

**SCHEME OF CAPITAL REDUCTION OF  
CRAZY INFOTECH LIMITED  
(UNDER SECTIONS 100 TO 104 OF THE COMPANIES ACT, 1956 AND UNDER SECTION 66  
OF THE COMPANIES ACT, 2013)**

**PREAMBLE**

This Scheme provides adjustment of accumulated losses of the Company against Paid up Capital and Share Premium of the Company and provides for undertaking capital reduction of CRAZY INFOTECH LTD. (hereinafter referred as "CIL or "the Company"), whereby the paid-up share capital of the CRAZY INFOTECH LTD. shall be reduced from Rs.6,68,81,000/- into Rs.66,88,100/- and this reduction in capital (Rs.6,01,92,900) will be effected by reduction of paid up value of 6,68,81,000 equity shares of Re.1/- per share into Rs.6,68,81,000 equity shares of Re.0.10 each and then immediately thereafter consolidating 10 (Ten) Equity shares of Re.0.10 per share into 1 (One) Equity share of Re.1/- each, that is consolidation of 6,68,81,000 equity shares of Re.0.10 each into 66,88,100 equity shares of Re.1/- each and the cancellation of the entire Share Premium of Rs.2,48,00,000/- (Rupees Two Crores and Forty Eight Lakhs Only) as detailed in this Scheme.

**RATIONALE OF THE SCHEME**

The background and circumstances which justify the said scheme are interalia as follows:

- a. The Company has accumulated loss of Rs.9,62,18,005/- as on 31<sup>st</sup> March 2016.. The Continuous losses have substantially wiped off the value represented by the Share Capital and Share Premium thus the financial statements do not reflect the correct picture of the health of the Company.
- b. For ensuring that the financial statements of the Company reflects the real picture and the Capital and Share Premium which are lost are not continued to be shown on the face of balance sheet, it is necessary to carry out reduction of capital of the Company.
- c. The reduction of Capital in the manner proposed would enable the Company to have a rational structure which is commensurate with its remaining business and assets.
- d. Hence, the proposed reduction will be for the benefit of the Company and its shareholder, creditors and all concerned as a whole.

**SALIENT FEATURES OF THE SCHEME**

1. The Scheme provides for the reduction of equity share capital of CRAZY INFOTECH LIMITED pursuant to Section 100 read with other relevant provisions of the Companies Act, 1956 and Companies Act, 2013.
2. The Scheme also provides for various other matters consequential, supplemental and/or otherwise integrally connected herewith.

**SECTION OF THE SCHEME**

The Scheme is divided into the following parts:

- a. **SECTION 1** which deals with the Definitions and Date of taking effect of the Scheme.
- b. **SECTION 2** deals with reduction of capital of **CRAZY INFOTECH LIMITED**
- c. **SECTION 3** deals with Other Terms and Conditions.



## SECTION 1

### **DEFINITIONS AND DATE OF TAKING EFFECT OF THE SCHEME**

#### **1. DEFINITIONS**

In this Scheme (as defined hereinafter), unless inconsistent with the subject or context, the following expressions shall have the following meaning:

1.1 "Accumulated Losses" means and includes the total amount shown under the head "Profit and Loss Account" as appearing in the audited Financials of the Company as at 30<sup>th</sup> September 2016

1.2 "Act" means the Companies Act, 1956, or as applicable, the Companies Act, 2013 and shall include any statutory modifications, re-enactment or amendments thereof for the time being in force.

1.3 "Appointed Date" means October 1, 2016 or such other date as may be fixed or approved by the Hon'ble High Court of Judicature at Kolkata.

1.4 "Effective Date" means the dates on which certified copies of the Orders of the High Court of Judicature at Madras or any other appropriate authority sanctioning the Scheme are filed with Registrar of Companies, Madras.

1.5 "High Court" means the High Court of Judicature at Madras having jurisdiction in the matter.

1.6 "CIL" or "the Company" means CRAZY INFOTECH LTD., a Company incorporated under provisions of the Companies Act, 1956 and having its registered office at No.3, 2<sup>nd</sup> Floor, Swaminathan Street, Chennai 600 033. The Company is engaged in the business of sale of computer hardware, software and IT training.

1.7 "Record Date"(For Reduction of Capital/Reorganization) means the date to be fixed by the Board of Directors of CIL for the purpose of reckoning name of Equity Shareholders, who shall be entitled to new share certificate, upon coming into effect, the financial restructuring (reduction of capital), of this Scheme.

1.8 "Scheme" or "the scheme" or "this scheme" means this Scheme of Capital Reduction of CRAZY INFOTECH LIMITED in its present form submitted to High Court or any other appropriate authority or with any modification(s) made under Clause 11 of this Scheme.

1.9 "Para" means paragraph of this Scheme.

1.10 "The Board" means the Board of Directors of CRAZY INFOTECH LTD. and shall include a duly constituted committee thereof.

#### **2. DATE OF TAKING EFFECT AND OPERATIVE DATE**

The Scheme set out herein, in its present form or with any modification(s) approved or imposed or directed by the High Court or any other appropriate authority shall be effective from the Appointed Date.

#### **3. SHARE CAPITAL**

The Authorized, Issued, Subscribed and Paid up Share Capital of CRAZY INFOTECH LIMITED as per last audited annual accounts as at 31<sup>st</sup> March 2016 is as under:-



Particulars	(Amount in Rs.)
<b>Authorised Share Capital</b> 10,00,00,000 Equity Shares of Re. 1/- each	10,00,00,000
<b>Total</b>	<b>10,00,00,000</b>
<b>Issued</b> 6,80,00,000 Equity Shares of Re. 1/- each	6,80,00,000
<b>Total</b>	<b>6,80,00,000</b>
<b>Subscribed and Paid-up Share Capital</b> 6,68,81,000 Equity Shares of Re. 1/- each	6,68,81,000
<b>Total</b>	<b>6,68,81,000</b>

There is no change in the share capital of the Company since 31<sup>st</sup> March 2016.

## SECTION 2

### Capital Reduction of Crazy Infotech Limited

#### 4. APPLICABILITY OF THE SCHEME OF CAPITAL REDUCTION OF CRAZY INFOTECH LIMITED:

The rationale for reduction of Capital is as under.

4.1. The Board of Directors of the Company has considered necessary to undertake a scheme of capital reduction so as to show a true and fair view of the Balance Sheet.

4.2. The balance in Profit & Loss Account (debit) as at 31<sup>st</sup> March 2016 was **Rs.9,62,18,005/-**

4.3. The company has been incurring continuous losses and the chances of recovery are remote. Hence it is prudent to adjust the debit balance in Profit & Loss account to the extent of Rs. 8,49,92,900/- by reducing the paid-up capital from Rs. 6,68,81,000/- to Rs.66,88,100/- and by cancellation of the entire share premium of Rs.2,48,00,000/- and that such reduction of paid up capital (Rs.6,01,92,900) be effected by reduction of paid up value of 6,68,81,000 equity shares of Re.1/- per share into Rs.66,88,100 equity shares of Re.0.10 each and then immediately thereafter consolidating 10 (Ten) Equity shares of Re.0.10 per share into 1 (One) Equity share of Re.1/- each, that is consolidation of 6,68,81,000 equity shares of Re.0.10 each into 66,88,100 equity shares of Re.1- each in accordance with the provisions of Sections 100 to 104 of Companies Act, 1956 and other applicable provisions of the Companies Act, 1956 and Companies Act, 2013 (hereinafter referred to as "the Act"). The resultant paid-up capital of the Company will be Rs.66,88,100/- divided into 66,88,100 equity shares of Re.1 / - each fully paid-up.

