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PRESS RELEASE

Deletion from S&P BSE Indices

India, Mumbai, Friday, September 09, 2016 - Mandhana Industries Ltd (Exchange Ticker: 533204) is spinning-off its Retail Business into Mandhana Retail Ventures Ltd. Ex-date for the demerger is September 22, 2016. Effective at the open of Thursday, September 22, 2016, this stock will be dropped from the indices below.

INDICES	Drop		
	Exchange Ticker	Stock Name	EFFECTIVE DATE
S&P BSE AllCap	533204	Mandhana Industries Ltd	September 22, 2016
S&P BSE Consumer Discretionary Goods & Services	533204	Mandhana Industries Ltd	
S&P BSE MidSmallCap	533204	Mandhana Industries Ltd	
S&P BSE SmallCap	533204	Mandhana Industries Ltd	

This action has been included in tonight's end-of day corporate action files (*.SDE).

For any information / clarification, you can write to us at index_services@spglobal.com

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