit of the Company for the period under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Directors have prepared the annual accounts on a going concern basis.
5. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
6. They have laid down internal financial controls, which are adequate and are operating effectively.

10. AUDITORS :

Statutory Auditors:

The members of the company at the 23rd Annual General Meeting of the company held on 26th August, 2017 had appointed M/S Prateek Jain & Co. Chartered Accountants, Indore (FRN- 009494C) as the statutory Auditors of the company for the period of 5 (Five) years to hold office from the conclusion of 23rd Annual General Meeting till the conclusion of 28th Annual General Meeting.

The Auditors' Report for fiscal 2018 does not contain any qualifications, reservation or adverse remark. The Auditors' Report is enclosed with the Financial Statements in this Annual Report.

Secretarial Auditor:

Ashish Karodia & Co, Practicing Company Secretaries, was appointed to conduct the Secretarial audit of the Company for the fiscal year 2018, as required under Section 204 of the Companies Act, 2013 and rules there under. The Secretarial Report for the fiscal year 2018 forms part of this Annual report as Annexure- 3 to the Board's Report. The Secretarial Audit Report does not contain any qualification, reservation and adverse remark.

The Board has appointed Ashish Karodia & Co, Practicing Company Secretaries as Secretarial Auditor of the Company for fiscal 2019.

Auditors' Certificate on Corporate Governance:

As required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditor' certificate on Corporate Governance is enclosed as Annexure 5 to the Board's Report. The Auditors' Certificate for fiscal 2018 does not contain any qualification, reservation or any adverse remark.

11. PARTICULARS OF EMPLOYEES:

There are no employees as on date on the rolls of the Company who are in receipt of remuneration which requires disclosures under Section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 i.e. Company does not have any employee receiving Remuneration exceeding the limit specified therein or part thereof.

During the year under review, relationship with the employees is cordial.

12. DISCLOSURE OF CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Since, Company is not a manufacturing Company; therefore the particulars with respect to conservation of energy & technology absorption as required under Companies (disclosure of particulars in the report of the Director) Rules, 1988 are not required. There was no foreign exchange earning & outgo during the year.

13. CORPORATE GOVERNANCE:

Corporate Governance is about maximizing shareholder value legally, ethically and sustainably. We believe sound corporate governance is critical to enhance and retain investor trust. We always seek to ensure that our performance is driven by integrity. Our Board exercises its fiduciary responsibilities in the widest sense of the term.

Our Corporate Governance report for fiscal 2018 forms part of this Annual Report

14. LISITING AT STOCK EXCHANGES:

The Equity Shares of the Company are listed with the Bombay Stock Exchange Ltd and Jaipur Stock Exchange Limited.

15. COMMITTEES OF THE BOARD:

Currently, the Board has Three Committees: the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee. A detailed note on the composition of the Board and its committees is provided in the Corporate Governance Report section of this Annual Report.

16. TRANSACTIONS WITH RELATED PARTIES

None of the transactions with related parties falls under the scope of Section 188(1) of the Act. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Annexure I in Form AOC-2 and the same forms part of this report.

17. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT- 9 is annexed herewith as Annexure- 2.

18. CORPORATE SOCIAL RESPONSIBILITY

The policy of the Corporate Social Responsibility is not applicable to the Company.

19. VIGIL MECHANISM

A "Vigil Mechanism Policy" for directors and employees of the Company is constituted, to provide a mechanism which ensures adequate safeguards to employees and Directors from any victimization on rising concerns of any violation of legal or regulatory requirements, incorrect or misrepresentation of any, financial statements and reports, etc.

The details pertaining to establishment of vigil mechanism for employees and directors are included in the Corporate Governance Report which forms part of this report.

20. NUMBER OF BOARD MEETINGS:

5 Board Meetings were held during the financial year from 1st April, 2017 to 31st March, 2018. The maximum interval between any two meetings did not exceed 120 days, as prescribed in the Companies Act, 2013.

21. FINANCIAL YEAR:

Pursuant to Section 2(41) of the Companies Act, 2013, the Company adopted April- March as its Financial Year. The Financial Year of the Company shall be for a period of 12 months i.e. 1st April to 31st March.

22. MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY:

There are no material changes or commitments occurring after 31st March, 2018, which may affect the financial position of the Company or may require disclosure.

23. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

24. MEETING OF INDEPENDENT DIRECTORS:

During the year under review, a separate meeting of Independent Directors was held on 22nd March, 2018 to discuss:

- Evaluation of the performance of Non- Independent Directors and Board of Directors as a whole.
- Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive Directors.
- Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and necessarily perform its duties.

All the Independent Directors were present at the said Meeting.

25. LISTING AGREEMENT:

The Securities and Exchange Board of India (SEBI), on September 2, 2015, issued SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 with the aim to consolidate and streamline the provisions of the Listing Agreement for different segments of capital markets to ensure better enforceability. The said regulations were effective December 1, 2015. Accordingly, all listed entities were required to enter into the listing Agreement within six months from the effective date. The Company entered into Listing Agreement with BSE Limited and Jaipur Stock Exchange during January, 2016

26. INTERNAL CONTROL SYSTEM:

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable disclosures.

27. WEB LINK OF THE COMPANY:

The Web link of the Company is Website. www.berylsecurities.in

28. ACKNOWLEDGMENT:

Your Company is grateful for the continued Company-operation and assistance extended to it by the Government and Semi-Government Authorities, Banks and other Statutory Bodies. Your Director also expresses their warm appreciation for the dedicated and sincere services rendered by the employees of the Company.

For and on Behalf of the Board
Beryl Securities Limited

Sudhir Sethi
Managing Director
(DIN: 00090172)

Place : Indore-452001
Dated : 4th September 2018

FORM NO. AOC - 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

1. **Details of contracts or arrangements or transactions not at arm's length basis:**

   Beryl Securities Limited (BSL) has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2017-18.

2. **Details of material contracts or arrangement or transactions at arm's length basis:**
   a. Name(s) of the related party and nature of relationship: N.A
   b. Nature of contracts / arrangements / transactions: N.A.
   c. Duration of the contracts / arrangements / transactions: N.A.
   d. Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
   e. Date(s) of approval by the Board, if any: N.A.
   f. Amount paid as advances, if any: N.A.

Date: 4th September, 2018

On behalf of the board of directors,

Sudhir Sethi
Managing Director
(DIN 00090172)

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS :

1	CIN	**L67120MP1994PLC008882**
2	Registration Date	20.12.1994
3	Name of the Company	**BERYL SECURITIES LIMITED**
4	Category/Sub-Category of the Company	Non Banking Financial Company
5	Address of the Registered Office & Contact details	133, Kanchan Bagh, Indore-452001 (Previous Address 43-44, 2nd Floor, Dawa Bazar, 13-14, RNT Marg, Indore
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	**ADROIT CORPORATE SERVICES PVT LTD** 1st Floor, Makwana Road, Marol Naka, Andheri (East), Mumbai- 400059

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Non Banking Financial Company	64990	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and address of the company	CIN / GLN	Holding/Subsidiary/ Associate	% of Share Held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(I)Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year			% of Total Shares	% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total		
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	0	0	0.00	0	0	0	0	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0	0.00
c) State Govt(s)	0	0	0	0.00	0	0	0	0	0.00
d) Bodies Corp.	0	0	0	0.00	0	0	0	0	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0	0.00
f) Any other									
f-1) DIRECTORS	363000	0	363000	7.48	363000	0	363000	7.48	0.00
f-2) DIRECTORS RELATIVES	918100	0	918100	18.93	918100	0	918100	18.93	0.00
Sub Total (A) (1)	**1281100**	**0**	**1281100**	**26.42**	**1281100**	**0**	**1281100**	**26.42**	0.00

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year			% of Total Shares	% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total		
(2) Foreign									
a) NRI Individuals	0	0	0	0	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0	0	0	0	0.00	0.00
d) Any other	0	0	0	0	0	0	0	0.00	0.00
Sub Total (A) (2)	0	0	0	0	0	0	0	0.00	0.00
TOTAL (A)	**12,81,100**	**0**	**12,81,100**	**26.42%**	**12,81,100**	**0**	**12,81,100**	**26.42**	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):-	0	0	0	0.00	0	0	0	0.00	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	783380	121900	905280	18.67	765439	121900	887339	18.30	-0.37
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	329386	1399600	1728986	35.65	350602	1385100	1735702	35.79	0.14
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	699634	234700	934334	19.27	710859	234700	945559	19.50	0.23
c) Others (specify)									
Non Resident Indians	0	0	0	0.00	0	0	0	0.00	0.00
Overseas Corporate Bodies	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Nationals	0	0	0	0.00	0	0	0	0.00	0.00
Clearing Members	0	0	0	0.00	0	0	0	0.00	0.00
Trusts	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Bodies - D R	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(2):-	**18,12,400**	**17,56,200**	**35,68,600**	**73.58%**	**18,26,900**	**17,41,700**	**35,68,600**	**73.58**	0.00%
Total Public (B)	**18,12,400**	**17,56,200**	**35,68,600**	**73.58%**	**18,26,900**	**17,41,700**	**35,68,600**	**73.58**	0.00%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	**30,93,500**	**17,56,200**	**48,49,700**	**100.00%**	**31,08,000**	**17,41,700**	**48,49,700**	**100**	0.00%

II) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encum -bered to total shares	
1	SANJAY B SETHI HUF	93600	1.93	0.00	93600	1.93	0.00	0.00
2	SUDHIR B SETHI HUF	96100	1.98	0.00	96100	1.98	0.00	0.00
3	SOHIL SETHI	90300	1.86	0.00	90300	1.86	0.00	0.00
4	SONIYA SETHI	96300	1.99	0.00	96300	1.99	0.00	0.00
5	SANGITA SETHI	127700	2.63	0.00	127700	2.63	0.00	0.00
6	BABULAL SETHI HUF	50600	1.04	0.00	50600	1.04	0.00	0.00
7	SUDHIR SETHI	193500	3.99	0.00	193500	3.99	0.00	0.00
8	TARA SETHI	218700	4.51	0.00	218700	4.51	0.00	0.00
9	BABULAL SETHI	144800	2.99	0.00	144800	2.99	0.00	0.00
10	SANJAY SETHI	169500	3.50	0.00	169500	3.50	0.00	0.00
	TOTAL	**1281100**	**26.42**	0.00	**1281100**	**26.42**	**0.00**	**0.00**

III) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Name of Promoter's	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares	No. of Shares	% of total shares
1	**At the begining of the year**	**BABULAL SETHI**	**04-01-2017**	**50600**	**1.04%**	**50600**	**1.04%**
	Changes during the year	HUF		NIL	0.00%	NIL	0.00%
	At the end of the year		**31/03/2018**	0	0.00%	50600	1.04%
2	**At the begining of the year**	**SANJAY B SETHI**	**04-01-2017**	**93600**	**1.93%**	**93600**	**1.93%**
	Changes during the year	HUF		NIL	0.00%	NIL	0.00%
	At the end of the year		**31/03/2018**	0	0.00%	93600	1.93%
3	**At the begining of the year**	**SUDHIR B SETHI**	**04-01-2017**	**96100**	**1.98%**	**96100**	**1.98%**
	Changes during the year	HUF		NIL	0.00%	NIL	0.00%
	At the end of the year		**31/03/2018**	0	0.00%	96100	1.98%
4	**At the begining of the year**	**SONIYA SETHI**	**04-01-2017**	**96300**	**1.99%**	**96300**	**1.99%**
	Changes during the year			NIL	0.00%	NIL	0.00%
	At the end of the year		**31/03/2018**	0	0.00%	96300	1.99%
5	**At the begining of the year**	**SANGITA SETHI**	**04-01-2017**	**127700**	**2.63%**	**127700**	**2.63%**
	Changes during the year			NIL	0.00%	NIL	0.00%
	At the end of the year		**31/03/2018**	0	0.00%	127700	2.63%
6	**At the begining of the year**	**BABULAL SETHI**	**04-01-2017**	**144800**	**2.99%**	**144800**	**2.99%**
	Changes during the year			NIL	0.00%	NIL	0.00%
	At the end of the year		**31/03/2018**	0	0.00%	144800	2.99%
7	**At the begining of the year**	**SANJAY SETHI**	**04-01-2017**	**169500**	**3.50%**	**169500**	**3.50%**
	Changes during the year			NIL	0.00%	NIL	0.00%
	At the end of the year		**31/03/2018**	0	0.00%	169500	3.50%
8	**At the begining of the year**	**SUDHIR SETHI**	**04-01-2017**	**193500**	**3.99%**	**193500**	**3.99%**
	Changes during the year	HUF		NIL	0.00%	NIL	0.00%
	At the end of the year		**31/03/2018**	0	0.00%	193500	3.99%
9	**At the begining of the year**	**TARA SETHI**	**04-01-2017**	**218700**	**4.51%**	**218700**	**4.51%**
	Changes during the year	HUF		NIL	0.00%	NIL	0.00%
	At the end of the year		**31/03/2018**	0	0.00%	218700	4.51%
10	**At the begining of the year**	**SOHIL SETHI**	**04-01-2017**	**90300**	**1.86%**	**90300**	**1.86%**
	Changes during the year	HUF		NIL	0.00%	NIL	0.00%
	At the end of the year		**31/03/2018**	0	0.00%	90300	1.86%

