Annexure - 17

SHRISTI
WELCOME TO LIFE

Details of Assets and Liabilities of the Demerged division that are being transferred

Particulars	Amount (Rs. in Crores)
Assets	
Fixed Assets	122.92
Investments	133.82
Current Assets, Loans and Advances	
Inventories	133.35
Trade receivables	16.53
Loans & Advances	145.84
Total Assets (A)	**552.46**
Current Liabilities & Provisions	
Trade payables	8.94
Other Current Liabilities	105.71
Non-Current Liabilities	
Long Term Borrowings	86.45
Total Liabilities (L)	**201.10**
Net Assets (A – L)	**351.46**

SHRISTI INFRASTRUCTURE DEV. CORPN. LTD. KOLKATA

Shristi Infrastructure Development Corporation Ltd.
Corporate Office : D-2, 5th Floor, Southern Park , Saket Place, Saket, New Delhi - 110 017, India, T. : +91 11 6602 5600 F. : +91 11 6602 5818
Registered Office : Plot No. X - 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091, T. : +91 33 4020 2020/4015 4646 F. : +91 33 4020 2099
E. : contact@shristicorp.com www.shristicorp.com CIN - L 65922WB1990PLC049541

Annexure – 18

SHRISTI
WELCOME TO LIFE

The General Manager,
Department of Corporate Services,
BSE Limited,
P.J.Tower, Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for the scheme of arrangement for (i) Amalgamation of East Kolkata Infrastructure Development Private Limited with the Company and (2) Demerger of hospitality business of the Company to Vipani Hotels & Resorts Private Limited.

Re: Additional documents required to be submitted for Demerger cases wherein a division of a Listed Company is hived off into an Unlisted Company

In connection with the above application, we hereby confirm that:

a. There will be no change in Share Capital of the Vipani Hotels & Resorts Private Limited (the Resulting Company) till the listing of the equity shares of the Resulting Company on BSE Limited.

b. The shares allotted by the Resulting Company pursuant to the Scheme of Arrangement shall remain frozen in the depositories system till listing/trading permission is given by the designated stock exchange.

Thanking you,

Yours faithfully,

For Shristi Infrastructure Development Corporation Limited

SHRISTI INFRASTRUCTURE DEV. CORPN LTD. KOLKATA

Manoj Agarwal
Company Secretary

Shristi Infrastructure Development Corporation Ltd.
Corporate Office : D-2, 5th Floor, Southern Park , Saket Place, Saket, New Delhi - 110 017, India, T. : +91 11 6602 5600 F. : +91 11 6602 5818
Registered Office : Plot No. X - 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091, T. : +91 33 4020 2020/4015 4646 F. : +91 33 4020 2099
E. : contact@shristicorp.com www.shristicorp.com CIN - L 65922WB1990PLC049541

Annexure – 19

VIPANI HOTELS & RESORTS PRIVATE LIMITED

Registered Office: Plot No.X-1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700091 Ph: +91 33 4020 2020/4015 4646, Fax: +91 33 4020 2099 Email: contact@shristicorp.com; CIN: U55101WB2007PTC220159

The General Manager,
Department of Corporate Services,
BSE Limited,
P.J.Tower, Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for the scheme of arrangement for (i) Amalgamation of East Kolkata Infrastructure Development Private Limited with the Company and (2) Demerger of hospitality business of the Company to Vipani Hotels & Resorts Private Limited.

Re: Additional documents required to be submitted for Demerger cases wherein a division of a Listed Company is hived off into an Unlisted Company

In connection with the above application, we hereby confirm that:

a. Equity shares issued by the Company pursuant to the scheme of arrangement shall be listed on the BSE Limited, subject to SEBI granting relaxation from applicability under Rule 19(2)(b) of the Securities Contract (Regulation) Rules, 1957.

b. The Company shall comply with all the provisions contained in relevant SEBI Circular on Scheme of Arrangement.

c. The Company shall also fulfill the Exchange's criteria for listing and shall also comply with Rules, Byelaws, and Regulations of the Exchange and other applicable statutory requirements.

Thanking you,

Yours faithfully,

For **Vipani Hotels & Resorts Private Limited**

VIPANI HOTELS & RESORTS PRIVATE LIMITED

Rajiv Keshri
Director
DIN: 07703541

Annexure - 20

SHRISTI
WELCOME TO LIFE

Percentage of Net Worth of the company, that is being transferred in the form of demerged undertaking and percentage wise contribution of the Demerged division to the total turnover and income of the company in the last two years as per the following format:

(Rs. in crores)

Particulars	Financial Year	Networth	% to total	Turnover	% to total	Profit after Tax	% to total
Demerged division	2015-16	347.28	87.35%	19.02	12.02%	0.19	4.97%
	2016-17 (Upto 31.12.16)	351.36	88.07%	7.53	11.33%	0.34	17.00%
Other divisions	2015-16	50.30	12.65%	139.19	87.98%	3.63	95.03%
	2016-17 (Upto 31.12.16)	47.58	11.93%	58.92	88.67%	1.66	83.00%
Total	2015-16	397.58	100.00%	158.21	100.00%	3.82	100.00%
	2016-17 (Upto 31.12.16)	398.94	100.00%	66.45	100.00%	2.00	100.00%

SHRISTI INFRASTRUCTURE DEV. CORPN. LTD. KOLKATA

Shristi Infrastructure Development Corporation Ltd.
Corporate Office : D-2, 5th Floor, Southern Park , Saket Place, Saket, New Delhi - 110 017, India, T. : +91 11 6602 5600 F. : +91 11 6602 5818
Registered Office : Plot No. X - 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091, T. : +91 33 4020 2020/4015 4646 F. : +91 33 4020 2099
E. : contact@shristicorp.com www.shristicorp.com CIN - L 65922WB1990PLC049541