ajanta pharma limited

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Compliance Report with the requirements specified in Annexure IV of SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the proposed Scheme of Amalgamation and Arrangement between Gabs Investments Private Limited and Ajanta Pharma Limited and their respective shareholders ('Scheme')

It is hereby certified that the draft Scheme involving Gabs Investments Private Limited and Ajanta Pharma Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017, including the following:

Sr. No.	Reference	Particulars
1.	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements
2.	Regulation 11 of LODR Regulations	Compliance with securities laws
Requirements of SEBI Circular CFD/DIL3/CIR/2017/21 dated March 10, 2017		
a)	Para (I) (A) (2)	Submission of documents to Stock Exchanges
b)	Para (I) (A) (2)	Conditions for schemes of arrangement involving unlisted entities
c)	Para (I) (A) (4) (a)	Submission of Valuation Report
d)	Para (I) (A) (5)	Auditor's certificate regarding compliance with Accounting Standards
e)	Para (I) (A) (9)	Provision of approval of public shareholders through e-voting

Gaurang Shah
Company Secretary

Yogesh Agrawal
Managing Director

Date: 30th March, 2017

Certified that the transactions / accounting treatment provided in the draft Scheme involving Gabs Investments Private Limited and Ajanta Pharma Limited are in compliance with all the Accounting Standards applicable to a listed entity.

Arvind Agrawal
Chief Financial Officer

Yogesh Agrawal
Managing Director

Date: 30th March, 2017

AJANTA PHARMA LIMITED MUMBAI