IV) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 Shareholders	Name of Promoter's	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares	No. of Shares	% of total shares
1	**At the begining of the year**	**BERYL DRUGS LIMITED**	**04-01-2017**	**678400**	**13.99%**	**678400**	**13.99%**
	Changes during the year			NIL	NIL	NIL	NIL
	At the end of the year		**31/03/2018**	0	0.00%	678400	13.99%
2	**At the begining of the year**	**RAM BABU VIJAY**	**04-01-2017**	**50000**	**1.03%**	**50000**	**1.03%**
	Changes during the year			9000	NIL	59000	1.22%
	At the end of the year		**31/03/2018**	0	0.00%	59000	1.22%
3	**At the begining of the year**	**VIRENDRA VIJAY**	**04-01-2017**	**50000**	**1.03%**	**50000**	**1.03%**
	Changes during the year			NIL	NIL	NIL	NIL
	At the end of the year		**31/03/2018**	0	0.00%	50000	1.03%
4	**At the begining of the year**	**MADHU VIJAY**	**04-01-2017**	**50000**	**1.03%**	**50000**	**1.03%**
	Changes during the year			NIL	NIL	NIL	NIL
	At the end of the year		**31/03/2018**	0	0.00%	50000	1.03%
5	**At the begining of the year**	**ARVIND KUMAR RAWAT**	**04-01-2017**	**45000**	**0.93%**	**45000**	**0.93%**
	Changes during the year			NIL	NIL	NIL	NIL
	At the end of the year		**31/03/2018**	0	0.00%	45000	0.93%
6	**At the begining of the year**	**SIMIMON KALLUPURACKAL JOBY**	**04-01-2017**	**60000**	**1.24%**	**60000**	**1.24%**
	Changes during the year			NIL	NIL	NIL	NIL
	At the end of the year		**31/03/2018**	0	0.00%	60000	1.24%
8	**At the begining of the year**	**DEVENDRA SINHA**	**04-01-2017**	**172000**	**3.55%**	**172000**	**3.55%**
	Changes during the year			NIL	NIL	NIL	NIL
	At the end of the year		**31/03/2018**	0	0.00%	172000	3.55%
9	**At the begining of the year**	**MAYANK SIYAL**	**04-01-2017**	**117900**	**2.43%**	**117900**	**2.43%**
	Changes during the year			NIL	NIL	NIL	NIL
	At the end of the year		**31/03/2018**	0	0.00%	117900	2.43%
10	**At the begining of the year**	**SWARNA SIYAL**	**04-01-2017**	**49400**	**1.02%**	**49400**	**1.02%**
	Changes during the year			0	0.09%	NIL	1.02%
	At the end of the year		**31/03/2018**	0	0.00%	49400	1.02%
11	**At the begining of the year**	**RANJIT SECURITIES LTD.**	**04-01-2017**	**60000**	**1.24%**	**60000**	**1.24%**
	Changes during the year			NIL	NIL	NIL	NIL
	At the end of the year		**31/03/2018**	0	0.00%	60000	1.24%

V) Shareholding of Directors and Key Managerial Personnel

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares	No. of Shares	% of total shares
	SUDHIR SETHI						
1	**At the begining of the year**	**04-01-2017**	-	**193500**	**3.99%**	**193500**	**3.99%**
	Changes during the year			**NIL**	**0.00%**	-	**0.00%**
	At the end of the year	**31-03-2018**	-	-	**0.00%**	**193500**	**3.99%**
	SANJAY SETHI						
1	**At the begining of the year**	**04-01-2017**	-	**169500**	**3.59%**	**169500**	**9.73%**
	Changes during the year			**NIL**	**0.00%**	-	**0.00%**
	At the end of the year	**31-03-2018**	-	-	**0.00%**	**169500**	**9.73%**

VI) INDEBTEDNESS

(Indebtedness of the Company including interest outstanding/accrued but not due for payment):

Details / Particulars / Description	Secured Loans Exclusing deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	NIL
* Reduction	NIL	NIL	NIL	NIL
Net Change	-	-	-	-
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	-	-	-	-

VII) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remunerations	Name of MD/WTD/Manager Name : Mr. Sudhir Sethi Designation : Managing Director	Total Amount (Rs/Lac)
1	**Gross salary**	**780000/- Per Annum**	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	Total (A)	**780000/- Per Annum**	**780000/- p.a.**

B. Remuneration to other Directors

S.No.	Particulars of Remunerations	Name of DIRECTORS		Total Amount (Rs/Lac)
		MR. YASHESH VASHISTHA	MRS. JAYA THAKUR	
1	**Independent Directors**			
	Fee for attending board committee meetings	Rs. 25,000	Rs. 25,000	Rs. 50,000/-
	Commission			
	Others, please specify			
	Total (1)	Rs. 25,000/-	Rs. 25,000/-	Rs. 50,000/-
2	**Other Non-Executive Directors**	**MRS. BHARTI GURJAR**		
	Fee for attending board committee meetings			-
	Commission			-
	Others, please specify			-
	Total (2)			-
	Total (B)=(1+2)			**Rs. 50,000/-**
	Total Managerial Remuneration			**Rs. 50,000/-**

B. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S.No.	Particulars of Remunerations	Name of Key Managerial Personnel		Total Amount (Rs/Lac)
		Mr. Udai Lal Dhakar Designation : CFO	Mr. Kamlesh Gupta Designation : CS	
1	**Gross salary**	Rs. 1,60,000/- Per Annum	Rs. 96,000/-	Rs. 2,56,000/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	© Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify	-	-	-
5	Others, please specify	-	-	-
	Total	**Rs. 1,60,000/- Per Annum**	**Rs. 96,000/-**	**Rs. 2,56,000/-**

VIII) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED

31st March, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule no.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
BERYL SECURITIES LIMITED
CIN- L67120MP1994PLC008882
133, Kanchan Bagh Colony,
Indore, Madhya Pradesh

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BERYL SECURITIES LIMITED** (hereinafter called the Company) having CIN- L67120MP1994PLC008882. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March 2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by BERYL SECURITIES LIMITED for the financial year ended on 31st March, 2018 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;
ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
   - Not applicable as the Company has not entered in any such transaction.
v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
   c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
      - Not applicable as the Company has not issued any kind of securities during the period under scrutiny.
   d. Securities and exchange Board of India (Share Based Employee benefits) regulations, 2014.
      - Not applicable as the Company does not have any Employee Stock Option Scheme and Employee Stock Purchase Scheme.
   e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
      - Not applicable as the Company does not have any listed debt securities.
   f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
   g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
      - Not applicable during the financial year under review.
   h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
      - Not applicable as the Company has not bought back any of its securities during the financial year under review.

vi. The laws as are applicable specifically to the Company are as under:
   a) The Environment (Protection) Act, 1986;
   b) The Water (Prevention and Control of Pollution) Act, 1974;
   c) The Air (Prevention and Control of Pollution) Act, 1981;
   d) The Hazardous Waste (Management, Handling & Transboundary Movement) Rules, 2008
   e) Factories Act, 1948
   f) Industrial Disputs Act, 1947
   g) The Payment Of Wages Act, 1936
   h) The Minimum Wages Act, 1948
   i) The Employees State Insurance Act, 1948
   j) The Employee Provident Fund And Miscellaneous Provision Act, 1952
   k) The Payment Of Bonus Act, 1965
   l) The Payment Of Gratuity Act, 1972
   m) Contract Labour (Regulation And Abolition) Act, 1970
   n) The Industrial Employment (Standing Orders) Act, 1946.
   o) Reserve bank of India Act, 1934
   p) NBFC (Acceptance of Public Deposits) Directions, 1998
   q) NBFC (Deposit Accepting or Holding) Prudential Directions, 2007

We have also examined compliance with the applicable clauses of the following:
   (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
   (ii) The Listing Agreements entered into by the Company with BSE Limited and Jaipur Stock Exchange

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that: -

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent generally for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company which commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

CS Ashish Karodia
M No. 6549 CP 6375

On **4th September 2018**
At **Indore**

ANNEXURE TO DIRECTOR'S REPORT
MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW:

ANNEXURE TO DIRECTOR'S REPORT MANAGEMENT DISCUSSION AND ANALYSIS REPORTRapidly changing global economic & business conditions and technological innovation are creating an increasingly competitive environment that is driving companies to transform their operations globally. While the expectations of the customers have increased manifold; your Company is committed to satisfy the clients with improved quality and accelerated delivery schedules with a focus on developing long term relationships and strengthening strategic partnerships.

The Company's primary business is stock broking. The Company operates in the capital market, future and options segment, wholesale, debt market segment and the currency derivative segment.

The Company remains committed to the broking business and its investor and have exciting projects in the pipeline which will be pursued with full vigor once market conditions improve.

There has been no occurrence of any event or circumstance since the date of the last financial statements that may materially and adversely affect or is likely to affect the trading or profitability of our Company or the value of our assets or our ability to pay our liabilities.

INDUSTRY STRUCTURE & DEVELOPMENT:

The Non Banking Financial Companies (NBFCs) have come a long way from the era of concentrated regional operations, lesser credibility and poor risk management practices to highly sophisticated operations. NBFCs are now recognized as complementary to the banking system capable of absorbing shocks and spreading risks at the times of financial distress. The RBI also recognizes them as an integral part of the financial system and trying to improve credibility of the entire sector.

New opportunities like home equity, credit cards, personal finance etc. expected to take NBFCs to a new level. Growth in all these segments is sustainable at a higher rate than before given the low penetration and changing demography in the country.

The Company is looking to reduce its exposure to the broking sector and plans on entering other business in finance and technology. The Company will focus its energies on expanding horizons and rapidly expanding other promising field.

PERFORMANCE :

(in Rs.)

	Year ended 31.03.2018	Year ended 31.03.2017
Income from interest	6249100	6032104
Other income	2536718.70	10055534
Total Expenditure excluding depreciation	3065518.13	5312767
Depreciation	410118.54	207825
Profit/ (loss) before prior period adjustment	5310182.03	10567046
Adjustment of Provision for Tax	893882	3896063
Profit/ (loss) after tax	**4428718.03**	**6535149**

The Company's income other than interest income includes a major portion from the profit includes NPA provision written back and provision for income tax only. The Company is taking steps to generate more income from its core activities in the upcoming period.

SEGMENT-WISE PERFORMANCE:

Since the Company's entire business is conducted within India. Hence there is no reportable geographical segment for the year. Moreover the Company is mainly engaged in the business of "Finance & Investment". All the activity of the Company revolves around the main business and as such in the opinion of the management. Hence, Accounting Standard on Segment Reporting (AS-17) issued by The Institute of Chartered Accountants of India does not apply.

OPPORTUNITIES AND THREATS:

Opportunities:

The Company is looking at opportunities in the short term that offer quick growth and steady cash flow and is looking to establish the framework that will allow the exploitation of opportunities that will arise in the long term. The Company sees short term opportunities in the consumer services business and a long term opportunity in low cost and micro finance and broking services.