4.4. This Capital Reduction will help the Company to reflect better its operational efficiency, improvements in the future years and reflect the true share value.



4.5. This Capital Reduction will also not cause any prejudice to the creditors of the Company. For sake clarity, it is specified that the reduction in Share Capital does not include either the diminution of any liability in respect of any unpaid capital or the payment to any shareholder of any paid-up capital nor is any call being waived. The creditors of the Company are in no way affected by the proposed capital reduction as there is no reduction in the amount payable to any of the creditors, no compromise or arrangement is contemplated with the creditors. There is no actual cash out flow. Further, the proposed adjustment would not in any way adversely affect the ordinary operations of the Company or the ability of the Company to honour its commitments or to pay its debts in the ordinary course of business.

5. This Scheme of Capital Reduction is between **Crazy Infotech Limited** and its shareholders, wherein;

5.1. The Company shall reduce the existing Paid-up Equity Share Capital from **Rs. 6,68,81,000/-** divided into 6,68,81,000 Equity Shares of Re.1/- each fully paid up to **Rs. 66,88,100/-** divided into 66,88,100 Equity Shares of Re.0.10 each fully paid up and immediately thereafter consolidating 10 (Ten) Equity shares of Re.0.10 per share into 1 (One) Equity share of Re.1/- each, that is consolidation of 6,68,81,000 equity shares of Re.0.10 each into 66,88,100 equity shares of Re.1- each and also the cancellation of the entire Share Premium of **Rs.2,48,00,000/-** Reduction of paid up capital and cancellation of Share Premium are considered as these capital and premium are unrepresented by any available assets.

5.2. The reduction of paid up value of the equity share capital of the Company is carried out proportionately among the members of the Company and the same shall be utilized for adjusting the debit in Profit & Loss account.

5.3. To effect such reduction in Issued, Subscribed and Paid-Up Equity Share Capital, shareholders of the Company holding 10 (Ten) equity shares of Re.1/- each fully paid-up as on the Record Date, will receive 1 (One) equity share of Re.1/- each fully paid up.

## 6. TREATMENT OF FRACTIONALSHARES

As the paid up value per share is reduced from Re.1/- to Re.0.10 and then immediately thereafter 10 (Ten) Equity shares of Re.0.10 each are consolidated into 1 (One) Equity share of Re.1/- each, it might result in fractional shares. However, this Scheme of Capital Reduction shall not cause any shareholder to hold any fractional shares in the Company. In respect of fractional shares, if any, caused by this Scheme of Capital Reduction, the same shall be rounded off to the nearest whole number. Provisions as to fractional shares are as given below:

- 1) If shareholders are holding 9 shares or less, they are not entitled for any shares
- 2) Shareholders who are holding 10 shares are entitled for 1 share
- 3) Shareholders holding more than 10 shares, for each 10 shares they will be entitled for 1 share and no share will be allotted for fractional shares
- 4) In case any member's holding in the Company is such that the member becomes entitled to a fraction of an equity share of the Company after reduction, the Company shall not issue fractional share certificates to such members but shall consolidate such fractions and issue consolidated equity shares to separate trustees nominated by the Company in that behalf, who shall sell such shares and distribute the net sale proceeds (after deduction of expenses incurred) to the members respectively entitled to the same, in proportion to their fractional entitlements in the Company.



FOR BETTER UNDERSTANDING AND CLARITY A SHAREHOLDER IN CRAZY INFOTECH LIMITED WILL BE HOLDING SHARES AS MENTIONED BELOW:

S.No.	Particulars	No. of Shares	Paid up per Share (Re.)	Total Value (Rs.)
1	Before Scheme	10	1	10
2	After Reduction	1	1	1

The pre reduction and post reduction Reduction Capital Structure of the Company is as under:

Particulars	Pre Reduction (Rs.)	Particulars	Post Reduction (Rs.)
<b>Authorised Share Capital</b> 10,00,00,000 Equity Shares of Re.1/- each	10,00,00,000	<b>Authorised Share Capital</b> 10,00,00,000 Equity Shares of Re.1/- each	10,00,00,000
<b>Issued and Subscribed Share Capital</b> 6,80,00,000 Equity Shares of Re.1/- each	6,80,00,000	<b>Issued and Subscribed Share Capital</b> 6,80,00,000 Equity Shares of Re.1/- each	6,80,00,000
<b>Paid-up Capital:</b> 6,68,81,000 Equity Shares of Re.1/- each	6,68,81,000	<b>Paid-up Capital:</b> 66,88,100 Equity Shares of Re.1/- each	66,88,100

6.1. The pre reduction and post reduction share holding pattern is as under:

Category of Shareholder	Number of Shares (Pre Reduction) of Rs.10/- each	Pre Reduction %	Number of Shares (Post Reduction) of Re.1/- each	Post Reduction %
Promoter and Promoter Group	71,747	0.11	7,175	0.11
Financial Institutions/ Bank	-	-	-	-
Bodies Corporate	42,58,863	6.37	4,25,886	6.37
Individual	5,93,06,817	88.67	59,30,682	88.67
Any Other (OCBs, NRI)	32,43,573	4.85	3,24,357	4.85
<b>Total</b>	<b>6,68,81,000</b>	<b>100.00</b>	<b>66,88,100</b>	<b>100.00</b>

The Board of Directors, in consultation with the Stock Exchange where the shares of the Company are listed, will fix the record date.

There is no change in the pre and post reduction share holding pattern of the Company.





11.1 The consent, approval, sanction, etc., under any law, of the Central Government, or Stock Exchanges or any other agency, department or authorities concerned being obtained and granted in respect of any of the matters provided for in, or relating to, the Scheme for which such consent, approval, sanction, etc., is required;

The Scheme is and shall be conditional upon and subject to:

### 11. CONDITIONALTY OF THE SCHEME

For the purpose of giving effect to this Scheme or to any modifications thereof, the Directors of the Company are authorized to give such directions and / or to take such steps as may be necessary or desirable including any directions for settling any question or doubt or difficulty whatsoever that may arise. Scheme into effect.

