

PRESS RELEASE

Changes to the S&P BSE Indices

MUMBAI, MARCH 19, 2018: Talwalkars Better Value Fitness Ltd (Exchange ticker – 533200), is demerging its Gym business, which will then be merged with Talwalkars Lifestyles Limited, an unlisted wholly owned subsidiary of Talwalkars Better Value Fitness Ltd. On account of this scheme of arrangement, effective at the open of **Tuesday, March 27, 2018** below changes will be made to the following S&P BSE Indices.

INDEX	DROP		
	Exchange Ticker	Stock Name	EFFECTIVE DATE
S&P BSE AllCap	533200	Talwalkars Better Value Fitness	March 27, 2018
S&P BSE Consumer Discretionary Goods & Services			
S&P BSE MidSmallCap			
S&P BSE SmallCap			

These actions have been included in tonight's end-of day corporate action file (*.SDE).

Please contact Client Services at index_services@spglobal.com with any questions or requests for further information.

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