Threats:

i. High Cost of funds.
ii. Assets Quality deterioration may not only wipe out profits but also net growth.
iii. Growing retail thrust within banks
iv. Uncertain capital market conditions.
v. High Investment Risks.

RISKS & CONCERNS:

The business of the company totally depends upon the changes taking place in the economy either it be relating to fluctuations in stock and capital market, regulations governing such markets, government policies, taxation policies, changes taking place in global economies, etc. Deriving from the long years of experience in financing and trading in securities. Your Company's credit policy framework is designed to provide the right balance between business growth and portfolio quality. The Company's philosophy of not outsourcing the credit appraisal process has ensured that credit filters are uniformly applied by experienced and well-trained employees. The growth of industry provides necessary opportunities for the company to grow. However the company is under constant pressure due to steep competition from unorganized sector and industrial scenario in the nearby area.

Our Company has a diversified source of income still economic slowdown, increase in interest rate, political instability remain key concerns. Our business continues to remain linked with the economic performance of the country. Company's performance shall be affected if stock markets were to decline sharply. Increased completion is also a cause of concern. Availability and retention of manpower is also a key considering the growing number of opportunity and increasing number of players in this field.

FUTURE OUTLOOK:

The Global economy seems to be week and another recession is very likely given the current circumstances. The Company expects inflation to remain a primary concern and impediment to growth. Established sectors in India have high entry barriers and will continue to remain so however even during period of recession, the Company forecast the maturing of the consumer oriented services industry.

Factors that may affect results of the operations:

Financial conditions and results of operations of the company are affected by numerous factors inter alia-

- Growth of unorganized sector and threat from local regional players
- Changes in the market environment.
- Change in freight and forwarding charges
- General economic and business conditions
- Company's ability to successfully implement our growth strategy
- Prices of raw materials the company consume and the products it manufacture
- Changes in laws and regulations relating to the industry in which the company operates
- Changes in political and social conditions in India
- Any adverse outcome in the legal proceedings in which the company is involved
- The loss or shutdown of operations of our Company at any time due to strike or labour unrest or any other reason.
- Inadequate handling of confidential business information

INTERNAL CONTROL AND ADEQUACY:

The Company has a defined organization structure and has developed well policy guidelines with predefined authority levels. An extensive system of internal controls to ensure optimal utilization of resources and accurate reporting of financial transactions and strict compliance with applicable laws and regulations has also been implemented. The Company has put in place sufficient systems to ensure that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are authorized, recorded and reported correctly. Also, the company has an exhaustive budgetary control system to monitor capital related as well as other costs, against approved budgets on an ongoing basis.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT:

The Company's human resources philosophy is to establish and build a strong performance driven culture with greater accountability and responsibility at all levels. To that extent the Company views performance and capability as a combination of the right people in the right jobs, supported by the right processes, systems, structure and metrics.

The Industrial relations remained normal at all locations and there were no significant labour issues outstanding or remaining unresolved during the year. The Board of Directors and the Management wish to place on record their application of the efforts put in by all employees to achieve record performance. The ultimate aim of the management is to create a dependable work force that will play a key role in transforming this Company into a global player in the industry.

The industrial relations climate of the Company remained cordial during the year and continues to be focused towards improving quality and capability.

CAUTIONARY STATEMENT:

Statements in this "Management Discussion and Analysis" describing the Company's objectives, expectations or predictions are forward looking within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied in the statement depending on various factors and circumstances.

ACKNOWLEDGMENT:

The Board acknowledges the co-operation and support extended by the Employees, Consultants, suppliers, customers and all its business associates.

The Directors place on record their appreciation for the continued support and co-operation they have received from Financial Institutions, Banks, Central and State Government.

For and on Behalf of the Board
For BERYL SECURITIES LTD.

Sd/-	Sd/-
SUDHIR SETHI	**SANJAY SETHI**
Managing Director	Chairman & Director
DIN : 00090172	DIN : 00090277

Place : **Indore**
Dated : **4th September, 2018**

CORPORATE GOVERNANCE REPORT

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Beryl Securities Limited places great emphasis on values such as empowerment and integrity of its employees, safety of the employees & communities surrounding our plants, transparency in decision making process, fair & ethical dealings with all. These practices being followed since the inception have contributed to the Company's sustained growth.

The Beryl Securities Limited ('BSL') is committed to the adoption of best governance practices. The company's vision document spells out a direction for the policies and procedures which ensure long term sustainability. Value creation for stakeholders is thus a continuous endeavor at BSL.

On the same lines the Company has always followed fair business and corporate practices while dealing with the shareholders, employees, customers, creditors, lenders and the society at large.

In harmony with this philosophy, the Company relentlessly strives for excellence by bench marking itself with esteemed companies with good corporate governance. Your company is compliant with all the provisions of Clause 49 of the Listing Agreement of the Stock Exchange as well as the SEBI (LODR) Regulations, 2015 as applicable to the Company since 1st December, 2015

The details of compliance are as follows:

1. The Governance Structure:

BSL's governance structure is based on the principles of freedom to the executive management within a given framework to ensure that the powers vested in the executive management are exercised with due care and responsibility so as to meet the expectation of all the stakeholders. In line with these principles, the Company has formed three tiers of Corporate Governance structure, viz.:

(i) **The Board of Directors** - The primary role of the Board is to protect the interest and enhance value for all the stakeholders. It conducts overall strategic supervision and control by setting the goals & targets, policies, governance standards, reporting mechanism & accountability and decision making process to be followed.

(ii) **Committees of Directors -** such as Audit Committee, Nomination & Remuneration Committee and Risk Management Committee etc. are focused on financial reporting, audit & internal controls, compliance issues, appointment and remuneration of Directors and Senior Management Employees, implementation and the risk management framework.

(iii) **Executive Management** – The entire business including the support services are managed with clearly demarcated responsibilities and authorities at different levels.

2. BOARD OF DIRECTORS

A. Composition of Board

The Board of directors of the company consists of an optimum combination of executive, non-executive and independent directors, to ensure the independent functioning of the Board. The composition of the Board also complies with the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

The composition of the Board of directors and the number of Board Committee in which they are chairman/ member as on 31st March, 2018 are as under:

Name	Category	No. of Directorship including other public Companies	No. of Committee position held including other public Companies	
			Chairman	Member
Mr. Sudhir Sethi	Promoter & Managing Director	Two	NIL	Three
Mr. Sanjay Sethi	Promoter& Chairman& Non Executive Director	Two	NIL	Three
Mr. Yashesh Vashistha	Independent & Non-Executive Director	Two	Six	NIL
Ms. Jaya Thakur	Independent & Non-Executive Director	One	NIL	Three

As at the end of corporate financial year 2017-18, the total Board consists of Four (4) directors, out of which Three (3) are non-executive directors and out of the Three(3) non-executive directors Two (2) are independent Director

B. Selection and Appointment/Reappointment of Director:

The Nomination & Remuneration Committee have approved a Policy for the Selection, Appointment and Remuneration of Directors. Directors are appointed or re-appointed with the approval of the shareholders and shall remain in office in accordance with the provisions of the law and the retirement policy laid down by the Board from time-to-time.

C. Meetings, agenda and proceedings etc. of the Board Meeting:

Director attendance record of Board meetings and last Annual General Meeting are as under:

Name of Directors	No. of Board Meetings held during the year	No. of Board Meetings Attended	Attendance at the last AGM held on 26th August , 2017
Mr. Sanjay Sethi	5	5	Yes
Mr. Sudhir Sethi	5	5	Yes
Mr. Yashesh Vashistha	5	5	Yes
Ms. Jaya Thakur	5	5	Yes

D. Separate Meeting of Independent Directors:

As stipulated by the Code of Independent Directors under the Companies Act, 2013 and the Listing Regulations, a separate meeting of the Independent Directors of the Company was held on 22nd March 2018 to review the performance of Non-independent Directors (including the Chairman) and the entire Board.

E. Support and Role of Company Secretary:

The Company Secretary is responsible for convening the Board and Committee meetings, preparation and distribution of Agenda and other documents and recording of the Minutes of the meetings.

F. Board Evaluation:

During the year, the Board started a formal mechanism for evaluating its performance and effectiveness as well as that of its Committees and individual Directors. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc. The Directors were satisfied with the evaluation results, which reflected the overall engagement and effectiveness of the Board and its Committees.

G. Code of Conduct:

The Board has adopted the Code of Conduct for members of the Board and Senior Management personnel of the Company. The Code lays down, in details, the standards of business conduct, ethics and governance. The compliance of the same has been affirmed and a declaration signed by the Managing Director to this effect is given at the end of the Corporate Governance Report. Code of Conduct has also been posted on the Company's
Website. www.berylsecurities.in

H. Prevention of Insider Trading Code:

As per SEBI (Prohibition of Insider Trading) Regulation, 2015, the Company has adopted a Code of Conduct for Prevention of Insider Trading. The trading window is closed during the time of declaration of results and occurrence of any material events as per the code. The Company has appointed Company Secretary as Compliance Officer, who is responsible for setting forth procedures and implementation of the code for trading in Company's securities. During the year under review there has been due compliance with the said code.

I. No. of Shares held By Non- Executive Director

Name	No. of Shares Held
Mr. Sanjay Sethi	1,69,500

J. Web Link: www.berylsecurities.in

3. AUDIT COMMITTEE

(a) Terms of reference:

The Board has constituted a well-qualified Audit Committee. All the members of the Committee are Non-Executive Directors with majority of them are Independent Directors including Chairman. They possess sound knowledge on accounts, audit, finance, taxation, internal controls etc.

The Audit Committee has adequate powers and detailed terms of reference to play effective role as required under the provisions of section 149 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 entered into with the Stock Exchanges.

(b) Constitution and Composition:

The Audit Committee of the Company as on 31st March, 2018 comprises of the following Directors of the Company.

Name of the Director	Designation
Mr. Yashesh Vashistha	Chairman
Mrs. Jaya Thakur	Member
Mr. Sanjay Sethi	Member

All the three members of the audit committee as on 31.03.2018 are non-executive directors and two of them are independent.

(c) Meeting and attendance during the year:

Four (4) meetings were held during the financial year 2017-18 on May 30, 2017; July 7, 2017, November 4, 2017 and February 9, 2018. The attendance of each member of the committee is as under:

Name of the Director	No. of Meeting Attended
Mr. Yashesh Vashistha	4
Mrs. Jaya Thakur	4
Mr. Sanjay Sethi	4

4. NOMINATION & REMUNERATION COMMITTEE

(a) Terms of reference:

The Remuneration Committee recommends remuneration, promotions, increments etc. for the whole time directors and relative of the directors to the Board for approval.

(b) Composition:

The Remuneration Committee of the Company as on 31st March, 2018 comprises of the following Directors of the Company.

Name of the Director	Designation
Mr. Yashesh Vashistha	Chairman
Mrs. Jaya Thakur	Member
Mr. Sanjay Sethi	Member

All the three members of the Nomination and Remuneration committee are non-executive and two of them are independent directors.

(c) Meeting and attendance during the year:

One (1) meeting was held during the financial year 2017-18 on 7th July, 2017. The attendance of each member of the committee is as under:

Name of the Director	No. of Meeting Attended
Mr. Yashesh Vashistha	1
Mrs. Jaya Thakur	1
Mr. Sanjay Sethi	1

Mr. Yashesh Vashistha is the Chairman of the nomination & remuneration committee.

