

**PRESS RELEASE**

# Modification to the Methodology of the S&P BSE Dividend Stability Index

**MUMBAI, AUG. 21, 2017:** Asia Index Private Limited announces today the following methodology change to the S&P BSE Dividend Stability Index:

Change	Methodology	
	Previous	Updated
Constituent Selection	<p>At each annual rebalancing, eligible companies must meet the following criteria:</p> <ul style="list-style-type: none"> <li>The most recent DPS/EPS must be at least 4% and less than 100%</li> <li>The DPS/EPS for at least seven of the past nine years must be at least 4%</li> <li>The DPS/PVPS for at least seven of the past nine years must be at least 4%</li> </ul>	<p>At each annual rebalancing, eligible companies must meet the following criteria:</p> <ul style="list-style-type: none"> <li>The most recent DPS/EPS must be at least 4% and less than 100%</li> <li>The DPS/EPS for at least seven of the past nine years must be at least 4%</li> <li>The DPS/PVPS for the past two years must be at least 10%</li> </ul>

This methodology change takes effect prior to the market open on Monday, September 18, 2017, in conjunction with the implementation of the September 2017 rebalancing.

Please note that the methodology located on the BSE website (<http://www.bseindia.com>) and the Asia Index Private Limited website (<http://www.asiaindex.co.in>) is being updated to reflect this change.

For any information / clarification, you can write to us at [index\\_services@spglobal.com](mailto:index_services@spglobal.com)

## About ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index - a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

## About BSE Ltd

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity,

with a broad shareholder base that includes the leading global exchange- Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing. BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments. Indian Clearing Corporation Limited, a wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on the BSE trading platform and provides full novation, guaranteeing the settlement of all bonafide trades executed. BSE Institute Ltd, another fully owned subsidiary of BSE runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), a subsidiary of BSE, is one of the two Depositories in India.

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