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PRESS RELEASE

Changes to the S&P BSE Indices

MUMBAI, NOVEMBER 21, 2018: Arvind Limited (Exchange ticker – 500101), is demerging its Branded Apparel and Engineering businesses, which will then be merged with Arvind Fashion Ltd and Anveshan Heavy Engineering Ltd respectively, unlisted subsidiaries of Arvind Limited.

Dalmia Bharat Ltd (Exchange ticker – 533309), is amalgamating with Odisha Cement Ltd, an unlisted company of Dalmia Bharat group companies.

On account of above scheme of arrangements, effective at the open of **Wednesday**, **November 28, 2018**, below changes will be made to the following Indices.

INDICES	Drop		ADD		
	Exchange Ticker	Stock Name	Exchange Ticker	Stock Name	EFFECTIVE DATE
S&P BSE 500	500101	Arvind Limited	541179	ICICI Securities Ltd	
S&P BSE 200	500101	Arvind Limited	540691	Aditya Birla Capital Ltd	
S&P BSE 150 Midcap Index (INR)	500101	Arvind Limited	541179	ICICI Securities Ltd	
S&P BSE 250 LargeMidCapIndex (INR)	500101	Arvind Limited	541179	ICICI Securities Ltd	
S&P BSE 400 MidSmallCap Index (INR)	500101	Arvind Limited	541179	ICICI Securities Ltd	November 28, 2018
S&P BSE AllCap	500101	Arvind Limited			
S&P BSE Consumer Discretionary Goods & Services	500101	Arvind Limited	1		
S&P BSE MidSmallCap	500101	Arvind Limited	-	-	
S&P BSE SmallCap	500101	Arvind Limited			
S&P BSE SmallCap Select Index	500101	Arvind Limited			





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INDICES	Drop		ADD		
	Exchange Ticker	Stock Name	Exchange Ticker	Stock Name	EFFECTIVE DATE
S&P BSE 500	533309	Dalmia Bharat Ltd	540975	Aster DM Healthcare Ltd	November 28, 2018
S&P BSE 200	533309	Dalmia Bharat Ltd	509488	Graphite India Ltd	
S&P BSE 150 Midcap Index (INR)	533309	Dalmia Bharat Ltd	532839	Dish TV India Ltd	
S&P BSE 250 SmallCap Index (INR)	532839	Dish TV India Ltd	540975	Aster DM Healthcare Ltd	
S&P BSE 250 LargeMidCapIndex (INR)	533309	Dalmia Bharat Ltd	532839	Dish TV India Ltd	
S&P BSE 400 MidSmallCap Index (INR)	533309	Dalmia Bharat Ltd	540975	Aster DM Healthcare Ltd	
S&P BSE AllCap	533309	Dalmia Bharat Ltd	-		
S&P BSE MidSmallCap	533309	Dalmia Bharat Ltd			
S&P BSE MidCap	533309	Dalmia Bharat Ltd	1	1	
S&P BSE LargeMidCap	533309	Dalmia Bharat Ltd			
S&P BSE Basic Materials	533309	Dalmia Bharat Ltd			

These actions have been included in tonight's end-of day corporate action files (*.SDE).

Please contact Client Services at <u>index_services@spglobal.com</u> with any questions or requests for further information.

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Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index – a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

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