Sterlite Technologies Limited
Godrej Millennium, 9 Koregaon Road
Pune 411001, Maharashtra, INDIA
Phone: +91 20 30514000, Fax: +91 2026138083
www.sterlitetech.com

ANNEXURE 7A

The financial details of the Resulting Company for the previous 3 years as per the audited statement of Accounts:

Name of the Company: Sterlite Technologies Limited

(Rs. in Crores)

	Half Year ended	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	30-Sep-2016	**2015-16**	**2014-15**	**2013-14**
Equity Paid up Capital	79.44	79.04	78.81	78.76
Reserves and surplus	828.32	735.92	1163.84	1139.53
Carry forward losses	0.00	0.00	0.00	0.00
Net Worth	907.76	814.96	1242.65	1218.29
Miscellaneous Expenditure	0.00	0.00	0.00	0.00
Secured Loans	719.46	707.08	1692.29	1312.05
Unsecured Loans	350.21	200.45	0.45	1.07
Fixed Assets	1076.76	1006.63	947.24	1022.50
Income from Operations	1068.71	2035.66	3030.10	2726.34
Total Income	1084.01	2052.53	3074.91	2743.29
Total Expenditure	1020.62	1805.49	2975.89	2670.21
Profit before Tax	63.39	247.04	99.02	73.08
Profit after Tax	47.15	181.05	84.24	50.20
Cash profit*	112.95	307.33	173.88	152.51
EPS**	1.19	4.59	2.14	1.28
Book value per share	22.85	20.62	31.53	30.93

*Cash Profit = PAT - Deferred Tax Asset + Deferred Tax Liability + Depreciation

**EPS = Basic EPS

Limited Review report for quarter ended 30 September 2016 is attached.

Sterlite Technologies Limited

For **Sterlite Technologies Limited**

Swapnil Patil

Authorized Signatory

S R B C & CO LLP
Chartered Accountants

C-401, 4th Floor
Panchshil Tech Park, Yerwada
(Near Don Bosco School)
Pune-411 006, India
Tel : +91 20 6603 6000
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Limited Review Report

Review Report to
The Board of Directors
Sterlite Technologies Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sterlite Technologies Limited ('the Company') for the quarter and six months ended September 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. As stated in Note no. 8 of the financial results, the Company had in an earlier year received an order of CESTAT upholding a demand of Rs. 188 crores (including penalties and excluding interest) (Rs. 188 crores as at September 30, 2015) in a pending excise/customs matter. The Company's appeal against this order with the Honourable Supreme Court has been admitted. Based on the current status and legal advice received, provision for liability as recorded in the accompanying standalone financial results is considered adequate by Management. In the event the decision of the Honourable Supreme Court goes against the Company on any of the grounds of appeal, additional provision against the said demand may be required. Pending disposal of the matter by the Honourable Supreme Court, we are unable to comment on the adequacy of the provisions made towards the amount of excise / customs duty payable. Our audit report on the financial statements for the year ended March 31, 2016 was qualified in respect of this matter.

4. Based on our review conducted as above, except for the possible effects of the our observation in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S R B C & CO LLP
SRBC
CHARTERED ACCOUNTANTS

S R B C & CO LLP
Chartered Accountants

Other matter

We have not audited or reviewed the accompanying financial results and other financial information for the quarter and six months ended September 30, 2015 which have been prepared solely based on the information compiled by Management.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/E300003
Chartered Accountants

per Paul Alvares
Partner
Membership No.: 105754

Place: Pune
Date: October 27, 2016

S R B C & CO LLP ★ CHARTERED ACCOUNTANTS ★

S R B C & CO LLP
Chartered Accountants

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(Near Don Bosco School)
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Review Report to
The Board of Directors
Sterlite Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sterlite Group comprising Sterlite Technologies Limited ('the Company') and its subsidiaries and joint venture (together, 'the Group'), for the quarter and six months ended September 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. As stated in Note no. 8 of the financial results, the Company had in an earlier year received an order of CESTAT upholding a demand of Rs. 188 crores (including penalties and excluding interest) (Rs. 188 crores as at September 30, 2015) in a pending excise/customs matter. The Company's appeal against this order with the Honourable Supreme Court has been admitted. Based on the current status and legal advice received, provision for liability as recorded in the accompanying consolidated financial results is considered adequate by Management. In the event the decision of the Honourable Supreme Court goes against the Company on any of the grounds of appeal, additional provision against the said demand may be required. Pending disposal of the matter by the Honourable Supreme Court, we are unable to comment on the adequacy of the provisions made towards the amount of excise / customs duty payable. Our audit report on the consolidated financial statements for the year ended March 31, 2016 was qualified in respect of this matter.

