

The Financial details of the (transferee) company for the previous 4 years as per the audited statement of accounts.

Name of Company: GTL INFRASTRUCTURE LIMITED

(Rs. in Crores except EPS and book value)

| | As per last Audited Financial Year (As per IND AS) | 1 year prior to the last Audited Financial Year (As per IGAAP) | 2 year prior to the last Audited Financial Year (As per IGAAP) | 3 years prior to the last Audited Financial Year (As per IGAAP) |
|---------------------------|--|---|---|--|
| | 2016-17 | 2015-16 | 2014-15 | 2013-14 |
| Equity Paid up Capital | 2460.08 | 2336.39 | 2325.15 | 2306.80 |
| Reserves and surplus | (2517.21) | (2458.3) | (1878.97) | (1320.18) |
| Carry forward losses | (3266.43) | (2893.18) | (2345.84) | (1831.13) |
| Net Worth | (77.06) | (141.84) | 426.25 | 966.69 |
| Miscellaneous Expenditure | - | - | - | - |
| Secured Loans | 3452.98 | 3383.73 | 3475.52 | 3550.10 |
| Unsecured Loans | 1441.69 | 1537.93 | 1479.09 | 1442.95 |
| Fixed Assets | 3181.68 | 3277.48 | 3455.65 | 3631.99 |
| Income from Operations | 952.11 | 619.34 | 599.65 | 578.73 |
| Total Income | 967.03 | 631.45 | 623.1 | 615.44 |
| Total Expenditure | 1269.14 | 1178.79 | 1137.81 | 1165.79 |
| Profit/(Loss) before Tax | (302.11) | (547.34) | (514.71) | (550.35) |
| Profit/(Loss) after Tax | (302.11) | (547.34) | (514.71) | (551.24) |
| Cash Profit/(Loss) | (62.98) | (190.12) | (172.14) | (102.21) |
| EPS | (1.26) | (2.35) | (2.22) | (2.39) |
| Book value | * | * | 1.92 | 4.28 |

Notes:

1. Secured Loans include Current Maturities of Long Term Debts.
2. Net Worth is calculated as per Companies Act 2013. (Equity Capital + Reserves & surplus - Carry forward Losses - Miscellaneous Expenditure to the extent not written off - Reconstruction Reserve)
3. Fixed Assets includes Capital Work In Progress.
4. Reserves & Surplus includes Carry Forward Losses.
5. Total Expenditure includes Finance costs, Depreciation & Amortization, Exceptional Items.
6. Cash Profits/(Loss) = Profit / Loss after tax + Depreciation & Amortization + Exceptional Items.
7. Book Value = (Total Assets - Total Liabilities) / Total No. of shares Outstanding

* cannot be calculated as it is negative.

For GTL INFRASTRUCTURE LIMITED

L.P. Desai
L.P. Desai

Chief Financial Officer

Date: May, 4, 2017



The Financial details of the (transferor) company for the previous 4 years as per the audited statement of accounts.

Name of Company: CHENNAI NETWORK INFRASTRUCTURE LIMITED

(Rs. in Crores except EPS and book value)

| | As per last Audited Financial Year (As per IND AS) | 1 year prior to the last Audited Financial Year (As per IGAAP) | 2 year prior to the last Audited Financial Year (As per IGAAP) | 3 years prior to the last Audited Financial Year (As per IGAAP) |
|---------------------------|--|---|---|--|
| | 2016-17 | 2015-16 | 2014-15 | 2013-14 |
| Equity Paid up Capital | 6595.59 | 6595.59 | 6595.59 | 6595.59 |
| Reserves and surplus | (4982.04) | (3891.54) | (3374.37) | (2709.02) |
| Carry forward losses | (4982.04) | (3891.54) | (3374.37) | (2709.02) |
| Net Worth | 1613.55 | 2594.00 | 3050.33 | 3655.00 |
| Miscellaneous Expenditure | - | 110.05 | 170.89 | 231.57 |
| Secured Loans | 5207.46 | 5059.72 | 5156.99 | 5231.16 |
| Unsecured Loans | - | - | - | - |
| Fixed Assets | 6826.24 | 7074.61 | 7428.00 | 7803.06 |
| Income from Operations | 1333.93 | 1000.75 | 908.28 | 902.6 |
| Total Income | 1347.79 | 1012.09 | 923.6 | 931.32 |
| Total Expenditure | 2438.89 | 1529.25 | 1588.94 | 2032.53 |
| Profit/(Loss) before Tax | (1091.1) | (517.16) | (665.34) | (1101.21) |
| Profit/(Loss) after Tax | (1091.1) | (517.16) | (665.34) | (1101.21) |
| Cash Profit/(Loss) | 62.44 | 55.60 | (73.59) | (44.38) |
| EPS | (0.72) | (0.78) | (1.01) | (1.72) |
| Book value | 2.45 | 3.93 | 4.62 | 5.54 |

Notes:

1. Secured Loans include Current Maturities of Long Term Debts.
2. Net Worth is calculated as per Companies Act 2013. (Equity Capital + Reserves & surplus - Carry forward Losses - Miscellaneous Expenditure to the extent not written off)
3. Fixed Assets includes Capital Work In Progress.
4. Reserves & Surplus includes Carry Forward Losses.
5. Total Expenditure includes Finance costs, Depreciation & Amortization, Exceptional Items.
6. Cash Profits/(Loss) = Profit/Loss after tax + Depreciation & Amortization + Exceptional Items.
7. Book Value = (Total Assets - Total Liabilities - Miscellaneous Expenditure) / Total No. of shares Outstanding.

For CHENNAI NETWORK INFRASTRUCTURE LIMITED

Ganabag
Ajit Shanbag
Chief Financial Officer

Date: May 4, 2017

