

PRESS RELEASE

Modification to the Methodology of the S&P BSE GREENEX

MUMBAI, MAY 9, 2017: Asia Index Private Limited announces changes to the methodology of the S&P BSE GREENEX. The following changes will be implemented with the June 2017 rebalancing.

| Change | Current Methodology | New Methodology |
|-------------------------|---|---|
| Reference period | Float-adjusted market capitalization and value traded data used for the rebalancing is based on a three-month reference period. | Float-adjusted market capitalization and value traded data used for the rebalancing is based on six-month reference period. |
| Liquidity | Average three-month value traded is used for the rebalancing. | Six month median annualized value traded is used for the rebalancing Annualized traded value is calculated by taking the median of the monthly medians of the daily traded values over the reference period. The annualization is calculated using 250 trading days in a year. |

Please note the methodology document located on the BSE website (<http://www.bseindia.com>) and the Asia Index Private Limited website (<http://www.asiaindex.co.in>) is being updated to reflect these changes.

For further information, please contact us at index_services@spglobal.com.

ABOUT ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index - a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

ABOUT BSE Ltd

BSE (Formerly Bombay Stock Exchange), established in 1875, BSE is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange groups and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity, with a broad shareholder base which includes two leading global exchanges, Deutsche Bourse and Singapore Exchange as strategic partners. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing. BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs). BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments.

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