4. We did not review total assets of Rs. 175.91 Crore as at September 30, 2016 and revenues of Rs. 74.41 Crore and Rs. 144.11 Crore for the quarter and six months ended September 30, 2016 respectively, included in the accompanying unaudited consolidated financial results, relating to a subsidiary whose financial information has been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiary is based solely on the reports of the other auditors. Our conclusion is not qualified in respect of this matter.

5. We did not review total assets of Rs. 10.25 Crore as at September 30, 2016 and revenues of Rs. 3.98 Crore and Rs. 4.76 Crore for the quarter and six months ended September 30, 2016 respectively, included in the accompanying unaudited consolidated financial results, relating to subsidiaries whose financial information have been certified by Management. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on such Management certified unaudited quarterly financial results. Our conclusion is not qualified in respect of this matter.

S R B C & CO LLP
SRBC
CHARTERED ACCOUNTANTS

6. We did not review company's share of loss in joint venture of Rs. 1.70 Crore and Rs. 1.28 Crore for the quarter and six months ended September 30, 2016 respectively, included in the accompanying unaudited consolidated financial results. These unaudited financial results have been certified by Management and our conclusion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial results is based solely on such Management certified unaudited financial results. Our conclusion is not qualified in respect of this matter.

7. Based on our review conducted as above, and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the component, except for the possible effects of our observation in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter

8. We have not audited or reviewed the accompanying consolidated financial results and other financial information for the quarter and six months ended September 30, 2015 which have been presented solely based on the information compiled by Management.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/E300003
Chartered Accountants

per Paul Alvares
Partner
Membership No.: 105754

Place: Pune
Date: October 27, 2016

S R B C & CO LLP ★ CHARTERED ACCOUNTANTS ★

Speedon Network Limited
(Erstwhile Sterlite Networks Limited)
Godrej One, 9B & 9C, 9th Floor, South Tower,
Pirojshanagar, Vikhroli (East), Mumbai 400 079,
Maharashtra, INDIA

CIN NO: U32202DN2011PLC000373

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The financial details of the Demerged Company for the previous 3 years and as on September 30, 2016 as per the audited statement of accounts:

Name of the Company: Speedon Network Limited

(Rs. in Crores)

	Half Year ended Audited	**As per last Audited Financial Year**	**1 year prior to the last Audited Financial Year**	**2 years prior to the last Audited Financial Year**
	30-Sep-2016	**2015-16**	**2014-15**	**2013-14**
Equity Paid up Capital	1.55	1.55	1.55	1.55
Reserves and surplus	(54.64)	(67.07)	(27.13)	6.05
Carry forward losses	(117.78)	(103.02)	(63.08)	(29.90)
Net Worth	(53.09)	(65.52)	(25.58)	7.60
Miscellaneous Expenditure	0.00	0.00	0.00	0.00
Secured Loans	75.92	131.17	106.88	75.00
Unsecured Loans	69.77	62.47	41.48	41.35
Fixed Assets	92.02	124.20	128.26	111.15
Income from Operations	9.33	16.47	13.70	6.31
Total Income	9.35	16.64	14.41	6.89
Total Expenditure	25.57	56.58	47.59	32.48
Profit before Tax	(16.22)	(39.94)	(33.18)	(25.59)
Profit after Tax	(16.80)	(39.94)	(33.18)	(25.59)
Cash profit*	(11.08)	(25.50)	(20.98)	(16.11)
EPS	(6.05)	(257.67)	(214.08)	(345.57)
Book value per share	(10.30)	(422.71)	(165.03)	49.10

**Cash Profit = PAT - Deferred Tax Asset + Deferred Tax Liability + Depreciation*

For **Speedon Network Limited**

A.V. Deshpande

Amit Deshpande
Authorised Signatory