The Company through its Board of Directors may consent on behalf of all persons concerned to any modification or amendments of this Scheme or to any conditions which the Court and/ or any other authorities under law may deem fit to approve of or impose or which may otherwise be considered necessary or desirable for settling any question or doubt or difficulty that may arise for carrying out the Scheme and do all acts, deeds and things as may be necessary, desirable or expedient for putting this

### 10. MODIFICATION/AMENDMENTS TO THE SCHEME

The Company shall, with all reasonable dispatch make applications to the High Court of Judicature at Madras, under whose jurisdiction the registered offices of the Company is situated, for sanctioning this Scheme under Section 100 to 104 of the Companies Act, 1956 and Section 66 of the Companies Act, 2013 and other applicable provisions.

### 9. APPLICATION TO THE HIGH COURT

After filing the Scheme and up to the Effective Date, the Company shall not issue or allot any shares or other financial instrument by the way of bonus shares, right shares or otherwise.

### 8. BONUS/RIGHT SHARES

### OTHER TERMS AND CONDITIONS

### SECTION 3

7.3 The Company will make and pass appropriate entries for all notional adjustments in a prudent and commercial accepted manner.

7.2 The Company will comply with all relevant Accounting Policies and Accounting Standards as regards to accounting for the reduction of capital and writing off of debit balance of Profit and Loss Account.

7.1 Upon reduction of capital the entire Share Premium of Rs.2,48,00,000 and 90% of the paid up capital being Rs.6,01,92,900 will be adjusted against debit balance in profit and loss account thereby bringing down the debit balance in profit and loss account by Rs.8,49,92,900/-.

### 7. ACCOUNTING TREATMENT

11.2 The requisite resolutions under the applicable provisions of the said Act being passed by shareholders of the Company for any of the matter provided for or relating to the Scheme as may be necessary or desirable.

11.3 The sanctions of the High Court under sections 100 and other applicable provisions of the said Act in favour of the Company being obtained.

11.4 Certified or authenticated copies of the Order of the High Court sanctioning the Scheme being filed with the Registrar of Companies, Madras by the Company.

## 12. EFFECT OF NON RECEIPT OF APPROVALS / SANCTIONS

In the event of any of the said sanctions and approvals not being obtained and / or the Scheme not being sanctioned by the High Court or such other competent authority by 31<sup>st</sup> May, 2017 or within such further period or periods as may be agreed upon by Boards of Directors of the Company (and which the Boards of Directors of the Company are hereby empowered and authorized to agree to and to extend the Scheme from time to time without any limitation) this Scheme shall stand revoked, cancelled and will be null and void, save and except in respect of any act or deed done prior thereto as it contemplated hereunder or as to any rights and / or liabilities which might have arisen or accrued pursuant thereto and which shall be governed and be preserved or worked out as is specifically provided in the Scheme or as may otherwise arise in law.







**RAMRAJ & CO.,**  
Chartered Accountants

No.23/31, 3<sup>rd</sup> Cross Street,  
Lakshmi Nagar IV Stage, Nanganallur,  
Chennai -600061. Ph.+044-22246762  
Mob.+91-9884708522 / +91-9972190987  
E Mail: aareddy8@gmail.com

---

To  
**The Board of Directors**  
**Crazy Infotech Limited**  
Chennai - 33

September 16, 2016

**Certificate for Non Applicability of the requirement of obtaining the valuation report from an independent chartered accountant as prescribed in Para 4 of Annexure - I to the SEBI Circular No. CIR/CFD/CMD/16/2015 dated November 30, 2015 in respect of proposed reduction of Capital of Crazy Infotech Limited**

Dear Sirs,

We, **Ramraj & Co.,** Chartered Accountants, are the Statutory Auditors of **Crazy Infotech Limited** ("the company"), having its registered office at No.3, 2<sup>nd</sup> Floor, Swaminathan Street, Chennai 600 033.

We have been requested by the Company to issue this certificate under Para 4 of Annexure-I to the SEBI Circular No. CIR/CFD/CMD/16/2015 dated November 30, 2015 in respect of non applicability of requirement for valuation report in the matter of proposed reduction of capital by the Company.

We have been informed that the Board of Directors of the Company in its meeting held on 16/09/2016 has approved for reduction of the capital of the Company by 90%, so that the post capital reduction, the nominal value and paid-up value of each equity share shall be reduced from Re 1/- each to Re.0.10 each and immediately thereafter consolidating 10 equity shares of Re.0.10 into 1 (One) Equity share of Re.1/- each. The reduction of capital shall be on proportionate basis and there shall not be any change in percentage shareholding of any shareholder of the Company.

Based on our examination as above, and the information and explanations furnished to us, we hereby certify that the requirement for valuation report as mentioned in Para 4 of Annexure-I to the SEBI Circular No. CIR/CFD/CMD/16/2015 dated November 30, 2015 is not applicable to the proposed Scheme of Reduction of Capital of the Company since:

---

Head Office at Bangalore, also branches at Tumkur, Madanapalli & Tirupathi.







RAMRAJ & CO.,  
Chartered Accountants

No.23/31, 3<sup>rd</sup> Cross Street,  
Lakshmi Nagar IV Stage, Nanganallur,  
Chennai -600061. Ph.+044-22246762  
Mob.+91-9884708522 / +91-9972190987  
E Mail: aareddy8@gmail.com

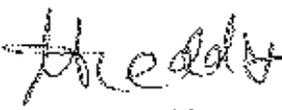
---

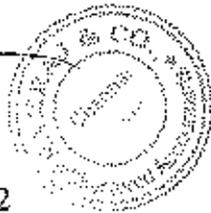
- (i) There shall not be any change in all proportion of shareholding of any of the pre-scheme shareholders of the Company;
- (ii) There shall not be allotment of any new equity shares upon reduction of capital. Only the nominal value and paid-up value of each equity share shall be reduced from Re.1/- each to Re.0.10 each and immediately thereafter consolidation of 10 (Ten) equity shares of Re.0.10 into 1 (One) Equity share of Re.1/- each shall be given effect to.
- (iii) All the pre-scheme shareholders shall remain the shareholder of the Company after post scheme in the same proportion.

Our obligations in respect of this certificate are entirely separate and our responsibility and liability is in no way changed by any other role we may have (or may have had) as auditors of the Company or otherwise.

This certificate has been issued for the sole use of the Board of Directors of the Company, to whom it is addressed, to enable the Company to make its application to the BSE, SEBI and other statutory authority, wherever applicable, and should not be used by any other person or for any other purpose. We neither accept nor assume any duty or liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may come without our prior consent in writing.