5. STAKEHOLDERS' RELATIONSHIP COMMITTEE

a) In compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.The "Stakeholders' Relationship Committee" consisting of:

Name of the Director	Designation
Mr. Yashesh Vashistha	Chairman
Mrs. Jaya Thakur	Member
Mr. Sanjay Sethi	Member

During the Financial year 2017-18, the Committee met 4 times on 31st May, 2017, 8th July, 2017, 3rd November, 2017, 10th February, 2018 and transacted business concerning the Committee.

c) Share holder Compliant Status during the financial year 2017-18:

No. of Shareholder Compliant received during the financial year 2017-18	No. of Complaint resolved	No. of Compliant Pending
0	0	0

6. MD CERTIFICATION:

The CFO have issued certificate pursuant to the provisions of Regulation 17(8) of the Listing Regulations certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report

7. INFORMATION ON GENERAL BODY MEETINGS

The details of the location and time for last three Annual General Meetings of the company are given here under: -

Year	Location	Date	Time	Special Resolution Passed
2016-2017	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore	August 26, 2017	01:00 PM	• To appoint M/S Prateek Jain & Co. having registration No. 009494C as Statutory Auditor of the Company
2015-2016	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore	August 26, 2016	01:00 PM	• To re-appoint Mr. Sudhir Sethi (DIN :00090172) as Managing Director of the Company. • To appoint Mr. Yashesh Vashishtha (DIN: 07382963) as an Independent Director. • To appoint Mrs. Jaya Thakur (DIN: 07382910) as an Independent Director
2014-2015	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore	September 30, 2015	03:00 PM	• Adoption of new set of Articles of Association of the Company in accordance with the provisions of the Companies Act, 2013 • Increase borrowing limit of the Company upto Rs. 2 Crores pursuant to the • provisions of Section 180(1)(c) of the Companies Act, 2013

Note:
No postal ballots were used/ invited for voting at these meetings in respect of any special resolution passed during the year. The company shall comply with the requirements relating to postal ballot as and when the relevant guidelines in this connection will apply on the Company.

8. MEANS OF COMMUNICATION

The quarterly, half-yearly and yearly financial results of the Company are sent to the Stock Exchanges immediately after these are approved by the Board. These are widely published in following newspapers. These results are simultaneously posted on the website of the Company at www.berylsecurities.in and also uploaded on the website of the BSE Ltd.

These results are being published in leading newspapers-

- Dainik Dabang Duniya in Hindi.
- Free Press in English.

9. GENERAL SHAREHOLDER INFORMATION

(a) Annual General Meeting:
The Company is registered under the state of MP India. The CIN allotted to the Company by Ministry of Corporate Affairs is L67120MP1994PLC008882
The 24th Annual General Meeting of the Company will be held on Saturday, the 29th September, 2018 at 01:00 P.M at Kanchan Palace, Community Hall, Nipania, Ring Road, Indore

(b) Financial Year: 2017-18

a)	June 30, 2017	2nd week of July, 2017
b)	September 30, 2017	2nd week of October, 2017
c)	December 31, 2017	2nd week of January, 2018
d)	March 31, 2018	2nd week on April, 2018

(c) Book Closure/Record date:
The Register of Members and the Share Transfer Books of the Company shall remain closed from Friday, 21st September, 2018 to Saturday, 29th September, 2018 (both days inclusive) for the Annual General Meeting.

(d) Interim Dividend and Record Date:
Company has not declared any dividend for the year.

(e) Dividend History
Company has not declared any dividend for the year.

(f) Listing on Stock Exchange
Presently the Equity Shares of the Company are listed with the Bombay Stock Exchange Ltd and Jaipur Stock Exchange Ltd.

(g) Stock Code/ Details of Scrip

BSE	:	531582
ISIN NO	:	INE508J01015

(h) Market Price Data (Rs.)
The monthly high and low quotations of shares of the Company traded at the Stock Exchange, Mumbai during the financial year 2017-18 are given below:

Month	High Rs.	Low Rs.
April, 2017	-	-
May,2017	6.90	6.56
June, 2017	-	-
July, 2017	6.54	5.61
August, 2017	5.89	3.96
September, 2017	4.00	3.54
October, 2017	3.37	2.90
November, 2017	3.20	3.04
December, 2017	2.92	2.75
January, 2018	3.53	3.06
February, 2018	-	-
March, 2018	3.36	3.20

(I) Share Transfer Agent

M/s Adroit Corporate Services (P) Ltd
19/20, Jaferbhoy, Industrial Estate,1st Floor, Makwana Road, Marol Naka, Andheri (E) Mumbai, 400 059
Ph. 022 – 42270400, 28594060, Fax - 28503748

J) Dematerialization of Shares

The shares of the Company are under compulsory demat segment and are listed on Bombay Stock Exchange, Mumbai and Jaipur Stock Exchange.

K) Details of Demat Shares as on 31st March 2018

Depository / Type	No. of Shareholders/Beneficial Owners	No. of Shares	% of Capital
NSDL	196	811902	16.74
CDSL	245	2296098	47.35
Shares in physical form	2620	1741700	35.91
Grand Total	**3061**	**4849700**	**100.00%**

L) Reconciliation of Share Capital Audit:

As stipulated by Securities and Exchange Board of India (SEBI), a qualified practicing Company Secretary carries out the Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to stock exchanges, NSDL and CDSL and is also placed before the Board of Directors. No discrepancies were noticed during these audits.

N) Address for communication:

The shareholders may address their communication, suggestions, grievances and queries to:

M/s Adroit Corporate Services (P) Ltd
19/20, Jaferbhoy, Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (E) Mumbai, 400 059
Ph. 022 – 42270400, 28594060, Fax - 28503748

10. DISCLOSURES

(A) Disclosure of non-compliance by the Company:

There has been no instance of non-compliance on any matter related to the capital markets, during the last two years.

(B) Whistle Blower/Vigil Mechanism Policy:

The Company has laid down a Whistle Blower Policy/vigil mechanism. The company encourages an open door policy where employees have access to the Head of the business/ function. The company takes cognizance of the complaints made and suggestions given by the employees and others. Complaints are looked into and whenever necessary, suitable corrective steps are taken. No employee of the company has been denied access to the Audit Committee in this regard.

The policy provides a platform to all the employees, vendors and customers to report any suspected or confirmed incident of fraud/misconduct through any of the following reporting protocols:

* E-mail : berylsecurities@gmail.com
* Written Communication to : 133, Kanchan Bagh Colony Indore Indore MP 452001 IN
* Declaration of Code of Conduct:

As provided under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board members and Senior Management Personnel have affirmed compliance with The Beryl Securities Limited Code of Conduct for the year ended 31s March, 2018.

For Beryl Securities Limited

Sd/-
Sudhir Sethi
Managing Director
(DIN: 00090172)

Place : Indore-452001
Dated : 4th September 2018

REPORT ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To the members of Beryl Securities Limited

We have examined the compliance of the conditions of Corporate Governance by Beryl Securities Limited, Indore for the period ended 31st March, 2018 as per the regulations 17 to 27, clauses (b) to (i) of sub regulation (2) of regulation 46 and paragraph

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement/ Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

CS Dipika Kataria
Company Secretary
M.No. : F8078-CP 9526

Date : 4th September, 2018
Place : Indore

COMPLIANCE CERTIFICATE

[Under Regulation 17(8) of SEBI (LODR) Regulations, 2015]

To,
The Board of Directors
Beryl Securities Limited,
133, Kanchan bagh,
Indore- 452001 (M.P)

(A) We have reviewed the Financial Statements, Cash Flow Statements, Books of Accounts, detailed trial balance and grouping thereof for the Financial Year 2017-18 and that to the best of our knowledge and belief:
(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
(2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(B) No transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of conduct.

(C) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(D) We have indicated to the auditors and the Audit committee
(a) No significant changes in internal control over financial reporting during the Financial Year 2017-18.
(b) No significant changes in accounting policies during the period and that the same have been disclosed in the notes of the financial statements; and
(c) No Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For BERYL SECURITIES LTD.

SUDHIR SETHI
Managing Director
DIN : 00090172

UDAI LAL DHAKAR
Chairman & Director
DIN : 00090277

Place : **Indore**
Dated : **4th September, 2018**

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
BERYL SECURITIES LIMITED

Report on the Financial Statement

We have audited the accompanying financial statements of **Beryl Securities Limited ("the Company")**, which comprises the Balance Sheet as at March 31, 2018, and the statement of Profit and loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, in design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that gave a true and fair view and are free from material misstatements, whether due to fraud or errors.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provision of the act, the accounting and auditing standards in matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanation given to us financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit and its cash flows for the year ended on that date.

Emphasis of Matter

Without qualifying our report, Attention is invited to following notes to the financial statement:-

1. **Note No. 10.01:** The shares of Byke Hospitality Limited are not in Demat Form. The physical Shares are also not verified as the same are not in possession of the Company.
   The Company is not receiving any dividend from Byke Hospitality Limited although dividend is declared during last several years.

2. **Note No. 11.01 :** The Company has advanced Rs.2404163 against Purchase of Flat at Sohna , Haryana whose Registry is still pending since last several years. Nevertheless Management has opined the said Advance as good & recoverable.
3. **Note No. 11.02 :** The Company has advanced Rs.3319967 against Purchase of Flat at Jaypee Greens, Noida whose Registry is still pending since last several years. Nevertheless Management has opined the said Advance as good & recoverable.
4. **Note No.11.03 :** Company has advanced Rs. 2000000/- against Purchase of Plot to Accural Realities Pvt.Ltd. since long whose registry is still pending.
5. **Note No. 11.04:** The Company has advanced Rs.1600460/- against purchase of Flat at Mumbai to Mr.Yogendra Jain. As per the agreement the whole amount is to be given back by Mr. Yogendra Jain to the Company till 31.3.2018, but the amount is still due. However, the Management has opined the said Advance as goods and recoverable.
6. **Note No.12 :** The Bank Balance of Rs.4509/- with Punjab National Bank is not verified with the bank statement and hence the same is subject to reconciliation.
7. **Note No. 27:** Balances under Trade Receivables are subject to confirmation.
8. **Note No. 38:** The Company has stated the Total Deferred Tax Asset in the Balance Sheet at Rs.1603926/- (previous year also Rs.1603926/-). However as per AS-22, the same comes to Rs.307870/- as at 31st March, 2018. Hence the Deferred Tax Assets in the Balance Sheet are overstated by Rs.1296056/- due to prior errors.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure – A", a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

   (b) In our opinion, the Company has kept Proper books of account as required by the law so far as it appears from our examination of those books.

   (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of accounts.

   (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the directors as on 31st March 2018 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2018 from appointed as a Director in terms of Section 164(2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure-B", and,

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014 in our opinion and to the best of our information and according to the explanation given to us:

   1) The Company has disclosed the impact of pending litigations on its financial position in its financial position. (Refer Note. 39 to the financial statements)
   2) The Company did not have any long term contract, including derivatives contract for which there were any material foreseeable losses.
   3) There were no amounts which were required to be transferred to the investor Educations and Protections fund by the Company.

For : Prateek Jain & Co
Chartered Accountants
FRN - 009494C

Place : Indore
Date : 30th May 2018

[Prateek Jain] Proprietor
M.No. 079214

ANNEXURE – "A" TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

(I) In respect of Fixed Assets:

a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.

b) As explained to us, all the fixed assets have been physically verified by the management in aq phased periodic manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(II) The company is finance and Investment Company, hence having regards to the nature of the business of the company, the Clause (a), (b) & (c) of paragraph (ii) of the order is not applicable to the company.

(III) The Company has not granted any loans secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Therefore, the provision of clause (iii) (a), (iii) (b) and (iii) (c) of the said order are not applicable to the Company.

(IV) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, as applicable with respect to the grant of loans, making investments and providing guarantees & securities.

(V) According to the information and explanations given to us, the Company has not accepted any deposits under sections 73 to 76 or any other relevant provision of companies act and the rules framed there under. Therefore, the provisions of Clause (v) of of the said order is not applicable to the Company.

(VI) According to the Information and explaination given to us, the Central Government has not prescribed maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the Company.

