

PRESS RELEASE

Changes to the S&P BSE Indices

MUMBAI, SEPTEMBER 07, 2023: Bajaj Electricals Ltd (Exchange ticker: 500031) is demerging into Bajaj Projects Ltd as part of restructuring to separate their power transmission and distribution business, effective **Thursday, September 14, 2023**.

On account of the above scheme of arrangement, effective **Thursday, September 14, 2023**, below changes will be made to the following S&P BSE Indices.

INDEX	DROP		ADD		EFFECTIVE DATE
	Exchange Ticker	Stock Name	Exchange Ticker	Stock Name	
S&P BSE 500	500031	Bajaj Electricals Ltd	543276	Craftsman Automation Ltd	September 14, 2023
S&P BSE 250 SmallCap Index (INR)	500031	Bajaj Electricals Ltd	543276	Craftsman Automation Ltd	
S&P BSE 400 MidSmallCap Index (INR)	500031	Bajaj Electricals Ltd	543276	Craftsman Automation Ltd	
S&P BSE AllCap	500031	Bajaj Electricals Ltd	-	-	
S&P BSE Consumer Discretionary	500031	Bajaj Electricals Ltd	-	-	
S&P BSE MidSmallCap	500031	Bajaj Electricals Ltd	-	-	
S&P BSE SmallCap	500031	Bajaj Electricals Ltd	-	-	
S&P BSE CONSUMER DURABLES	500031	Bajaj Electricals Ltd	-	-	

These actions have been included in tonight's end-of day corporate action file (*.SDE).

Please contact Client Services at index_services@spglobal.com with any questions or requests for further information.

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About BSE

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualized entity, with a broad shareholder. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, commodity derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE also has a dedicated MF distribution platform BSE StAR MF which is India Largest Mutual Funds Distribution Infrastructure. On October 1, 2018, BSE launched commodity derivatives trading in Gold, Silver, Copper, Oman Crude Oil Guar Gum, Guar Seeds, Almond & Turmeric.

BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments.

Indian Clearing Corporation Limited ("ICCL") was incorporated in 2007 as a wholly owned subsidiary of BSE Ltd. ("BSE"). ICCL carries out the functions of clearing, settlement, collateral management and risk management for various segments of BSE such as equity cash market (including BSE SME, offer for sale, securities lending & borrowing, corporate bonds and government securities), equity derivatives segment (stock & index futures and options), currency derivatives (currency (including cross-currency) futures and options, interest rate futures and options), commodity derivatives and debt products, including tri-party repo products. Post the introduction of interoperability, in 2019, ICCL also provides clearing and settlement services for trades executed in the interoperable segments (viz., equity cash market, equity derivatives segment and currency derivatives segment) of BSE as well as other exchanges.

BSE has set up an Investor Protection Fund (IPF) on July 10, 1986 to meet the claims of investors against defaulter Members, in accordance with the framework issued by the Ministry of Finance, Government of India and SEBI. BSE Investor Protection Fund is responsible for creating Capital markets related awareness among the investor community in India.

India International Exchange (IFSC) Limited (India INX) is India's first international exchange in International Financial Services Centre (IFSC) located at the Gujarat International Finance-Tec City (GIFT City). India INX is a subsidiary of BSE Limited. The Exchange was inaugurated by Hon'ble Prime Minister of India, Shri Narendra Modi, on Jan 09, 2017, and commenced its operations from Jan 16, 2017.

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