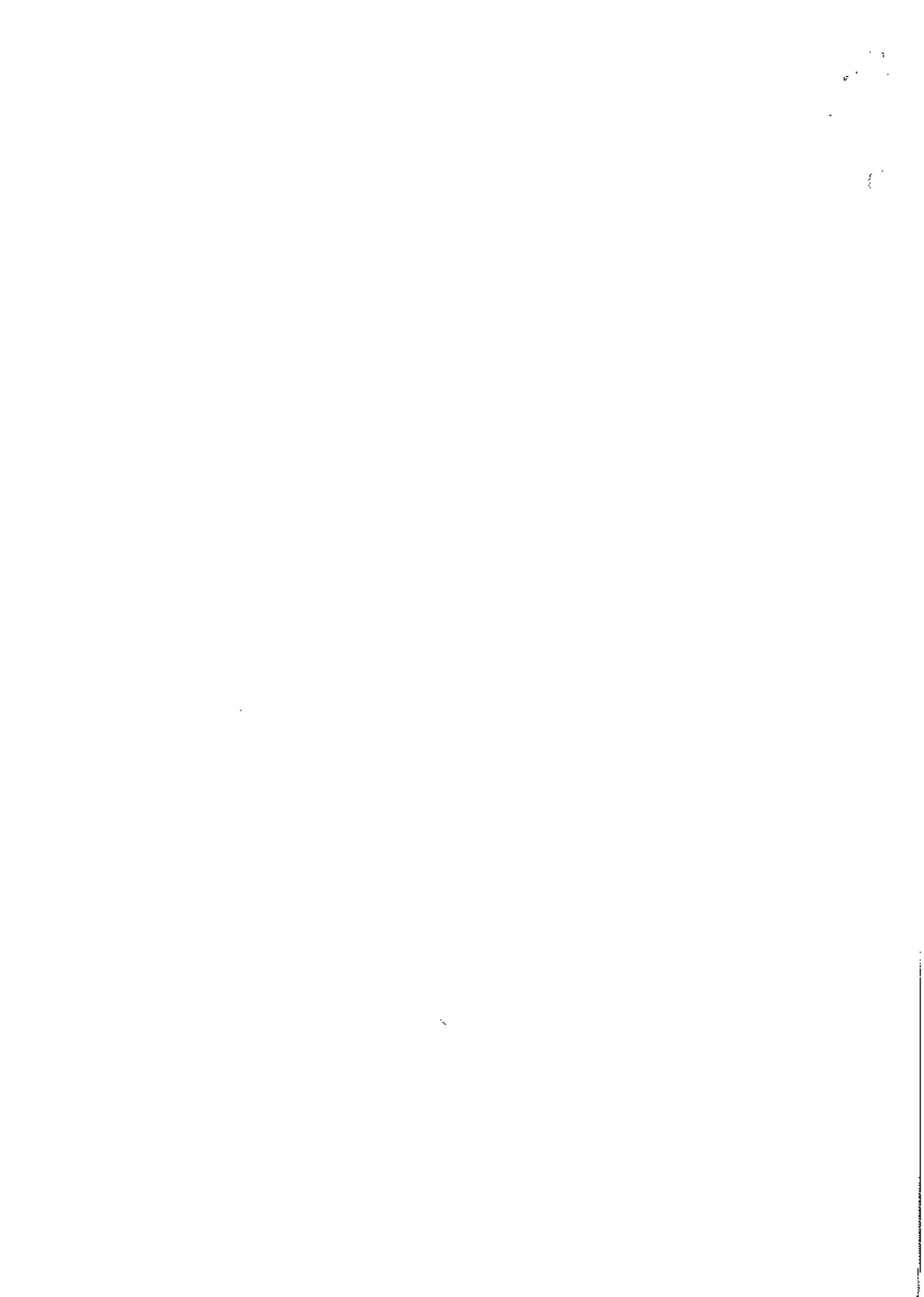
For Ramraj & Co.  
Chartered Accountants  
Firm Regn. No.002839S

  
Amarnatha Reddy  
Partner  
Membership No.213102



---

Head Office at Bangalore, also branches at Tumkur, Madanapalli & Tirupathi.





# Crazy Infotech Limited

Registered Off. # 3, 2nd Floor, Swaminathan Street, Chennai - 600 033, INDIA.  
Tel : +91 - 44 - 2471 0737. Website: www.crazyinfotech.com

## REPORT OF THE AUDIT COMMITTEE OF CRAZY INFOTECH LIMITED RECOMMENDING THE DRAFT SCHEME OF THE REDUCTION OF CAPITAL

This Report of the Audit Committee is issued in terms of Para 3 of Annexure – 1 of the SEBI Circular No. CIR/CFD/CMD/16/2015 dated November 30, 2015 (“the SEBI Circular”). The requirements of the said SEBI circulars, inter alia, make it mandatory for the Audit Committee to recommend the draft Scheme of Reduction of Capital.

A Meeting of the Audit Committee of Crazy Infotech Limited (“the Company”) was held on 16<sup>th</sup> September 2016, inter-alia, to consider and recommend the reduction of capital and the Draft Scheme of Reduction of Capital of Crazy Infotech Limited.

The aforesaid Audit Committee meeting was attended by the following Committee members:

1. Mr. N Aravind
2. Mrs. A Anitha
3. Mr. R Rajendran

Mrs. A Anitha, Chairman of the Audit Committee Chaired the aforesaid Audit Committee Meeting.

The following documents were considered by the Audit Committee meeting:

- a. Draft Scheme of Reduction of Capital of the Company;
- b. Audited financial statements of the Company for the last financial year ended on 31<sup>st</sup> March, 2016; and
- c. Audited financial statements of the Company for the six months period ending on 30<sup>th</sup> September 2016 which has been duly approved by the Board
- d. Pre and Post reduction shareholding pattern of the company;
- e. Certificate for Non Applicability of the requirement of obtaining the valuation report from an independent chartered accountant as prescribed in Para 4 of Annexure-I to the SEBI Circular No. CIR/CFD/CMD/16/2015 dated November 30,2015 in respect of proposed reduction of Capital

The Audit Committee reviewed the aforesaid documents.

The Audit Committee noted that there was a loss (debit balance of Profit & Loss Account) of Rs. 9.62 crores as against the paid-up share capital of Rs. 6.69 crores in the Company and Share Premium of Rs.2.48 crores as per the last annual audited accounts of the Company for the year ended March 31, 2016





# Crazy Infotech Limited

Registered Off: # 3, 2nd Floor, Swaminathan Street, Chennai - 600 033, INDIA.  
Tel : +91 - 44 - 2471 0737. Website: www.crazyinfotech.com

It was discussed in an earlier meeting of the Committee that in order to re-align the relation between capital & assets and to accurately and fairly reflect the liabilities and assets of the company in its books of account and for better presentation of the financial position of the Company, the share premium of the Company to be fully reduced and paid-up equity shares capital of the Company should be reduced by 90% on proportionate basis against the accumulated losses of the Company.

Accordingly after discussion and consideration, the Audit Committee unanimously approved and recommended the reduction of the entire Share Premium of the Company (Rs.2.48 crores) and paid-up equity share capital by 90% (Rs.6.02 crores) on proportionate basis, to adjust against the accumulated losses (debit balance in profit and loss account) under sections 100 to 104 of the Companies Act, 1956 and Section 66 of the Companies Act, 2013 and other applicable provisions.

Post reduction of capital, the nominal value and paid-up value of each equity share should be reduced from Rs. 1/- each to Re.0.10 each and then 10 (Ten) equity shares of Re.0.1 each will be consolidated into One (1) equity share of Re.1 each.