(VII) a) According to the books of accounts and records examined by us, of the Company, the Company is generally regular in depositing with appropriate authorities undisputed Statutory Dues applicable to it. No undisputed amount payable in respect of any Statutory Dues were outstanding as at 31.03.2018 for a period of more than six months from the date they became payable except the following:

Sr. No.	Nature of the Statute	Nature of Dues	Amount	Period to which the amount relates
1	GST	GST Payable	9000	F.Y. 2017-18
2	Service Tax	Service Tax Payable	7500	F.Y. 2016-17
3	Professional Tax	Professional Tax Payable	47500	FY 1999-2000 to FY 2016-17
4	Income Tax Act	Income Tax Demand	26400	FY 2005-06
5	Income Tax Act	Income Tax Demand	13702	FY 2009-10
6	Wealth Tax Act	Wealth Tax	116568	Upto FY 2015-16

b) According to the information and explanations given to us, there are no material dues of wealth tax, and other statutory dues which have not deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax have not been deposited by the Company on account of disputes:

Sr. No.	Nature of the Statute	Nature of Dues	Amount	Period to which the amount relates	Forum where dispute is pending
1	Income Tax Act	Income Tax	384290.00	F.Y. 2005-06	IT Department, Indore
2	Income Tax Act	Penalty U/S 271(1) (c)	386500.00	F.Y. 2007-08	CIT (A) 1 Indore
3	Income Tax Act	Income Tax	18030.00	F.Y. 2008-09	IT Department, Indore
4	Income Tax Act	Income Tax	12570.00	F.Y. 2009-10	IT Department, Indore
5	Income Tax Act	Income Tax	12230.00	F.Y. 2010-11	IT Department, Indore
6	Income Tax Act	Tax Liability U/S 115JB	575900.00	F.Y. 2011-12	CIT (A) 1 Indore
7	Income Tax Act	Income Tax	1560.00	F.Y. 2013-14	IT Department, Indore
8	Income Tax Act	Income Tax	15450.00	F.Y. 2014-15	IT Department, Indore

TDS Defaults on traces:

Financial Year	Amount in (Rs.)
2007-08	120/-
2008-09	190/-
2009-10	4180/-
2010-11	12950/-
2011-12	280/-
2014-15	110/-
2017-18	420/-
Total Demand	**18250/-**

(VIII) The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year. Hence, paragraph 3(viii) is not applicable of the order.

(IX) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.

(X) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(XI) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(XII) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi mutual benefit Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(XIII) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.

(XIV) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(XV) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(XVI) The company is a registered NBFC company U/s 45IA of the Reserve Bank of India Act, 1934 vide registration no 03.00040 dated 03/03/1998 in category Non-Banking Financial Institution (Non Deposit taking Company) and accordingly, the company is carrying on financial Services business.

For : Prateek Jain & Co
Chartered Accountants
FRN - 009494C

Place : Indore
Date : 30th May 2018

[Prateek Jain] Proprietor
M.No. 079214

ANNEXURE – "B" TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Beryl Securities Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

ANNEXURE – "B" TO THE AUDITORS' REPORT

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For : Prateek Jain & Co
Chartered Accountants
FRN - 009494C

Place : Indore
Date : 30th May 2018

[Prateek Jain] Proprietor
M.No. 079214

BALANCE SHEET AS ON 31ST MARCH, 2018

S. NO.	PARTICULARS	REFERRED NOTE		AS ON 31-03-2018		AS ON 31-03-2017
(I) EQUITY AND LIABILITIES						
A.	**Shareholder's Funds**					
	1) Share Capital	"04"	50511500		50511500	
	2) Reserves and Surplus	"05"	32115193		27686475	
				82626693		78197975
B.	**Non-Current Liabilities**					
	1) Long Term Provisions	"06"	824177		587364	
				824177		587364
A.	**Current Liabilities**					
	1) Other Current Liablities	"07"	1738514		1825136	
	2) Short Term Provisions	"08"	1565049		3756015	
				3303563		5581151
		GRAND TOTAL		**86754433**		**84366489**
(II) ASSETS						
A.	**Non current assets**					
	1) Fixed assets					
	a) Tangible Assets	"09"	4828580		5238698	
	2) Non-Current Investments	"10"	1672590		1672590	
	3) Deferred Tax Assets (net)		1603926		1603926	
	4) Long Term Loans & Advances	"11"	9337090		10343920	
				17442186		18859134
B.	**Current assets**					
	1) Cash and Cash Equivalents	"12"	3298657		2739071	
	2) Trade Receivables	"13"	65256802		62708672	
	3) Other Current Assets	"14"	756789		59612	
				69312247		65507355
		GRAND TOTAL		**86754433**		**84366489**
Significant Accounting Policies		"1-3"				
Notes to Accounts		"04 To 42"				

As per our report of even date attached herewith

For Prateek Jain & Co.
Chartered Accountants
FRN : 009494C

For and on Behalf of the Board of Directors

(Prateek Jain)	(Sudhir Sethi)	(Sanjay Sethi)	(Kamlesh Gupta)
Proprietor	**Managing Director**	**Director**	**Company Secretary**
M.NO.: 079214	**DIN : 00090172**	**DIN : 00090277**	**M.No.: A32408**

Place : Indore
Date : 30TH MAY 2018

Place : Indore
Date : 30TH MAY 2018

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2018

S. NO.	PARTICULARS	REFERRED NOTE	FOR THE YEAR ENDED 31-03-2018	FOR THE YEAR ENDED 31-03-2017
(I)	**INCOME**			
	a) Revenue from Operations	"15"	6249100	6032104
	b) Other Income	"16"	128280	10055534
	Total Revenue		**6377380**	**16087638**
(II)	**EXPENDITURE**			
	a) Employee Benefit Expenses	"17"	1409215	1370000
	b) Finance Coasts	"18"	2064	2096
	c) Depreciation and Amortization Expenses	"9"	410119	207825
	d) Other Expenses	"19"	1037890	1326332
	e) Loss on Sale of Investment		-	1927500
	f) Provisions	"20"	365095	437193
	Total Expenses		**3224383**	**5270946**
(III)	**Profit (before exceptional, extraordinary items and tax) (I-II)**		3152997	10816692
(IV)	**Prior Period Item**	"21"	-12418	135834
(V)	**Exceptional Items**		2157185	0
	- Earlier Year Income Tax Written Back			
(VI)	**Profit before tax (III+IV+V)**		**5322600**	**10680858**
(VII)	**Tax Expenses**			
	a) Current tax		893882	4169715
	b) Deferred tax		0	-24006
(VIII)	**Profit/(Loss) for the period (VI-VII)**		**4428718**	**6535149**
	Basic & Diluted Earnings per share		0.73	1.08

Significant Accounting Policies "1-3"
Notes ON Financial Statements "04 To 42"

AS PER OUR REPORT OF EVEN DATE

For Prateek Jain & Co.
Chartered Accountants
FRN : 009494C

For and on Behalf of the Board of Directors

(Prateek Jain)	(Sudhir Sethi)	(Sanjay Sethi)	(Kamlesh Gupta)
Proprietor	**Managing Director**	**Director**	**Company Secretary**
M.NO.: 079214	**DIN : 00090172**	**DIN : 00090277**	**M.No.: A32408**

Place : Indore
Date : 30TH MAY 2018

Place : Indore
Date : 30TH MAY 2018

NOTE NO. "01"

BACKGROUND

Beryl Securities Limited (The Company) is a public Limited Company Domiciled in India and Its Shares are listed On Mumbai Stock Exchange. The Company is principally engaged in providing Loans and Advances and is registered as an NBFC under Section 45 IA of RBI Act, 1934.

NOTE NO. "02"

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the company have been prepared in accordance with generally accepted accounting principle in India (Indian GAAP). The company has prepared these financial statement to comply with all material respect with the accounting standard notified under section 133 of the companies act 2013, Read with rule 7 of Companies (Accounts) Rules,2014. The Financial Statement has been prepared under the Historical cost convention on the Accrual Basis Except in case of the Asset which has been recorded on fair value and Assets for Which Provision for Impairment is Made. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

However, with respect to the applicability of Indian accounting standard (IND-AS) on the Financial Statements, the implementation of Ind-AS by this Company being NBFC will be applicable under phase II from April 1, 2019 onwards.

NOTE: - "03"

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

(a) **USE OF ESTIMATES**

The preparation of financial statement in conformity with generally accepted accounting principles require estimate and assumptions to be made that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of financial statement and the reported amounts of revenues and expenses during the reporting period, actual results could differ from these estimates and difference between actual results and estimate are recognized in the periods in which the results are known/materialize.

(b) **REVENUE RECOGNITION**

The company follows the accrual basis of accounting except in the following case where the same are recorded on cash basis on ascertainment of risk and obligation

a. Interest and other dues are recognized on accrual basis except in the case of income on Non-Performing Assets (NPAs) which is recognized, as and when received, as per the prudential norms prescribed by the RBI.

b. Dividend declared by the respective companies up to the close of the accounting period are accounted for as income, once the right to receive is established.

(c) **CASH FLOW STATEMENT**

The cash flow statement is prepared using the "Indirect method set out in Accounting Standard 3" Cash Flow statement, which presents cash flow from operating, investing and financing activities of the company. Cash and cash equivalent presented in the cash flow statement consists of cash and cash equivalent.

(d) **FIXED ASSETS**

Fixed assets are carried at cost of acquisition or construction (net of CENVAT /GST where applicable). They are stated at historical cost less accumulated depreciation.

(e) **DEPRECIATION**

Depreciation is charged over the estimated useful life of fixed assets on written down value basis. Depreciation is provided based on useful life of the assets as prescribed in schedule II to the Companies Act, 2013.

(f) INVESTMENT

All Investments which are held for more than one year from date of acquisition are classified as long term investment and are carried at cost. Further the non listed equity share has been sold off market during the year due to not having their transaction value.

(g) RETIREMENT BENEFIT

No provision has been made in accounts against liability in respect of future payment of Gratuity, Leave Encashment, ESI, Provident Fund and Bonus to employee as in the opinion of the management neither the Gratuity, ESI, Provident Fund and Bonus Act apply to the company nor any employee qualifies for entitlement of such benefits.

(h) BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Borrowing costs relating to working capital are charged to statement of profit and loss as expenses, if any, incurred.

(i) EARNINGS PER SHARE

The company reports basic and diluted earning per shares computed in accordance with Accounting Standard-20 (Earning per share). Basic EPS is calculated by dividing the Net Profit after tax for the year attributable to equity share holders by the weighted Average number of Equity Shares outstanding during the year.

(j) PRIOR PERIOD ITEM

Income and expenditure pertaining to prior period which were omitted to be recorded in last year due to error or omission in books are duly reflected under head of prior period items in the statement of Profit & loss of current year.

(k) TAXATION

1) The Provision for current tax has been provided in accordance with provision of the Income Tax Act, 1961 respectively.

2) Deferred tax assets and liabilities are recognized on a prudent basis for future tax consequences of timing differences arising between the carrying value of assets and liabilities and their respective tax basis, and carried forward losses. It is measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognized in the profit and loss account.

3) Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961 is recognised as current tax in the Statement of Profit and Loss as per recommendations contained in the guidance notes issued by ICAI, the credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

(l) PROVISION AND CONTINGENCIES

Provisions involving substantial degree of estimation in measurement are recognized where there is a Present obligation as a result of past events and it is probable that there will be out flow of resources. Contingent liabilities are not recognized, but are disclosed in the notes of accounts; contingent assets are neither recognized nor disclosed in the financial statement.

(m) CONTINGENCIES AND EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances. Events occurring after the date of the Balance Sheet are considered up to the date of approval of the accounts by the Board, where material.

(n) IMPAIRMENT OF ASSETS

Fixed asset are reviewed for impairment whenever events or changes in circumstances indicates that the carrying amount of assets may not be recoverable. If such assets are considered to be impaired, the impairment is recognized by debiting the Profit & Loss Account and is measured as the amount by which the carrying cost of assets exceeds the fair value of assets. The impairment loss recognized in prior accounting period is reversed, if there has been a change in the estimate of recoverable amount. By virtue of this, Company has carried out comprehensive exercise, to assess the impairment loss of assets based on such exercise.

(o) PROVISION/ WRITE OFF AGAINST LOANS AND OTHER CREDIT FACILITIES

(a) All credit exposures are classified into performing and non-performing assets as per the RBI guidelines. Further, NPAs are classified into Sub-Standard, Doubtful & Loss Assets based on the criteria stipulated by RBI. Provisions are made on Standard, Sub-Standard and Doubtful Assets at the rates prescribed by RBI. Loss Assets & Unsecured portion of Doubtful Assets are provided/ written off as per the RBI guidelines. Additional provisions are made against specific non-performing assets over and above what is stated above, if in the opinion of the management, increased provisions are necessary. However, other prudential norms are not applicable to the company for the current F.Y. as the company is not accepting public deposit and not having assets of Rs.500.00 crore or more.
(b) NPA Provision has been written back of those accounts whose recovery is affected during the year.

