Name of the Company: - **Satia Industries Limited**

Financials of last 3 years of Satia Industries Ltd (Transferee Company)

(Rs in Lakh)

	Un-audited upto 31.12.2016	As per last Audited Financial year	1 year Prior to the last Audited Financial Year	2 year Prior to the last Audited Financial Year
	Nine Months (April, 2016 to 31st December, 2016)	2015-16	2014-15	2013-14
Equity paid up capital	1000.00	1000.00	1000.00	1000.00
Reserve and surplus	11451.87	9449.76	8138.00	7474.35
Carry forward losses	0	0	0	0
Net worth	12451.87	10449.76	9138.00	8474.35
Miscellaneous Expenditure	0	0	0	0
Secured Loans	14831.03	19014.85	16627.72	8735.5
Un secured Loans	8107.19	8561.37	8030.60	7262.09
Fixed Assets	28012.94	25010.18	20418.33	15626..21
Income from operation	35728.21	43360.68	39313.32	38343.37
Total income	36232.80	45008.78	39821.44	38691.80
Total Expenditure	33941.26	43842.97	39813.00	1052.10
Profit before tax	2197.24	1007.86	-1.47	1052.10
Profit after tax	2002.12	13.11.62	784.12	1349.67
Cash profit/Loss	7054.78	7000.67	6941.88	5318.49
EPS	20.02	13.12	7.84	13.50
Book value(Rs)	114.52	104.50	91.38	84.74

Satia Industries Ltd. Rupana (Muktsar) 152026

RAKESH BANSAL & CO.
CHARTERED ACCOUNTANTS
S.C.F.56, NEW GRAIN MARKET,
KARNAIL CINEMA ROAD,
MUKTSAR-152026(Pb.)

PH.262248, 501234 (O)
262211 (R)
098140-36621(M)
email-rakeshbansalca@gmail.com

Limited Review Report for the Quarter and Nine Months ended 31st December, 2016

We have reviewed the accompanying statement of unaudited financial results of Satia Industries Ltd for the Quarter and Nine months ended 31.12.2016 being submitted by the Company pursuant to the requirement of Regulations 33 of SEBI to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by circular no CIR/CFD/FAC/62/2015 dated July 5, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2400 'Review of interim Financial information performed by the independent auditor of the entity , issued by the Institute of Chartered Accountant of India. This standard requires we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Satia Industries Ltd.
Rupana
(Muktsar)
152026

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with the aforesaid Indian accounting standard and other principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulations, 2015 as modified by circular no CIR/CFD/FAC/62/2016 dated July5, 2015including the manner in which it is to be disclosed , or that it contains any material misstatement.

For Rakesh Bansal & Co
Chartered Accountants

(Rakesh Bansal)
Chartered Accountant
(Membership No. 90278

Place : Muktsar
Date: 07.02.2017

Satia Industries Ltd.
Rupana
(Muktsar)
152026