In other words, subscribed and paid up capital of the company will be reduced by Rs.6,01,92,900 i.e. from Rs.6,68,81,000, divided into 6,68,81,000 equity shares of Re.1/- each fully paid-up, to Rs.66,88,100, divided into 6,68,81,000 equity shares of Re.0.10 each fully paid-up and immediately thereafter, the equity shares will be consolidated by issue of 66,88,100 equity shares of Re.1 each fully paid-up.

The Audit Committee acknowledged that since the reduction of capital shall be on proportionate basis, there shall not be any change in percentage shareholding of any shareholder of the Company.

The Committee also unanimously approved the Draft Scheme of Reduction of Capital of Crazy Infotech Limited and recommended the same for favourable consideration by the Board of Directors of the Company.

For the Audit Committee of Crazy Infotech Limited

  
Chairman



1

2

3



**FIRST OVERSEAS CAPITAL LIMITED**  
1-2, Bhupen Chambers, Ground Floor, Dalal Street, Fort, Mumbai - 400 001, India  
CIN : 067120MH1998PLC114103

TEL. : +91(22) 4050 9999  
FAX. : +91(22) 4050 9900  
E-mail : info@focl.in  
Website : www.focl.in

CIN: L14200TN1992PLC084227

**FAIRNESS OPINION REPORT ON VALUATION FOR THE PROPOSED**

**REDUCTION OF SHARE CAPITAL OF**

**.. CRAZY INFOTECH LIMITED**

By

**FIRST OVERSEAS CAPITAL LIMITED**

**27<sup>th</sup> December, 2016**

SEBI Registered Category I Merchant Banker

SEBI Registration No: INM000003671





## FIRST OVERSEAS CAPITAL LIMITED

1-2, Bhupen Chambers, Ground Floor, Dalal Street, Fort, Mumbai - 400 001, India  
CIN : 067120MH1998PLC114103

TEL : +91(22) 4050 9999  
FAX : +91(22) 4050 9900  
E-mail : info@focl.in  
Website : www.focl.in

### Notice to Reader

FIRST OVERSEAS CAPITAL Limited ("FOCL" or "Authors of the Report"), CIN: 067120MH1998PLC114103, is a SEBI registered 'Category I' Merchant banker in India and was engaged by Board of Directors of Crazy Infotech Limited (herein after referred as CIL) to prepare an Independent Fairness Opinion Report ("Report") with respect to providing an independent opinion and assessment as to fairness of Valuation Report determined by Ramraj & Co., Chartered Accountants, Independent Valuers for the purpose of intended proposed reduction of share capital of Crazy Infotech Limited (herein after referred as CIL).

The Fairness Opinion Report ("Report") has been prepared on the basis of the review of information provided to us and specifically the Valuation Report prepared by Ramraj & Co., as an Independent valuer. The report does not give any valuation, However this report is limited to provide its fairness opinion on the Valuation Report.

The information contained in this Report is selective and is subject to updations, expansions, revisions and amendments. It does not purport to contain all the information recipients may require. No obligation is accepted to provide recipients with access to any additional information or to correct any inaccuracies which might become apparent.

This Report is based on data and explanations provided by the management and certain other data called out from various websites believed to be reliable. We have not independently verified any of the information contained herein. Neither the Company nor FIRST OVERSEAS CAPITAL LIMITED, nor affiliated bodies corporate, nor the directors, shareholders, managers, employees or agents of any of them, makes any representation or warranty, express or implied, as to the accuracy, reasonableness or completeness of the information contained in the Report. All such parties and entities expressly disclaim any and all liability for, or based on or relating to any such information contained in, or errors in or omissions from, this Report or based on or relating to the Recipients' use of this Report.





**FIRST OVERSEAS CAPITAL LIMITED**  
1-2, Bhupen Chambers, Ground Floor, Dalal Street, Fort, Mumbai - 400 001, India  
CIN : 067120MH1998PLC114103

TEL : +91(22) 4050 9999  
FAX : +91(22) 4050 9900  
E-mail : info@focl.in  
Website : www.focl.in

This Report is confidential being for use only by the persons concerned. This Report, or any part of it, may not be copied or distributed by the Recipient to third parties (other than in confidence to the Recipients' professional advisors).

#### Executive Summary

**Purpose:** Express an Independent Fairness Opinion and assessment with respect to fairness of Valuation Report determined by Ramraj & Co., for the proposed reduction of share capital.

**Name of the Company:** Crazy Infotech Limited

#### Background of the Company

##### CRAZY INFOTECH LIMITED

Crazy Infotech Limited, CIN: L14200TN1992PLC084227 a Public Limited Company was incorporated on September 9, 1992 under the Companies Act, 1956. The registered office of the company is situated at Second Floor, No.3, Swaminathan Street, West Mambalam, Chennai-600033.

At present, the Equity Shares of the company are listed on the BSE Limited

The shareholding pattern of Crazy Infotech Limited as on September 30, 2016 is as follows:

Particulars	Number of shares	% of Holding
Promoter and Promoter Group	71747	0.11
Non Promoter's holding	66809253	99.89
Grand total	66881000	100.00





**FIRST OVERSEAS CAPITAL LIMITED**  
1-2, Bhupen Chambers, Ground Floor, Dalal Street, Fort, Mumbai - 400 001, India  
CIN : 067120MH1998PLC114103

TEL : +91(22) 4050 9999  
FAX : +91(22) 4050 9900  
E-mail : info@focl.in  
Website : www.focl.in

### Transaction Overview and Rational

CIL has accumulated losses of Rs. 9,62,18,005/- as on March 31, 2016. The Company is now proposing to undertake a financial restructuring exercise whereby it is proposed to reduce the capital of the Company by 90%, so that the post capital reduction, the nominal value and paid-up value of each equity share shall be reduced from Re 1/- each to Re.0.10 each and immediately thereafter consolidating 10 equity shares of Re.0.10 into 1 (One) Equity share of Re.1/- each. The reduction of capital shall be on proportionate basis and there shall not be any change in percentage shareholding of any shareholder of the Company. As a result of this capital restructuring, equity share capital of the Company will stand reduced to 66,88,100 shares of Rs. 1/- equivalent to an equity share capital of Rs. 66,88,100/- (Rupees Sixty Six Lacs Eighty Eight Thousand One Hundred only.) The cancellation of the shares is proportionately among the members of the Company and the same amount shall be utilized for adjusting the debit balance in Profit & Loss Account. Thus, shareholders of the Company holding 10 equity shares of Re. 1/- each as on the record date, will receive 1 equity shares of Re. 1/- each post the capital reduction. In respect of fractional shares, if any, caused by the reduction of capital, this Scheme of Capital reduction shall not cause any shareholder to hold any fractional shares in the Company. In respect of fractional shares, if any, caused by this Scheme of Capital Reduction, the same shall be rounded off to the nearest whole number. Provisions as to fractional shares are given below:

- 1) If the shareholders are holding 9 shares or less, they are not entitled for any shares and process as stated in clause (4) herein below shall be undertaken;
- 2) Shareholders holding 10 shares are entitled to 1 share;
- 3) Shareholders holding more than 10 shares then for each 10 shares they will be entitled for 1 share and no share will be allotted for fractional shares;
- 4) In case any members' holding in the company is such that the member becomes entitled to a fraction of an equity share of the Company after reduction, the Company shall not issue fractional share certificates to such members but shall consolidate such fractions and issue consolidated





**FIRST OVERSEAS CAPITAL LIMITED**  
1-2, Bhupen Chambers, Ground Floor, Dalal Street, Fort, Mumbai - 400 001, India  
CIN : 067120MH1998PLC114103

TEL : +91(22) 4050 9999  
FAX : +91(22) 4050 9900  
E-mail : info@focl.in  
Website : www.focl.in

equity shares to separate trustees nominated by the Company in that behalf, who shall sell such shares and distribute the net sale proceeds (after deduction of expenses incurred) to the members respectively entitled to the same, in proportion to their fractional entitlements in the Company.