(p) STATUTORY RESERVES

Company has made an appropriation of Rs. 885744 (P.Y.Rs.1307030) out of the Profit for the year ended 31st March, 2018 to the statutory reserve pursuant to the requirement of RBI guidelines.

(q) EVENTS OCCURRING AFTER BALANCE SHEET DATE

Material adjustment events (that provide evidence of condition that existed on balance sheet date) occurring after the balance sheet date are recognized in the financial statement. Non adjusting events (that are indicative of the conditions that arose subsequent to the balance sheet date) occurring after the balance sheet date that represent material change and commitment affecting the financial position are disclosed in the director report.

NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2018

S. NO.	PARTICULARS	AMOUNT AS ON 31-03-2018	AMOUNT AS ON 31-03-2017
NOTE "04"			
A.	**SHARE CAPITAL**		
	I. **AUTHORISED SHARE CAPITAL**		
	5500000 EQUITY SHARES OF RS. 10/- Each	55000000	55000000
	II. **ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL**		
	(A) Paid up Share Capital		
	4849700 Equity Shares @Rs. 10/- Each (P.Y. 4849700 Equity Shares @Rs. 10/- Each)	48497000	48497000
	(B) Shares Forfeited		
	217000 Equity Shares Forfeited (Amount Originally Paid Up) (P.Y. 217000 Equity Shares @Rs. 10/- Each)	2014500	2014500
	TOTAL	**50511500**	**50511500**

NOTE "4.1"

RECONCILIATION OF SHARE OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD

PARTICULARS	OUTSTANDING AS ON 31-03-2018 (NO. OF EQUITY SHARES)	OUTSTANDING AS ON 31-03-2017 (NO. OF EQUITY SHARES)
EQUITY SHARES OUTSTANDING AT THE BEGINNING OF THE YEAR @ RS.10/- PER EQUITY SHARE	4849700	4849700
LESS: FORFEITED SHARES	0	0
EQUITY SHARES OUTSTANDING AT THE END OF THE YEAR @ RS.10/- PER EQUITY SHARE	4849700	4849700

NOTE "4.2"

THE DETAILS OF SHAREHOLDER'S HOLDING MORE THAN 5 % SHARES OF THE COMPANY

NAME OF SHAREHOLDER	CLASS OF SHARE	AS ON 31ST MARCH 2018		AS ON 31ST MARCH 2017	
		NO. OF SHARES	% OF HOLDING	NO. OF SHARES	% OF HOLDING
BERYL DRUGS LTD.	EQUITY SHARE	678400	13.38	678400	13.38

Terms/ rights attached to equity shares:

The Company has only one class of shares i.e. equity shares with equal rights for dividend and repayment. Each holder of the shares is entitled to one vote per share. Dividend on equity shares, whenever proposed by the Board of Directors is subject to the approval of shareholders in the Annual General Meeting. In the event of liquidation of the Company the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTE "05"

RESERVE & SURPLUS

S. NO.	PARTICULARS		AMOUNT AS ON 31-03-2018		AMOUNT AS ON 31-03-2017
A.	**SPECIAL RESERVE (AS STIPULATED BY RBI)**				
	BALANCE AT THE BEGINING OF THE YEAR	7101128		5794098	
	ADD: RESERVE TRANSFER FROM STATEMENT OF P&L FOR THE YEAR	885744		1307030	
	RESERVE AT THE END OF THE YEAR		7986871		7101128

S. NO.	PARTICULARS		AMOUNT AS ON 31-03-2018		AMOUNT AS ON 31-03-2017
B.	**SURPLUS IN STATEMENT OF PROFIT & LOSS**				
	BALANCE AT THE BEGINING OF THE YEAR	20585347		15357228	
	ADD: NET PROFIT FOR THE YEAR	4428718		6535149	
	PROFIT AVAILABLE FOR APPROPRIATION	25014065		21892377	
	LESS : PROFIT TRANSFER TO SPECIAL RESERVE (FROM CURRENT YEAR PROFIT AS STIPULATED BY RBI)	885744		1307030	
	SURPLUS BALANCE OF STATEMENT OF PROFIT AND LOSS		24128322		20585347
	TOTAL (A+B)		**32115193**		**27686475**

NOTE "06"
LONG TERM PROVISIONS

1.	PROVISION FOR N.P.A.	824177	587364
	TOTAL	**824177**	**587364**

NOTE "07"
OTHER CURRENT LIABILITIES

S. NO.	PARTICULARS	AMOUNT AS ON 31-03-2018	AMOUNT AS ON 31-03-2017
1.	STATUTORY DUES	110602	98602
2.	STAFF DUES	534000	518000
3.	OTHER PAYABLES	1093912	1208534
	TOTAL	**1738514**	**1825136**

NOTE "08"
SHORT TERM PROVISIONS

S. NO.	PARTICULARS	AMOUNT AS ON 31-03-2018	AMOUNT AS ON 31-03-2017
1.	PROVISION FOR LISTING FEES (JAIPUR STOCK EXCHANGE)	150096	150096
2.	PROVISION FOR WEALTH TAX (UPTO A.Y.2015-16)	116568	116568
3.	PROVISION FOR INCOME TAX (CURRENT YEAR, NET OF MAT CREDIT)	887052	3214791
4.	UNREALIZED INTEREST ON NPA ACCOUNTS	411333	274560
	TOTAL	**1565049**	**3756015**

NOTE "09"
FIXED ASSETS

A. TANGIBLE ASSETS

S. NO.	PARTICULARS	RATE AS PER SCHEDULE -II	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			VALUE AS AT 01.04.2017	ADDITION DURING THE YEAR	DEDUCTION	TOTAL AS AT 31.03.2018	UP TO 31.03.2017	FOR THE YEAR	DEDUCTION	TOTAL UPTO 31.03.18	AS AT 31.03.2018	AS AT 31.03.2017
1	OFFICE FURNITURE	-	120	0	0	120	0	0	0	0	120	120
2	COMPUTER & PRINTER	-	1059	0	0	1059	0	0	0	0	1059	1059
3	CAR VENTO	0.3123	1418836	0	0	1418836	105616	410119	0	515735	903101	1313220
4	PLOT AT SCH. NO. 78	-	3924300	0	0	3924300	0	0	0	0	3924300	3924300
	CURRENT YEAR TOTAL		5344315	0	0	5344315	105616	410119	0	515735	4828580	5238698
	PREVIOUS YEAR TOTAL		7577845	1418836	3652367	5344315	2007943	207825	2110152	105616	5238698	5569902

NOTE "10"
NON CURRENT INVESTMENT

S. NO.	PARTICULARS		AMOUNT AS ON 31-03-2018		AMOUNT AS ON 31-03-2017
A	**EQUITY SHARES (UNQUOTED) FULLY PAID-UP**				
	1. PANJON LTD (200 EQUITY SHARES)		11500		11500
B.	**EQUITY SHARES (QUOTED) (FULLY PAID UP)**				
	1. THE BYKE HOSPITALITY LTD. (KOTAWALA SECURITIES LTD.) (100000 EQUITY SHARES)	1000000		1000000	
	2. BERYL DRUGS LTD. (51600 SHARES)	661090		661090	
			1661090		1661090
	TOTAL (A+B)		**1672590**		**1672590**
I.	**AGGREGATE OF QUOTED INVESTMENT**				
	(a) MARKET VALUE		17394200		19298200
	(b) COST		1661090		1661090
II.	**AGGREGATE OF UNQUOTED INVESTMENT**				
	(a) AT COST		11500		11500

10.01: The shares of Byke Hospitality Limited are not in Demat Form. The physical Shares are also not verified as the same are not in possession of the Company.

NOTE "11"
LONG TERM LOANS AND ADVANCES

A	**CAPITAL ADVANCE**				
	1. ADVANCE AGAINST PURCHASE OF FLAT (TO GOLDSOUK INFRASTRUCTURE PVT. LTD.) (FLAT AT GOLD SOUK GOLF LINKS, SECTOR 17, SOHNA, HARYANA	2404163		2404163	
	2. ADVANCE AGAINST PURCHASE OF FLAT (FLAT AT JAYPEE GREENS, NOIDA)	3319967		3319967	
	3. ADVANCE AGAINST PURCHASE OF PLOT 29 R.R. INDUSTRIAL PARK, INDORE (ACCURAL REALITIES PVT. LTD.)	2000000		1000000	
	4. ADVANCE AGAINST PURCHASE OF FLAT AT MUMBAI (YOGENDRA JAIN)	1600460		3600460	
			9324590		10324590
B.	**SECURITY DEPOSIT**				
	1. RELIANCE TELECOM LTD.	6500		6500	
	2. INTERNATIONAL SERVICE CENTRE	6000		6000	
			12500		12500
C.	**OTHER ADVANCES**				
	1. MAT CREDIT ENTITLEMENT (NET OFF CURRENT YEAR AVAILMENT)		0		6830
	TOTAL (A+B+C)		**9337090**		**10343920**

11.01 : The Company has advanced Rs. 2404163 against Purchase of Flat at Sohna , Haryana whose Registry is still pending since last several years. Nevertheless Management has opined the said Advance as good & recoverable.

11.02 : The Company has advanced Rs.3319967 against Purchase of Flat at Jaypee Greens, Noida whose Registry is still pending since last several years. Nevertheless Management has opined the said Advance as good & recoverable.

11.03 : Company has advanced Rs. 2000000/- against Purchase of Plot AR R.R.Industrial Park, Indore to Accural Realities Pvt.Ltd. Whose registry is still pending. However, the Management has opined the said Advance as good & recoverable.

11.04: The Company has advanced Rs.1600460/- against purchase of Flat at Mumbai to Mr.Yogendra Jain. As per the agreement the whole amount is to be given back by Mr. Yogendra Jain to the Company till 31.3.2018, but the amount is still due. However, the Management has opined the said Advance as goods and recoverable.

NOTE "12"
CASH AND CASH EQUIVALENTS

S. NO.	PARTICULARS		AMOUNT AS ON 31-03-2018		AMOUNT AS ON 31-03-2017
A	**CASH IN HAND**		20131		111763
B.	**BANK BALANCE WITH SCHEDULE BANK**				
	IN CURRENT ACCOUNTS				
	a) PUNJAB NATIONAL BANK, INDORE	4509		4509	
	b) BANK OF INDIA, INDORE	681921	686430	1040440	1044949
C.	**CHEQUES IN HAND**		2592096		1582359
	TOTAL (A+B+C)		**3298657**		**2739071**

NOTE "13"
TRADE RECEIVABLES

S. NO.	PARTICULARS	AMOUNT AS ON 31-03-2018	AMOUNT AS ON 31-03-2017
1.	**LOANS UNDER FINANCE OPERATIONS**		
	UNSECURED, CONSIDERED GOOD		
	OVERDUE FOR MORE THAN SIX MONTHS	0	2675151
	OTHERS	62391522	59663433
	UNSECURED, CONSIDERED DOUBTFUL		
	OVERDUE FOR MORE THAN SIX MONTHS	2865280	370088
	TOTAL	**65256802**	**62708672**

NOTE "14"
OTHER CURRENT ASSETS

S. NO.	PARTICULARS	AMOUNT AS ON 31-03-2018	AMOUNT AS ON 31-03-2017
1.	**TDS RECEIVABLE**	391481	0
2.	**ADVANCE INCOME TAX (AY 18-19)**	325000	0
3.	**NATIONAL SECURITY DEPOSITORY LIMITED**	0	450
4.	**INCOME TAX REFUNDABLE**	23710	23710
5.	**PREPAID INSURANCE**	16598	0
6.	**PREPAID PROPERTY TAX**	0	9787
7.	**DEEPIKA JAIN**	0	25665
	TOTAL	**756789**	**59612**

NOTE "15"
REVENUE FROM OPERATIONS

S. NO.	PARTICULARS	AMOUNT AS ON 31-03-2018	AMOUNT AS ON 31-03-2017
1.	**INTEREST ON FINANCE**	6249100	6032104
	TOTAL	**6429100**	**6032104**

