

ITI LIMITED
CORPORATE OFFICE
BANGALORE

FLOATING RATE BONDS OF Rs. 400 Crs.

ADDENDUM TO PRINCIPAL TERMS AND CONDITIONS OF THE ISSUE OF BONDS

BONDS HIGHLIGHTS	
Total Amount	Rs. 400.00 crore
Instrument	Secured, Redeemable, Non-Convertible, Taxable Bonds in the nature of debentures
Credit Rating	"PR1 (SO)" by M/S Credit Analysis & Research Ltd.
Security	a) Bonds issue is backed by a "letter of Comfort" issued by the Government of India, Vide its letter No.U-59011-93/2002-FAC dated 12-06-2006 & Vide its letter No.U-59011-93/2002-FAC dated 12-07-2006 b) Equitable mortgage of the Company's property (i.e., Flat bearing No.24, Sneh Sadan Co-operative Housing Society Ltd., 163, Colaba Road, Mumbai-400 005) c) Company has also taken steps to ensure timely payment of interest and repayment of principal setting aside a portion of funds to the extent of Rs.400 Crores from its WCDL.
Face Value/ Issue Price	Rs. 10 Lakhs per Bond
Minimum Application	100 Bonds and in multiples of 1 Bond thereafter
Tenure	365 days
Put & Call Option	Not Applicable
Redemption/ Maturity	At par on the 15 th July 2007
Coupon/ Interest Rate	180 basis point over 1-Year Benchmark Government of India (GOI) Bond (INBMK)
Interest Payment	Semi Annual
Interest Reset	Semi Annual
Trustees	Canara Bank has agreed to act as Trustees for and on behalf of the holders of the bonds