**Rationale and Purpose of the Scheme are as follows:**

- i) The Company has accumulated loss of Rs. 9,62,18,005/- as on March 31, 2016. The continuous losses have substantially wiped off the value represented by the Share Capital and share premium thus the financial statements do not reflect the correct picture of the health of the Company.
- ii) For ensuring that the financial statements of the Company reflects the real picture and the Capital and Share Premium which are lost are not continued to be shown on the face of balance sheet, it is necessary to carry out reduction of capital of the Company.
- iii) The reduction of Capital in the manner proposed would enable the Company to have a rational structure which is commensurate with its remaining business and assets.
- iv) Hence, the proposed reduction will be for the benefit of the Company and its shareholder and creditors.

**Valuation Methodology & Explanation adopted by Ramraj & Co., Chartered Accountants:**

Based on their examination, and the information and explanations furnished to Ramraj & Co., Chartered Accountants, they have certified that the requirement for valuation report as mentioned in Para 4 of Annexure-I to the SEBI Circular No. CIR/GFD/CMD/16/2015 dated November 30, 2015 is not applicable to the proposed Scheme of Reduction of Capital of the Company since:

- (i) There shall not be any change in all proportion of shareholding of any of the pre-scheme shareholders of the Company;
- (ii) There shall not be allotment of any new equity shares upon reduction of capital. Only the nominal value and paid-up value of each equity share shall be reduced from Re.1/- each to Re.0.10 each and immediately thereafter consolidation of 10 (Ten) equity shares of Re.0.10 into 1 (One) Equity share of Re.1/- each shall be given effect to; and





**FIRST OVERSEAS CAPITAL LIMITED**  
1-2, Bhupen Chambers, Ground Floor, Dalal Street, Fort, Mumbai - 400 001, India  
CIN : 067120MH1998PLG114103

TEL. : +91(22) 4050 9999  
FAX : +91(22) 4050 9900  
E-mail : info@focl.in  
Website : www.focl.in

(iii) All the pre-scheme shareholders shall remain the shareholder of the Company after post scheme in the same proportion.

#### **Our Fairness Opinion**

In our opinion, the fair value of the equity share of a company is normally determined on the basis of the average of the values determined by the NAV, PECV, and Market Price methods. In this case as the entire capital of the company is eroded due to losses and even PECV is too redundant in lieu of consistent losses. The Market Price Method is also not available since the shares of the Company are infrequently traded on the Stock Exchange.

Hence the requirement for valuation report as mentioned in Para 4 of Annexure-I to the SEBI Circular No. CIR/CFD/CMD/16/2015 dated November 30, 2015 is not applicable to the proposed Scheme of Reduction of Capital of the Company since:

- (i) There shall not be any change in all proportion of shareholding of any of the pre-scheme shareholders of the Company;
- (ii) There shall not be allotment of any new equity shares upon reduction of capital. Only the nominal value and paid-up value of each equity share shall be reduced from Re.1/- each to Re.0.10 each and immediately thereafter consolidation of 10 (Ten) equity shares of Re.0.10 into 1 (One) Equity share of Re.1/- each shall be given effect to; and
- (iii) All the pre-scheme shareholders shall remain the shareholder of the Company after post scheme in the same proportion.

For FIRST OVERSEAS CAPITAL LIMITED



Name: Satish Sheth

Designation : President Operations

<b>General information about company</b>	
Scrip code	524388
Name of the company	CRAZY INFOTECH LIMITED
Whether company is SMR	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	30-09-2016
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)





Sr. No.	Particular	Yes/No
1	Whether the Listed Entity has issued any partly paid up shares?	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No
3	Whether the Listed Entity has issued any Warrants ?	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No
5	Whether the Listed Entity has any shares in locked-in?	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No
7	Whether company has equity shares with differential voting rights?	No





**Table I - Summary Statement holding of specified securities**

Category (I)	Category of shareholder (II)	Nos. OF shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total as a % of (A+B+C)
								No of Voting (XIV) Rights			
								Class eg: X	Class egy	Total	
(A)	Promoter & Promoter Group	1	71747			71747	0.11	71747		71747	0.11
(B)	Public	6228	66809253			66809253	99.89	66809253		66809253	99.89
(C)	Non Promoter-Non Public										
(C1)	Shares underlying DRs										
(C2)	Shares held by Employee Trusts										
	Total	6229	66881000			66881000		66881000		66881000	100





**Table I - Summary Statement holding of specified securities**

Category (I)	Category of shareholder (II)	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (XI)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (X) (a)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XI)- (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
						No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
(A)	Promoter & Promoter Group				0.11					71747
(B)	Public				99.89					66362303
(C)	Non Promoter-Non Public									
(C1)	Shares underlying DRs									
(C2)	Shares held by Employee Trusts									
	Total									66434050





**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

Sr.	Category & Name of the Shareholders (I)	Nos. Of shareholders (II)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total as a % of Total Voting rights
								No of Voting (XIV) Rights			
								Class eg: X	Class eg: Y	Total	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group										
(1)	Indian										
(a)	Any Other (specify)	1	71747			71747	0.11	71747		71747	0.11
Sub-Total (A) (1)		1	71747			71747	0.11	71747		71747	0.11
(2)	Foreign										
Total Shareholding of Promoter and Promoter Group (A) = (A)(1) + (A)(2)		1	71747			71747	0.11	71747		71747	0.11
B	Table III - Statement showing shareholding pattern of the Public shareholder										
(1)	Institutions										
(3)	Non-institutions										
(a(i))	Individuals - i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	5993	29459123			29459123	44.05	29459123		29459123	44.05
(a(ii))	Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	31	31572035			31572035	47.21	31572035		31572035	47.21
(c)	Any Other (specify)	204	5778095			5778095	8.64	5778095		5778095	8.64
Sub-Total (B) (3)		6228	66809253			66809253	99.89	66809253		66809253	99.89
Total Public Shareholding (B) = (B)(1) + (B)(2) + (B)(3)		6228	66809253			66809253	99.89	66809253		66809253	99.89
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder										
Total (A+B+C2)		6229	66881000			66881000	100	66881000		66881000	100
Total (A+B+C)		6229	66881000			66881000		66881000		66881000	100