NOTE "16"
OTHER INCOME

S. NO.	PARTICULARS	AMOUNT AS ON 31-03-2018	AMOUNT AS ON 31-03-2017
1.	PROFIT ON SALE OF CAR INNOVA	0	265466
2.	PROFIT ON SALE OF FLAT AT BOMBAY	0	9692320
3.	STANDARD PROVISION WRITTEN BACK	62614	86948
4.	NPA PROVISION WRITTEN BACK	65666	10800
	TOTAL	**128280**	**10055534**

NOTE "17"
EMPLOYEE BENEFIT EXPENSES

S. NO.	PARTICULARS	AMOUNT AS ON 31-03-2018	AMOUNT AS ON 31-03-2017
1.	EMPLOYEES SALARY	629215	590000
2.	DIRECTORS REMUNERATION	780000	780000
	TOTAL	**1409215**	**1370000**

NOTE "18"
FINANCE COST

S. NO.	PARTICULARS	AMOUNT AS ON 31-03-2018	AMOUNT AS ON 31-03-2017
1.	BANK COMMISSION & CHARGES	2064	2096
	TOTAL	**2064**	**2096**

NOTE "19"
OTHER FINANCE

S. NO.	PARTICULARS	AMOUNT AS ON 31-03-2018	AMOUNT AS ON 31-03-2017
1.	ADVERTISEMENT EXPENSES	34476	28800
2.	TRAVELLING EXPENSES	0	14295
3.	AGM EXPENSES	46800	72200
4.	AUDITORS REMUNERATION	112100	74750
5.	CAR INSURANCE EXPENSES	5117	15060
6.	CONVEYANCE EXPENSES	45802	74204
7.	DEMAT CHARGES	87892	105777
8.	DIRECTORS SITTING FEES	59000	57500
9.	ELECTRICAL REPAIR & MAIN.	0	1430
10.	MAINTAINANCE CHARGES(LEASE RENT)	24608	29029
11.	INTEREST ON TDS	105	1192
12.	INTEREST TO OTHER	200	2400
13.	INTERNAL AUDIT EXPENSES	25000	20000
14.	LEGAL & PROFESSIONAL EXPENSES	138900	226423
15.	LISTING RENEWAL FEES	287500	229000
16.	OFFICE EXPENSES	3650	1774
17.	OFFICE RENT	48000	48000
18.	POSTAGE EXPENSES	29558	60145
19.	PROFESSIONAL TAX	2500	2500
20.	PROPERTY TAX	18773	9679
21.	SECRETERIAL FEE	7500	7500
22.	STATIONERY EXPENSES	29046	17550
23.	VEHICLE RUNNING MAINTENANCE EXPENSES	14860	31374
24.	WEBSITE DESIGN	2503	2000
25.	BROKERAGE EXPENSES	0	178750
26.	DIWALI EXPENSE	14000	0
27.	NOC/TRANSFER FEES	0	15000
	TOTAL	**1037890**	**1326332**

NOTE "19.1"
AUDITORS REMUNERATION :

S. NO.	PARTICULARS	AMOUNT AS ON 31-03-2018	AMOUNT AS ON 31-03-2017
(A)	**STATUTORY AUDITORS**		
1.	STATUTORY AUDIT FEES	50000	30000
2.	INTERNAL FINANCIAL CONTROL AUDIT FEES	15000	15000
3.	QUARTERLY REVIEW REPORT FEES	30000	20000
4.	GST / SERVICE TAX	17100	9750
(B)	**INTERNAL AUDITORS**		
	INTERNAL AUDIT FEES (INCLUDING TAXES)	25000	20000
	TOTAL (A+B)	**137100**	**94750**

NOTE "20"
PROVISION

S. NO.	PARTICULARS	AMOUNT AS ON 31-03-2018	AMOUNT AS ON 31-03-2017
1.	**PROVISION FOR STANDARD ASSETS**	59554	151322
2.	**PROVISION FOR NON PERFORMING ASSETS**	305541	285870
	TOTAL (A+B)	**365095**	**437193**

NOTE "21"
PRIOR PERIOD ITEM

S. NO.	PARTICULARS	AMOUNT AS ON 31-03-2018	AMOUNT AS ON 31-03-2017
1.	**MAINTAINANCE CHARGES**	0	135834
2.	**TCS**	-12418	0
	TOTAL (A+B)	**-12418**	**135834**

AS PER OUR REPORT OF EVEN DATE

For Prateek Jain & Co.
Chartered Accountants
FRN : 009494C

For and on Behalf of the Board of Directors

(Prateek Jain)	(Sudhir Sethi)	(Sanjay Sethi)	(Kamlesh Gupta)
Proprietor	**Managing Director**	**Director**	**Company Secretary**
M.NO.: 079214	**DIN : 00090172**	**DIN : 00090277**	**M.No.: A32408**

Place : Indore
Date : 30TH MAY 2018

Place : Indore
Date : 30TH MAY 2018

NOTES TO ACCOUNTS
FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

22. Previous year figures have been regrouped, rearranged, reclassified and recasted wherever considered necessary to confirm with current year figure.

23. Investments are classified as non current investment and same are carried at carrying Cost. Company has made the investment amounting to Rs.6.61 lakhs (P.Y. Rs.6.61 lakhs) (aggregating 1.017% of their equity shares) in Beryl Drugs Ltd., a Company under the same management.

24. Loans and advances other than doubtful have been considered as good and fully recoverable. However in terms of Reserve Bank of India Guidelines applicable to Non-Banking Finance Companies, a provision for standard assets Rs. 59554/- has been made by charging them to Profit & Loss Account. Moreover, the receipts, if any, from such old NPA borrowers have been appropriated in order of (a) Principle (b) Interest.

25. The Current Assets, Loan & Advances have a value of realization in the ordinary course of business at least equal to the amount at which they are stated in the books of accounts.

26. The Company has been classified as loan and investment Company by the Reserve Bank of India pursuant to registration as a Non-Banking Finance Company and as per information of the management said registration as Non Banking Finance Company with RBI is also continued for the year.

27. Balances under loans and advances are subject to confirmation.

28. Particulars of employees who are in receipt of remuneration aggregating to more than Rs.60,00,000/- per annum or Rs.5,00,000/- p.m. are not given since there are no such employees.

29. There is no impairment of assets, accordingly no adjustment in respect of loss or impairment of assets is required to be made in the accounts.

30. The Company has paid advance against purchase of one residential flat at JAYPEE GREENS, Noida Rs. 3319967/- and one flat at Sohna, Haryana Rs. 2404163/- in earlier years. But the possession and registry of said Flats were pending till 31st March 2018. Thus the amount has been shown as Capital advance. Further Company has also paid Advance Rs. 2000000/- (including 1000000/- given last year) against Purchase of one more Property to Accural Reality Limited during the year.

31. Since the Company's entire business is conducted within India. Hence there is no reportable geographical segment. Moreover the Company's is mainly engaged in the business of "Finance & Investment". All the activity of the Company revolves around the main business and there are no separate reportable segments.

32. Company has created special reserve by Rs.885744/- (P.Y. Rs. 1307030/-) as stipulated by RBI.

33. Details of Investment :

a) Equity Shares quoted (Fully Paid-up) — **No. of Shares**

S. No.	Name Of The Company	Opening	Purchase	Sold	Closing
01.	The Byke Hospitality Ltd.	100000	-	-	100000
02.	Beryl Drugs ltd.	51600	-	-	51600

b) Equity Shares unquoted (Fully Paid-up)

S. No.	Name Of The Company	Opening	Purchase	Sold	Closing
01	Panjon Limited	200	-	-	200

(Market value of quoted share as on 31st March 2018 is Rs. 17394200/- (P.Y. Rs. 19298200.00).

Note:

i) Company has not de-materialized the Quoted Equity Shares of The Byke Hospitality Ltd. up to year end and kept in physical forms. But same are subject to physical verification.

ii) Company has not recorded rights of dividend on the investment due to still awaiting transfer confirmation from Registrar of **BYKE HOSPITALITY LTD.**

34. Directors Remunerations

S. NO.	PARTICULARS	CURRENT YEAR 31-03-2018	PREVIOUS YEAR 31-03-2017
1.	Mr. Sudhir Sethi	780000.00	780000.00
	TOTAL	**780000.00**	**780000.00**

Note : 34.1

Remuneration to the director of company has been paid as per the provisions of companies act in the opinion of the management.

35. Disclosure regarding provision made for non-performing assets.

A) Loan under of Finance Operation

Classification Of Advances	Loan o/s on 01.04.2017	Op. Bal Of NPA Provision	Provision For The Year	Provision Written Back During The Year	Cl. Bal Of NPA Provision 31.03.18
Standard Assets (Considered good)	59663433	254181	59554	62614	251121
Sub Standard Assets	2675151	267515	NIL	NIL	NIL
Doubtful Assets	370088	65666	305541	65666	573056
Loss Asset	NIL	NIL	NIL	NIL	NIL
TOTAL	**62708672**	**587362**	**365095**	**128280**	**824177**

36. In view of Accounting Standard (AS-20) on earning per shares issued by the ICAI is calculated as follows for the year ended 31st March 2018 :-

PARTICULARS	YEAR ENDED 31-03-2018	YEAR ENDED 31-03-2017
Profit/Loss attributable to the share holders (After adjustment)	4428718	6535149
Weighted average number of Equity shares outstanding during the period.	4849700	4849700
Nominal value of Equity Shares	10.00	10.00
Basic/ Diluted earning per share of Rs.10.00 each	0.73	1.08

37. Disclosure in respect of related parties as defined in accounting standard (AS-18) issued by the ICAI with whom transaction have taken place in during the year are give below:-

A. List of Related Parties and their relationship:

(1) Key Management Personnel
- Mr. Sudhir Sethi, Managing Director
- Mr. Kamlesh Gupta, C.S
- Mr. Udailal Dhakar CFO
- Mr. Sanjay Sethi , WTD

(2) Entities Having Significant Influence
- Beryl Drugs Ltd.
- Kanchan Developer

(3) Relatives of Key Managerial Personnel
- Babulal Ji Sethi (Father of Director)

B. Transaction with Related Parties:

Name of related party	Relation-ship	Nature of Transaction	Op. Bal Dr./ Cr.	VOLUME OF TRANSACTION				Bal. as on 31.03.18	Bal. as on 31.03.17
				2017-2018		2016 -2017			
				Dr.	Cr.	Dr.	Cr.		
Sudhir Sethi	Managing Director	Director Remuneration.	--	710500	710500	685500	688000	NIL	2500 (Cr)
Babulal Ji Sethi	Father of MD	Office Rent	--	48000	--	--	48000	NIL	NIL
Kamlesh Gupta	Company secretary	Remuneration	2000 (Cr)	96000	96000	84000	86000	2000 (Cr)	2000 (Cr.)
Udai Lal Dhakar	Chief Financial Officer	Remuneration	12000 (Cr)	158000	160000	132000	144000	14000 (Cr)	12000 (Cr.)

38. Deferred tax assets / liability as at the year end comprise timing difference on account of:

Particulars	Deferred Tax Asset as on 01.04.2017	Current Year Deferred tax During the year	Deferred Tax assets As on 31.03.18
Tax effect of timing differences	1603926	—	1603926
Net Deferred tax assets	**1603926**	—	**1603926**

39. Contingent Liabilities and Capital Commitments

1. CAPITAL COMMITMENT

Particulars	Current Year 2017-2018	Previous Year 2016-2017
Estimated amount of contract remaining to be Executed on Capital account & not provided for (Net of Advance)	1,34,09,350	97,35,050
Total	**1,34,09,350**	**97,35,050**

2. CONTINGENT LIABILITIES

a) Following TDS Liabilities, appearing on TRACES : But no Liability has been provided by the Company due to not liable being disputed.

