



**NABARD**

**National Bank for Agriculture  
and Rural Development**

**Resource Mobilisation Department**  
HO, Plot No.C-24, 'G' Block, Ground Floor,  
'D' Wing, Bandra Kurla Complex,

Tel.:26539080/26539293 Fax.: 26530099

**E-mail : [nabrmd@vsnl.net](mailto:nabrmd@vsnl.net)**

TERMSHEET

Nature of Instrument	Redeemable, Unsecured, Non-Convertible, Taxable, Non Priority Sector Bonds to be issued on private placement basis
Issue Size	Rs 200 crore with a green shoe option of an unspecified amount
Rating	AAA by CARE
Face Value	Rs 10,00,000 per bond
Issue Price	Rs 10,00,000 per bond
Amount on application	Rs 10,00,000 per bond
Arrangers to the Issue	A K Capital Services Ltd.(Book running Lead Arranger) Allianz Securities Ltd. (Co-Lead Arranger) Centrum Finance Ltd. (Co-Lead Arranger) Darashaw (Co-Lead Arranger) SPA Merchant Bankers Ltd. (Co-Lead Arranger)
Issue Period	04 July 2006 to 06 July 2006
Pay in date	07 July 2006 (Please note that there is an early pay-in option)
Tenor	36 Months
Coupon Range	8.05% to 8.20%
Date of Allotment	10 July 2006
Date of Maturity	10 July 2009
Date of Put Call	10 July 2007
Put Call Notice Period	One Month
Coupon Payment	Annual
Coupon Payment dates	Every year on the date of allotment till redemption/maturity
Computation of Interest	Interest payable on the bonds will be calculated on the basis of actual number of days elapsed in a year of 365 or 366 days as the case may be [Actual/Actual]
Interest on Application Money	At cut-off rate from date of realisation of cheque till one day prior to the date of allotment.
Holiday Convention	If any of the interest or principal payment date is a holiday in Mumbai, interest will be payable on the next succeeding business day in Mumbai and shall be the interest/principal payment date
Redemption	Bullet payment at par, on completion of the tenor of the instrument.
Application Size	Ten Bonds and multiple of five bonds thereafter
Mode of issuance	In Demat form
Listing	The Issue will be listed on the Wholesale Debt Market Segment of the Bombay Stock Exchange
Debenture Trustee	IDBI Trusteeship Services Ltd.
Offer Document	As per the SEBI Disclosure and Investors Protection Guidelines, 2000

Captioned issue amount is covered under the borrowing programme for the year 2006-07 approved by the Board of Directors in its 151st meeting held on 31 March 2006. NABARD reserves the right to change schedule of the issue including an early closure without prior consent of investors or arrangers. Please note that any amount realised in NABARD Account after 2.30 PM on issue dates as well as pay-in date will not qualify for interest on that day.