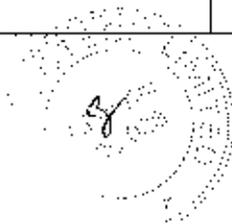






**Any Other (specify)**

Serial No.	1	
Category	Bodies Corporate	<a href="#">Click here to go back</a>
Name of the Shareholders (I)	AANJAAAY SOFTWARE LIMITED	
PAN (II)	AACCA9116N	Total
No. of the Shareholders (I)	1	1
No. of fully paid up equity shares held (IV)	71747	71747
No. Of Partly paid-up equity shares held (V)		
No. Of shares underlying Depository Receipts (VI)		
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	71747	71747
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.11	0.11
<b>Number of Voting Rights held in each class of securities (IX)</b>		
Class eg: X	71747	71747
Class eg: y		
Total	71747	71747
Total as a % of Total Voting rights	0.11	0.11
No. Of Shares Underlying Outstanding convertible securities (X)		
No. of Shares Underlying Outstanding Warrants (Xi)		
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)		
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)– (VII)+(X) As a % of (A+B+C2)	0.11	0.11
<b>Number of Locked in shares (XII)</b>		





No. (a)		
As a % of total Shares held (b)		
<b>Number of Shares pledged or otherwise encumbered (XIII)</b>		
No. (a)		
As a % of total Shares held (b)		
Number of equity shares held in dematerialized form (XIV)	71747	71747
Reason for not providing PAN		





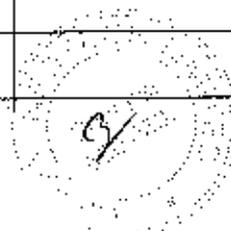
**Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.**

Serial No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	B DAMODARAM	M. VANITHAPPAN CHIDAMBARAM MUTTIURATHNAM	AMAN SUMAN PURGAL	KAILASH CHAND BILOTHAWATH	BHAGIRATHI SAPELA	ALKA DAGA	PRADHEP KUMAR ACRAWAI.
PAN (II)	AKIPB2504Q	ACIIPV0298C	AOBPP3478G	AZCPB3333L	DXCPS7152D	ABZPD1725H	AEZPA2996L
No. of fully paid up equity shares held (IV)	671472	3303453	1550430	1692118	1792321	3152100	1122379
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) - (IV)+ (V)+ (VI)	671472	3303453	1550430	1692118	1792321	3152100	1122379
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1	4.94	2.32	2.53	2.68	4.71	1.68
<b>Number of Voting Rights held in each class of securities (IX)</b>							
Class eg: X	671472	3303453	1550430	1692118	1792321	3152100	1122379
Class eg: y							
Total	671472	3303453	1550430	1692118	1792321	3152100	1122379
Total as a % of Total Voting rights	1	4.94	2.32	2.53	2.68	4.71	1.68
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding as a % assuming full conversion of							





Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.					
Serial No.	8	9	10	11	
Name of the Shareholders (I)	SANJIV AMARNATH BHASIN	ANANT PRAKASH KABRA	KUSTA VAINGANKAR	GIRIDHAR VAMANRAO DESHPANDE	Click here to go back
PAN (II)	AAAPB1514F	AFOPK1703K	ADYPV1328F	AAAPPD5241H	Total
No. of fully paid up equity shares held (IV)	675000	9500000	764564	681180	24905017
No. Of Partly paid-up equity shares held (V)					
No. Of shares underlying Depository Receipts (VI)					
Total nos. shares held (VII) – (IV)+ (V)+ (VI)	675000	9500000	764564	681180	24905017
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.01	14.2	1.14	1.02	37.24
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	675000	9500000	764564	681180	24905017
Class eg:y					
Total	675000	9500000	764564	681180	24905017
Total as a % of Total Voting rights	1.01	14.2	1.14	1.02	37.24
No. Of Shares Underlying Outstanding convertible securities (X)					
No. of Shares Underlying Outstanding Warrants (Xi)					
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)					
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) + (X) As a % of (A+B+C2)	1.01	14.2	1.14	1.02	37.24
Number of Locked in shares (XII)					
No. (a)					
As a % of total Shares held (b)					



