

PRESS RELEASE

Changes to the S&P BSE Indices

MUMBAI, JANUARY 03, 2018: Orient Paper & Industries Ltd, (Exchange ticker – 502420) is demerging its consumer electric business, which will be later merged with Orient Electric Ltd, an unlisted subsidiary of Orient Paper & Industries Ltd. On account of this scheme of arrangement, effective at the open of **Thursday, January 11, 2018**, below changes will be made to the following S&P BSE Indices.

INDEX	DROP		EFFECTIVE DATE
	Exchange Ticker	Stock Name	
S&P BSE AllCap	502420	Orient Paper & Industries Ltd	January 11, 2018
S&P BSE Basic Materials			
S&P BSE MidSmallCap			
S&P BSE SmallCap			

These actions have been included in tonight's end-of day corporate action file (*.SDE).

Please contact Client Services at index_services@spglobal.com with any questions or requests for further information.

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