Financial Year	Amount in (Rs.)
2007-08	120/-
2008-09	190/-
2009-10	4180/-
2010-11	12950/-
2011-12	280/-
2014-15	110/-
2017-18	420/-
Total Demand	**18250/-**

b) Following statutory dues have not been deposited by the Company on account of disputes:-

Sr. No.	Nature of the Statute	Nature of Dues	Amount	Period to which the amount relates	Forum where dispute is pending
1	Income Tax Act	Income Tax	384290.00	F.Y. 2005-06	IT Department, Indore
2	Income Tax Act	Penalty U/S 271(1) (c)	386500.00	F.Y. 2007-08	CIT (A) 1 Indore
3	Income Tax Act	Income Tax	18030.00	F.Y. 2008-09	IT Department, Indore
4	Income Tax Act	Income Tax	12570.00	F.Y. 2009-10	IT Department, Indore
5	Income Tax Act	Income Tax	12230.00	F.Y. 2010-11	IT Department, Indore
6	Income Tax Act	Tax Liability U/S 115JB	575900.00	F.Y. 2011-12	CIT (A) 1 Indore
7	Income Tax Act	Income Tax	1560.00	F.Y. 2013-14	IT Department, Indore
8	Income Tax Act	Income Tax	15450.00	F.Y. 2014-15	IT Department, Indore

40. Followings are the undisputed Statutory Dues were outstanding as at 31.03.2018 for a period of more than six months from the date they became payable:

Sr. No.	Nature of the Statute	Nature of Dues	Amount	Period to which the amount relates
1	GST	GST Payable	9000	F.Y. 2017-18
2	Service Tax	Service Tax Payable	7500	F.Y. 2016-17
3	Professional Tax	Professional Tax Payable	47500	FY 1999-2000 to FY 2016-17
4	Income Tax Act	Income Tax Demand	26400	FY 2005-06
5	Income Tax Act	Income Tax Demand	13702	FY 2009-10
6	Wealth Tax Act	Wealth Tax	116568	Upto FY 2015-16

41. a) The company has purchased Plot no. 202 at Scheme No. 78, Indore from Indore Development Authority (IDA) under lease agreement, which is in the nature of operating lease. Required disclosure as per AS – 19 "Leases" are as follow:

i) As Lessee

Particulars	Total Minimum Lease Payments As at 31 March	
	2018	2017
Within One year	24608	21778
Later than one year and not later than five years.	98432	87112
More than five years	418336	392004

b) General description of lease term:

Asset on lease is taken on lease for a period of 30 years.

c) Lease Rent payment recognized in the statement of Profit and loss Rs.72608/-

42. The company did not have any long term contract including derivative contract for which there were any material foreseeable losses.

Signed notes "1 to 42"
As per our report of even date attached herewith

FOR PRATEEK JAIN & CO.
CHARTERED ACCOUNTANTS
FRN : 009494C

For and on Behalf of the Board of Directors

(Prateek Jain)	(Sudhir Sethi)	(Sanjay Sethi)	(Kamlesh Gupta)
Proprietor	Managing Director	Director	Company Secretary
M.NO.: 079214	DIN : 00090172	DIN : 00090277	M.No.: A32408

Place : Indore
Date : 30TH MAY 2018

Place : Indore
Date : 30TH MAY 2018

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2018

	PARTICULARS		For the year Ended 31.03.2018 (IN Rs.)	For the year Ended 31.03.2017 (IN Rs.)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Net Profit before exceptional and extraordinary items and tax		3152997	10816692
	Adjustment for:-			
1	Depreciation		410119	207825
2	Profit On Sale Of Car Innova		0	-265466
3	Profit On Sale Of Flat		0	-9692320
4	Finance Costs		2064	2096
5	Provision for Standard Assets Written Back		-62614	-86948
6	NPA provision written back		-65666	-10800
7	Loss on sale of Investment		0	1927500
8	Provision for NPA		305541	285870
9	Provision for Standard Assets		59554	151322
	Operating Profit (before Working Capital changes)		**3801995**	**3335772**
	(Increase) / Decrease in Trade Receivables		-2548130	-11846338
	(Increase) / Decrease in other current assets		19304	-16118
	Increase / (Decrease) in Short Term Provisions		136773	274560
	Increase / (Decrease) in Other Current Liabilities		-86622	325207
	Cash generated from operations before perior period item		1323320	-7926917
	prior period item		12418	-135834
	Cash generated from operations		1335738	-8062751
	Direct Taxes Paid (Net)		-1774088	-1333240
	NET CASH FLOW FROM OPERATING ACTIVITIES	**(A)**	**-438350**	**-9395991**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**			
1	Sale of investment		0	327500
2	Sale of car innova		0	500000
3	Sale of office building		0	11000000
4	Purchase of fixed assets		0	-1418836
5	Advance Given Against Purchase Of Property		-1000000	-1000000
6	Amount received against refund of booking of Flat		2000000	0
	NET CASH FLOW FROM INVESTING ACTIVITIES	**(B)**	**1000000**	**9408664**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**			
1	Proceeds for Shares Capital		0	0
2	Finance Costs		-2064	-2096
	NET CASH FLOW FROM FINANCING ACTIVITIES	**(C)**	**-2064**	**-2096**
	Net Increase/decrease in Cash & Cash Equivalents (A+B+C)		**559586**	**10577**
	Opening Balance of Cash and Cash Equivalents		2739071	2728494
	Closing Balance of Cash and Cash Equivalents		**3298657**	**2739071**

Note:

1. Minus Figures represent cash out flow
2. Cash and cash equivalent represent cash and Bank balance only
3. The above cash flow statement has been prepared under the indirect method as set out in the accounting standard 3 on cash flow statements issued by the Institute of Chartered Accountants of India
4. Previous year figures have been reclassified / regrouped & re-casted wherever considered necessary to confirm to the current year figures

FOR PRATEEK JAIN & CO.
CHARTERED ACCOUNTANTS
FRN : 009494C

For and on Behalf of the Board of Directors

(Prateek Jain)	(Sudhir Sethi)	(Sanjay Sethi)	(Kamlesh Gupta)
Proprietor	Managing Director	Director	Company Secretary
M.NO.: 079214	DIN : 00090172	DIN : 00090277	M.No.: A32408

Place : Indore
Date : 30TH MAY 2018

Place : Indore
Date : 30TH MAY 2018

FORM No. MG - 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L67120MP1994PLC008882

Name of the company: **BERYL SECURITIES LIMITED**

Registered office: 133, Kanchan Bagh, Indore- 452001
(previous address- 43-44, 2nd Floor, Dawa Bazaar, 13-14, RNT Marg, Indore- 452001 (M.P)

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ Client Id:
DP ID:

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1.	Name :	
	Address :	
	E-mail Id :	
	Signature :	of failing him

2.	Name :	
	Address :	
	E-mail Id :	
	Signature :	of failing him

3.	Name :
	Address :
	E-mail Id :
	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the .....Annual general meeting/ Extraordinary general meeting of the company, to be held on the ..... day of..... At..... a.m. / p.m. at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1.....
2.....
3.....

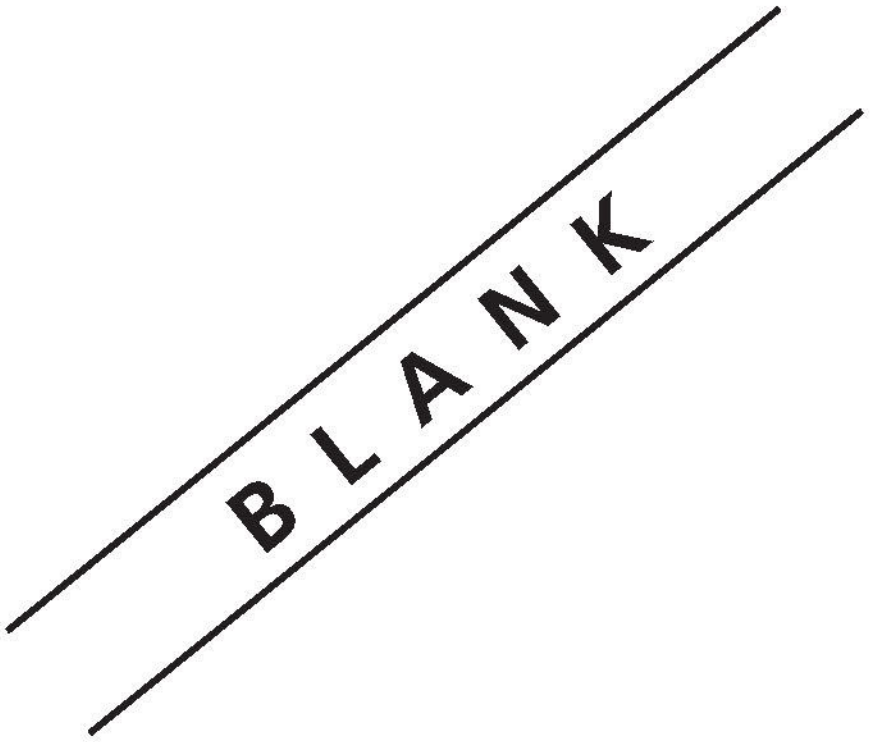
Signed this..... day of ..... 20.....

Signed of shareholder : .....

Signed of Proxy holder (s) : .....

Affix Re. 2 Revenue Stamp

Note : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.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BERYL SECURITIES LTD.

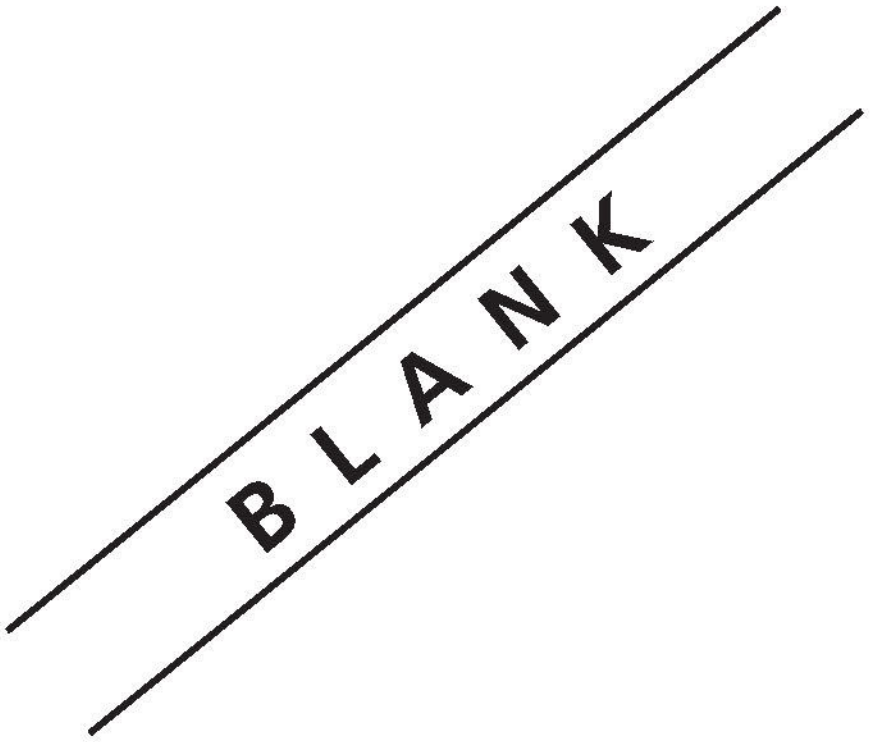
REGD. OFFICE: 133, Kanchan Bagh, Indore – 452 001

ATTENDANCE SLIP

(Please complete this attendance slip and hand over at the entrance of the meeting Hall)

I hereby record my presence at the **Twenty Fourth Annual General Meeting** of the Company on **Saturday, the 29th September, 2018 at 01.00 P.M.** at **Kanchan Palace, Community Hall, Nipania Ring Road, Indore - 452 001.**

Folio No. / DP ID- Client ID	:	
Name of the Shareholder (In block letters)	:	
No. of Shares Held	:	
Full name of the Proxy if any (In block letters)	:	
Signature of the Shareholder/ Proxy	:	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BOOK-POST
(PRINTED MATTER)

To,

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If undelivered please return to :

BERYL SECURITIES LIMITED
Regd. Office : 133, Kanchan Bagh,
Indore - 452 001 (M.P.) INDIA