

PRESS RELEASE

Changes in S&P BSE Indices

India, Mumbai, Wednesday, August 17, 2016 - Jindal SAW Ltd (Exchange Ticker: 500378) is demerging its infrastructure business effective August 25, 2016. Effective at the open of **Thursday, August 25, 2016**, following changes will be made to the below indices.

INDICES	DROP		ADD		EFFECTIVE DATE
	Exchange Ticker	Stock Name	Exchange Ticker	Stock Name	
S&P BSE 500	500378	Jindal SAW Ltd	539844	Equitas Holdings Limited	August 25, 2016
S&P BSE AllCap	500378	Jindal SAW Ltd	—	—	
S&P BSE Industrials	500378	Jindal SAW Ltd	—	—	
S&P BSE MidSmallCap	500378	Jindal SAW Ltd	—	—	
S&P BSE SmallCap	500378	Jindal SAW Ltd	—	—	

This action has been included in tonight's end-of day corporate action files (*.SDE).

For any information / clarification, you can write to us at index_services@spglobal.com

ASIA INDEX PRIVATE LIMITED

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