11  
12  
13

14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36  
37  
38  
39  
40  
41  
42  
43  
44  
45  
46  
47  
48  
49  
50  
51  
52  
53  
54  
55  
56  
57  
58  
59  
60  
61  
62  
63  
64  
65  
66  
67  
68  
69  
70  
71  
72  
73  
74  
75  
76  
77  
78  
79  
80  
81  
82  
83  
84  
85  
86  
87  
88  
89  
90  
91  
92  
93  
94  
95  
96  
97  
98  
99  
100  
101  
102  
103  
104  
105  
106  
107  
108  
109  
110  
111  
112  
113  
114  
115  
116  
117  
118  
119  
120  
121  
122  
123  
124  
125  
126  
127  
128  
129  
130  
131  
132  
133  
134  
135  
136  
137  
138  
139  
140  
141  
142  
143  
144  
145  
146  
147  
148  
149  
150  
151  
152  
153  
154  
155  
156  
157  
158  
159  
160  
161  
162  
163  
164  
165  
166  
167  
168  
169  
170  
171  
172  
173  
174  
175  
176  
177  
178  
179  
180  
181  
182  
183  
184  
185  
186  
187  
188  
189  
190  
191  
192  
193  
194  
195  
196  
197  
198  
199  
200  
201  
202  
203  
204  
205  
206  
207  
208  
209  
210  
211  
212  
213  
214  
215  
216  
217  
218  
219  
220  
221  
222  
223  
224  
225  
226  
227  
228  
229  
230  
231  
232  
233  
234  
235  
236  
237  
238  
239  
240  
241  
242  
243  
244  
245  
246  
247  
248  
249  
250  
251  
252  
253  
254  
255  
256  
257  
258  
259  
260  
261  
262  
263  
264  
265  
266  
267  
268  
269  
270  
271  
272  
273  
274  
275  
276  
277  
278  
279  
280  
281  
282  
283  
284  
285  
286  
287  
288  
289  
290  
291  
292  
293  
294  
295  
296  
297  
298  
299  
300  
301  
302  
303  
304  
305  
306  
307  
308  
309  
310  
311  
312  
313  
314  
315  
316  
317  
318  
319  
320  
321  
322  
323  
324  
325  
326  
327  
328  
329  
330  
331  
332  
333  
334  
335  
336  
337  
338  
339  
340  
341  
342  
343  
344  
345  
346  
347  
348  
349  
350  
351  
352  
353  
354  
355  
356  
357  
358  
359  
360  
361  
362  
363  
364  
365  
366  
367  
368  
369  
370  
371  
372  
373  
374  
375  
376  
377  
378  
379  
380  
381  
382  
383  
384  
385  
386  
387  
388  
389  
390  
391  
392  
393  
394  
395  
396  
397  
398  
399  
400  
401  
402  
403  
404  
405  
406  
407  
408  
409  
410  
411  
412  
413  
414  
415  
416  
417  
418  
419  
420  
421  
422  
423  
424  
425  
426  
427  
428  
429  
430  
431  
432  
433  
434  
435  
436  
437  
438  
439  
440  
441  
442  
443  
444  
445  
446  
447  
448  
449  
450  
451  
452  
453  
454  
455  
456  
457  
458  
459  
460  
461  
462  
463  
464  
465  
466  
467  
468  
469  
470  
471  
472  
473  
474  
475  
476  
477  
478  
479  
480  
481  
482  
483  
484  
485  
486  
487  
488  
489  
490  
491  
492  
493  
494  
495  
496  
497  
498  
499  
500  
501  
502  
503  
504  
505  
506  
507  
508  
509  
510  
511  
512  
513  
514  
515  
516  
517  
518  
519  
520  
521  
522  
523  
524  
525  
526  
527  
528  
529  
530  
531  
532  
533  
534  
535  
536  
537  
538  
539  
540  
541  
542  
543  
544  
545  
546  
547  
548  
549  
550  
551  
552  
553  
554  
555  
556  
557  
558  
559  
560  
561  
562  
563  
564  
565  
566  
567  
568  
569  
570  
571  
572  
573  
574  
575  
576  
577  
578  
579  
580  
581  
582  
583  
584  
585  
586  
587  
588  
589  
590  
591  
592  
593  
594  
595  
596  
597  
598  
599  
600  
601  
602  
603  
604  
605  
606  
607  
608  
609  
610  
611  
612  
613  
614  
615  
616  
617  
618  
619  
620  
621  
622  
623  
624  
625  
626  
627  
628  
629  
630  
631  
632  
633  
634  
635  
636  
637  
638  
639  
640  
641  
642  
643  
644  
645  
646  
647  
648  
649  
650  
651  
652  
653  
654  
655  
656  
657  
658  
659  
660  
661  
662  
663  
664  
665  
666  
667  
668  
669  
670  
671  
672  
673  
674  
675  
676  
677  
678  
679  
680  
681  
682  
683  
684  
685  
686  
687  
688  
689  
690  
691  
692  
693  
694  
695  
696  
697  
698  
699  
700  
701  
702  
703  
704  
705  
706  
707  
708  
709  
710  
711  
712  
713  
714  
715  
716  
717  
718  
719  
720  
721  
722  
723  
724  
725  
726  
727  
728  
729  
730  
731  
732  
733  
734  
735  
736  
737  
738  
739  
740  
741  
742  
743  
744  
745  
746  
747  
748  
749  
750  
751  
752  
753  
754  
755  
756  
757  
758  
759  
760  
761  
762  
763  
764  
765  
766  
767  
768  
769  
770  
771  
772  
773  
774  
775  
776  
777  
778  
779  
780  
781  
782  
783  
784  
785  
786  
787  
788  
789  
790  
791  
792  
793  
794  
795  
796  
797  
798  
799  
800  
801  
802  
803  
804  
805  
806  
807  
808  
809  
810  
811  
812  
813  
814  
815  
816  
817  
818  
819  
820  
821  
822  
823  
824  
825  
826  
827  
828  
829  
830  
831  
832  
833  
834  
835  
836  
837  
838  
839  
840  
841  
842  
843  
844  
845  
846  
847  
848  
849  
850  
851  
852  
853  
854  
855  
856  
857  
858  
859  
860  
861  
862  
863  
864  
865  
866  
867  
868  
869  
870  
871  
872  
873  
874  
875  
876  
877  
878  
879  
880  
881  
882  
883  
884  
885  
886  
887  
888  
889  
890  
891  
892  
893  
894  
895  
896  
897  
898  
899  
900  
901  
902  
903  
904  
905  
906  
907  
908  
909  
910  
911  
912  
913  
914  
915  
916  
917  
918  
919  
920  
921  
922  
923  
924  
925  
926  
927  
928  
929  
930  
931  
932  
933  
934  
935  
936  
937  
938  
939  
940  
941  
942  
943  
944  
945  
946  
947  
948  
949  
950  
951  
952  
953  
954  
955  
956  
957  
958  
959  
960  
961  
962  
963  
964  
965  
966  
967  
968  
969  
970  
971  
972  
973  
974  
975  
976  
977  
978  
979  
980  
981  
982  
983  
984  
985  
986  
987  
988  
989  
990  
991  
992  
993  
994  
995  
996  
997  
998  
999  
1000

Number of equity shares held in dematerialized form (XIV)	675000	9500000	764564	681180	24905017
Reason for not providing PAN					
Reason for not providing PAN					





Any Other (specify)						
Serial No.	1	2	3	4	5	
Category	Bodies Corporate	Bodies Corporate	Foreign Individuals or NRI	HUF	ITUF	
Category / More than 1 percentage	More than 1 percentage of shareholding	Category	Category	More than 1 percentage of shareholding	Category	
Name of the Shareholders (I)	ARTHA MANAGEMENT SERVICES PRIVATE LTD			SUMAN B PIRGAL		Click here to go back
PAN (II)	AAADCK4336R			AARHS77481		Total
No. of the Shareholders (I)	1	102	27	1	75	204
No. of fully paid up equity shares held (IV)	1000000	3258863	319089	724341	2200143	5778095
No. Of Partly paid-up equity shares held (V)						
No. Of shares underlying Depository Receipts (VI)						
Total nos. shares held (VII) - (IV) + (V) + (VI)	1000000	3258863	319089	724341	2200143	5778095
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.5	4.87	0.48	1.08	3.29	8.64
<b>Number of Voting Rights held in each class of securities (IX)</b>						
Class eg: X	1000000	3258863	319089	724341	2200143	5778095
Class eg:y						
Total	1000000	3258863	319089	724341	2200143	5778095
Total as a % of Total Voting rights	1.5	4.87	0.48	1.08	3.29	8.64
No. Of Shares Underlying Outstanding convertible securities (X)						
No. of Shares Underlying Outstanding Warrants (Xi)						
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)						
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share	1.5	4.87	0.48	1.08	3.29	8.64





capital) (X1)= (VI)+(X) As a % of (A+B+C2)						
Number of Locked in shares (XII)						
No. (a)						
As a % of total Shares hold (b)						
Number of equity shares held in dematerialized form (XIV)	1000000	3258863	319089	724341	2200143	5778095
Reason for not providing PAN						
Reason for not providing PAN						





convertible securities (as a percentage of diluted share capital) (XI) = (VII) + (X) As a % of (A+B+C2)	F	4.94	2.32	2.53	2.68	4.71	1.68
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	671472	3303453	1550430	1692118	1792321	3152100	1122379
Reason for not providing PAN							
Reason for not providing PAN							





General information about company	
Scrip code	524388
Name of the company	CRAZY INFOTECII LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Protesting / Allotment)	30-09-2016
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)





Sr. No.	Particular	Yes/No
1	Whether the Listed Entity has issued any partly paid up shares?	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No
3	Whether the Listed Entity has issued any Warrants ?	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No
5	Whether the Listed Entity has any shares in locked-in?	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No
7	Whether company has equity shares with differential voting rights?	No



